

**Domestic Fundamentals:**

- Edible oil prices closed on downward sentiments at various market places.
- Soy refined oil prices closed down at bench market Indore. CBOT Soy oil closed down as US Environmental Protection Agency cuts biofuel mandate, providing relief for oil refiners. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather.
- USDA revised US's soy oil end stock in December's report to 1916 million pounds compared to 1912 million pounds in last month.
- CPO Prices closed downwards at various markets. International palm oil prices closed down following weak CBOT Soy oil. Malaysia's November Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021
- Indonesia and Malaysia might receive heavy rainfall in Jan- March 2022 due to La Nina which might cause flooding situation.
- According to SPPOMA, 1-10th December Malaysia's Production dropped by 2.69 percent and yield is down by 3.69 percent. Trade experts expects exports to decline too for the period.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affect due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded corrected downwards at the bench market over increased seed arrivals in market. Winter demand is supporting price rise. Cool weather is favorable for standing crop
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to United States Department of Agriculture (USDA) December estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,916 million lbs compared to 1,912 million lbs in November estimate. Opening stocks is decreased to 2,131 million lbs compared to 2,177 million lbs last month. Production of soy oil in December is increased to 25,735 million lbs compared to 25,535 million lbs. Imports are kept same at 450 million lbs. Biofuel is kept same at 11,000 million lbs. Food, feed and other industrial use is increased to 14,150 million lbs compared to 14,000 million lbs last month. Exports is also stable at 1,250 million lbs. Average price range estimate of December is same as of November at 65.0 cents per lb.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

**Outlook:** Edible oil basket is expected to feature sideways trend for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-10.80	1199.00	1200.50	1191.10	1191.10	8,505	4125	23570	-4485
Jan-22	-11.40	1177.00	1179.90	1165.00	1171.00	13,725	3920	32705	2525

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-8.90	
Dec-21		-20.10

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-10.40	1095.90	1099.40	1089.20	1091.00	773	109	4244	-297
Jan-22	-11.40	1084.00	1086.40	1072.90	1076.00	666	135	3803	194

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	-4.0	
Dec-21		-15

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	<b>1.20</b>	53.43	53.56	52.01	52.15
Mar	<b>1.16</b>	53.5	53.58	52.08	52.22
May	<b>1.14</b>	53.44	53.58	52.13	52.25
Jul	<b>1.13</b>	53.44	53.48	52.11	52.22
Aug	<b>1.04</b>	53.21	53.21	51.95	52.08

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	<b>-82</b>	5,040	5,069	4,959	4,966
Feb	<b>-89</b>	4,757	4,815	4,694	4,703
Mar	<b>-92</b>	4,538	4,586	4,466	4,468
Apr	<b>-94</b>	4,346	4,393	4,274	4,278

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/12/2021	6.37	14,334	4.22	101.72	75.70	5.66	96.22	71.83

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-Dec-21	13-Dec-21	
Refined Soybean Oil	Indore	1200	1210	<b>-10</b>
	Indore (Soy Solvent Crude)	1145	1160	<b>-15</b>
	Mumbai	1230	1230	Unch
	Mumbai (Soy Degum)	1165	1165	Unch
	Kandla/Mundra	1190	1195	<b>-5</b>
	Kandla/Mundra (Soy Degum)	1165	1165	Unch
	Kolkata	1225	1225	Unch
	Delhi	1453	1453	Unch
	Nagpur	1225	1225	Unch
	Rajkot	1190	1190	Unch
	Kota	1220	1220	Unch
	Akola	1230	1230	Unch
	Amrawati	1240	1240	Unch
	Bundi	1230	1230	Unch
	Jalna	1220	1220	Unch
	Solapur	1205	1205	Unch

