

Domestic Fundamentals:

- Edible oil prices closed on sideways sentiments at various market places.
- Soy refined oil prices closed firm at bench market Indore. International prices are supported by dry weather condition in South America due to La Nina affecting soybean crops. CBOT Soy oil closed down as US Environmental Protection Agency cuts biofuel mandate, providing relief for oil refiners. CBOT soy oil traded up following gains in rival palm oil.
- USDA revised US's soy oil end stock in December's report to 1916 million pounds compared to 1912 million pounds in last month.
- CPO Prices closed upwards at various markets. International palm oil prices are up as Malaysia's November end stock closed down. Malaysia's November Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021
- Indonesia and Malaysia might receive heavy rainfall in Jan- March 2022 due to La Nina which might cause flooding situation.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- According to ITS, 1-30th Nov Malaysia's Exports rose by 13.59 percent to 1,668,648 tons compared to 1,468,977 tons in October 2021.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affected due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded corrected downwards at the bench market over increased seed arrivals in market. Winter demand is supporting price rise. Cool weather is favorable for standing crop
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to United States Department of Agriculture (USDA) December estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,916 million lbs compared to 1,912 million lbs in November estimate. Opening stocks is decreased to 2,131 million lbs compared to 2,177 million lbs last month. Production of soy oil in December is increased to 25,735 million lbs compared to 25,535 million lbs. Imports are kept same at 450 million lbs. Biofuel is kept same at 11,000 million lbs. Food, feed and other industrial use is increased to 14,150 million lbs compared to 14,000 million lbs last month. Exports is also stable at 1,250 million lbs. Average price range estimate of December is same as of November at 65.0 cents per lb.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	7.80	1200.00	1205.00	1195.50	1205.00	4,380	270	28055	-2345
Jan-22	2.80	1185.00	1185.00	1177.10	1184.00	9,805	-3410	30180	1140

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-5.00	
Dec-21		-21.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	0.60	1099.80	1104.70	1096.90	1102.40	664	-240	4541	-171
Jan-22	2.90	1084.40	1089.00	1083.10	1089.00	531	-79	3609	171

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-2.6	
Dec-21		-13.4

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.11	53.52	54.17	53.46	53.58
Mar	0.14	53.56	54.24	53.5	53.62
May	0.17	53.6	54.23	53.5	53.63
Jul	0.17	53.61	54.1	53.46	53.6
Aug	0.24	53.72	53.74	53.29	53.36

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	8.0	5250	5274	5218	5250
Feb	-12	4976	5100	4976	5040
Mar	-17	4723	4842	4719	4783
Apr	-27	4504	4614	4503	4554

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/12/2021	6.37	14,334	4.22	101.72	75.70	5.66	96.22	71.83

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Dec-21	11-Dec-21	
Refined Soybean Oil	Indore	1210	1210	Unch
	Indore (Soy Solvent Crude)	1160	1170	-10
	Mumbai	1230	1220	10
	Mumbai (Soy Degum)	1165	1165	Unch
	Kandla/Mundra	1195	1205	-10
	Kandla/Mundra (Soy Degum)	1165	1165	Unch
	Kolkata	1225	1230	-5
	Delhi	1453	1453	Unch
	Nagpur	1225	1240	-15
	Rajkot	1190	1160	30
	Kota	1220	1200	20
	Akola	1230	1230	Unch
	Amrawati	1240	1240	Unch
	Bundi	1230	1210	20
	Jalna	1220	1225	-5
	Solapur	1205	1215	-10



	Dhule	1205	1220	-15
	Nanded	1205	1210	-5
	Latur	1230	1215	15
	Argentina Crude Soya (CIF India) USD	1409	1403	6
	Argentina Crude Soya (FOB)	1363	1363	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1105	1095	10
	Kandla (RBD Palm oil)	1140	1145	-5
	Kandla RBD Pamolein	1165	1165	Unch
	Kakinada (Crude Palm Oil)	1105	1085	20
	Kakinada RBD Pamolein	1170	1175	-5
	Haldia Pamolein	1160	1160	Unch
	Chennai RBD Pamolein	1180	1185	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1198	1237	-39
	Krishnapattanam RBD Pamolein	1165	1170	-5
	Mumbai RBD Pamolein	1190	1180	10
	Mangalore RBD Pamolein	1185	1190	-5
	Mumbai (Refined)	1175	1175	Unch
	Rajkot (Refined)	1165	1185	-20
	Chennai (Refined)	1180	1195	-15
	Hyderabad (Refined)	1185	1190	-5
	PFAD (Kandla)	945	945	Unch
	RPS (Kandla)	1095	1095	Unch
	Superolien (Kandla)	1195	1195	Unch
	Superolien (Mumbai)	1120	1210	-90
	Krishnapattanam (Crude Palm Oil)	1105	1085	20
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude)	1220	1220	Unch
	Mumbai (Refined)	1280	1280	Unch
	Mumbai(Expeller Oil)	1190	1180	10
	Kandla (Refined)	1275	1270	5
	Hyderabad (Refined)	1305	1310	-5
	Hyderabad (Expeller)	1245	1250	-5
	Latur (Refined)	1230	1240	-10
	Latur (Expeller Oil)	1180	1190	-10
	Chellakere (Expeller Oil)	1220	1230	-10
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1285	1280	5
	Krishna Pattanam (Refined)	1285	1280	5
Groundnut Oil	Rajkot	1275	1250	25

	Chennai	1300	1350	-50
	Hyderabad *	1300	1320	-20
	Mumbai	1320	1320	Unch
	Gondal	1275	1250	25
	Jamnagar	1275	1250	25
	Gujarat GN Telia	2020	2020	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1610	1660	-50
	Jaipur (Kacchi Ghani Oil)	1650	1690	-40
	Kota (Expeller Oil)	1600	1550	50
	Kota (Kacchi Ghani Oil)	1630	1680	-50
	Neewai (Expeller Oil)	1640	1680	-40
	Neewai (Kacchi Ghani Oil)	1660	1700	-40
	Bharatpur (Kacchi Ghani Oil)	1650	1600	50
	Sri-Ganga Nagar(Exp Oil)	1600	1625	-25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1630	1665	-35
	Mumbai (Expeller Oil)	1680	1700	-20
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1670	1690	-20
	Hapur (Expeller Oil)	1700	1710	-10
	Hapur (Kacchi Ghani Oil)	1730	1740	-10
	Agra (Kacchi Ghani Oil)	1655	1605	50
Refined Cottonseed Oil	Rajkot	1210	1255	-45
	Hyderabad	1200	1240	-40
	Mumbai	1220	1240	-20
	Gujarat Cotton Wash	1150	1155	-5
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1700	1690	10
Rice Bran Oil	Mumbai (Refined 4%)	1170	1190	-20
	Bhatinda (Crude 4%)	930	920	10
	Bhatinda (Refined 4%)	1045	1035	10
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
Malaysia Palmolein USD/MT	FOB	1320	1310	10
	CNF India	1330	1330	Unch
Indonesia CPO USD/MT	FOB	1370	1365	5

	CNF India	1380	1380	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1455	1460	-5
Argentina FOB (\$/MT)		11-Dec-21	10-Dec-21	Change
Crude Soybean Oil Ship		1324	1324	Unch
Refined Soy Oil (Bulk) Ship		1370	1370	Unch
Sunflower Oil Ship		1380	1380	Unch
Cottonseed Oil Ship		1304	1304	Unch
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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