	Dhule	1205	1205	Unch
	Nanded	1205	1205	Unch
	Latur	1230	1230	Unch
	Argentina Crude Soya (CIF India) USD	1419	1409	10
	Argentina Crude Soya (FOB)	1374	1363	11
Palm Oil*	Kandla (Crude Palm Oil)	1095	1105	-10
	Kandla (RBD Palm oil)	1140	1140	Unch
	Kandla RBD Pamolein	1160	1165	-5
	Kakinada (Crude Palm Oil)	1095	1105	-10
	Kakinada RBD Pamolein	1160	1170	-10
	Haldia Pamolein	1155	1160	-5
	Chennai RBD Pamolein	1175	1180	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1233	1234	-1
	Krishnapattanam RBD Pamolein	1160	1165	-5
	Mumbai RBD Pamolein	1185	1190	-5
	Mangalore RBD Pamolein	1180	1185	-5
	Mumbai (Refined)	1175	1175	Unch
	Rajkot (Refined)	1155	1165	-10
	Chennai (Refined)	1175	1180	-5
	Hyderabad (Refined)	1180	1185	-5
	PFAD (Kandla)	945	945	Unch
	RPS (Kandla)	1095	1095	Unch
	Superolien (Kandla)	1190	1195	-5
	Superolien (Mumbai)	1215	1210	5
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1095	1105	-10
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude )	1220	1220	Unch
	Mumbai (Refined)	1290	1280	10
	Mumbai(Expeller Oil)	1200	1190	10
	Kandla (Refined)	1255	1275	-20
	Hyderabad (Refined)	1305	1305	Unch
	Hyderabad (Expeller)	1245	1245	Unch
	Latur (Refined)	1230	1230	Unch
	Latur (Expeller Oil)	1180	1180	Unch
	Chellakere (Expeller Oil)	1220	1220	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1285	1285	Unch
	Krishna Pattanam (Refined)	1285	1285	Unch

<b>Groundnut Oil</b>	Rajkot	1275	1275	Unch
	Chennai	1300	1300	Unch
	Hyderabad *	1300	1300	Unch
	Mumbai	1320	1320	Unch
	Gondal	1275	1275	Unch
	Jamnagar	1275	1275	Unch
	Gujarat GN Telia	2050	2020	30
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1655	1685	-30
	Jaipur (Kacchi Ghani Oil)	1685	1715	-30
	Kota (Expeller Oil)	1610	1600	10
	Kota (Kacchi Ghani Oil)	1685	1700	-15
	Neewai (Expeller Oil)	1670	1655	15
	Neewai (Kacchi Ghani Oil)	1675	1660	15
	Bharatpur (Kacchi Ghani Oil)	1650	1650	Unch
	Sri-Ganga Nagar(Exp Oil)	1635	1660	-25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1665	1700	-35
	Mumbai (Expeller Oil)	1670	1680	-10
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1670	1670	Unch
	Hapur (Expeller Oil)	1800	1710	90
	Hapur (Kacchi Ghani Oil)	1830	1740	90
	Agra (Kacchi Ghani Oil)	1655	1655	Unch
<b>Refined Cottonseed Oil</b>	Rajkot	1210	1210	Unch
	Hyderabad	1200	1200	Unch
	Mumbai	1220	1220	Unch
	Gujarat Cotton Wash	1145	1150	-5
<b>Coconut Oil</b>	Kangayan (Crude)	1480	1500	-20
	Cochin	1700	1700	Unch
	Mumbai (Refined 4%)	1150	1170	-20
	Bhatinda (Crude 4%)	930	930	Unch
	Bhatinda (Refined 4%)	1045	1045	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1300	1320	-20
	CNF India	1320	1330	-10

Indonesia CPO USD/MT	FOB	1355	1370	-15
	CNF India	1370	1380	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2180	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1450	1455	-5
Argentina FOB (\$/MT)		13-Dec-21	11-Dec-21	Change
Crude Soybean Oil Ship		1324	1324	Unch
Refined Soy Oil (Bulk) Ship		1370	1370	Unch
Sunflower Oil Ship		1380	1380	Unch
Cottonseed Oil Ship		1304	1304	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.