

Domestic Fundamentals:

- Edible oil prices closed on downward sentiments at various market places.
- Soy refined oil prices closed down at bench market Indore. CBOT Soy oil closed down as following downtrend in crude oil and higher supply side. Brazil soybean crop is also estimated at higher side at 142.79 MT compared to 133.67 MT last year. US Environmental Protection Agency cuts biofuel mandate, providing relief for oil refiners. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather.
- USDA revised US's soy oil end stock in December's report to 1916 million pounds compared to 1912 million pounds in last month.
- CPO Prices closed downwards at various markets. International palm oil prices closed down following weak CBOT Soy oil. Malaysia's November Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021
- Indonesia and Malaysia might receive heavy rainfall in Jan- March 2022 due to La Nina which might cause flooding situation.
- According to SPPOMA, 1-10th December Malaysia's Production dropped by 2.69 percent and yield is down by 3.69 percent. Trade experts expects exports to decline too for the period.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affect due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Prices corrected over increased seed arrivals in market. Winter demand is supporting price rise. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to United States Department of Agriculture (USDA) December estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,916 million lbs compared to 1,912 million lbs in November estimate. Opening stocks is decreased to 2,131 million lbs compared to 2,177 million lbs last month. Production of soy oil in December is increased to 25,735 million lbs compared to 25,535 million lbs. Imports are kept same at 450 million lbs. Biofuel is kept same at 11,000 million lbs. Food, feed and other industrial use is increased to 14,150 million lbs compared to 14,000 million lbs last month. Exports is also stable at 1,250 million lbs. Average price range estimate of December is same as of November at 65.0 cents per lb.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-17.90	1170.00	1176.00	1150.00	1170.50	6,385	-2120	19845	-3725
Jan-22	-14.90	1153.00	1154.90	1137.20	1151.00	18,235	4510	34665	1960

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	0.50	
Dec-21		-19.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-26.40	1070.20	1072.00	1044.00	1061.00	1640	867	3732	-512
Jan-22	-25.30	1054.60	1056.90	1032.00	1048.30	1603	937	4093	290

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-4.0	
Dec-21		-12.7

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.84	52.24	53.14	51	53.08
Mar	0.82	52.33	53.2	51.1	53.14
May	0.74	52.42	53.2	51.21	53.13
Jul	0.70	52.36	53.13	51.27	53.09
Aug	0.60	52.26	52.86	51.15	52.86

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	-202	4,966	4,966	4,655	4,760
Feb	-214	4,699	4,717	4,412	4,485
Mar	-206	4,479	4,485	4,219	4,262
Apr	-175	4,280	4,292	4,065	4,103

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/12/2021	6.37	14,334	4.22	101.72	76.07	5.66	96.22	71.83

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		15-Dec-21	14-Dec-21	
Refined Soybean Oil	Indore	1170	1200	-30
	Indore (Soy Solvent Crude)	1125	1145	-20
	Mumbai	1190	1230	-40
	Mumbai (Soy Degum)	1140	1165	-25
	Kandla/Mundra	1175	1190	-15
	Kandla/Mundra (Soy Degum)	1135	1165	-30
	Kolkata	1200	1225	-25
	Delhi	1453	1453	Unch
	Nagpur	1200	1225	-25
	Rajkot	1190	1190	Unch
	Kota	1220	1220	Unch
	Akola	1200	1230	-30
	Amrawati	1220	1240	-20
	Bundi	1230	1230	Unch
	Jalna	1205	1220	-15
	Solapur	1195	1205	-10



	Dhule	1195	1205	-10
	Nanded	1190	1205	-15
	Latur	1200	1230	-30
	Argentina Crude Soya (CIF India) USD	1392	1419	-27
	Argentina Crude Soya (FOB)	1339	1374	-35
Palm Oil*	Kandla (Crude Palm Oil)	1065	1095	-30
	Kandla (RBD Palm oil)	1125	1140	-15
	Kandla RBD Pamolein	1145	1160	-15
	Kakinada (Crude Palm Oil)	1075	1095	-20
	Kakinada RBD Pamolein	1150	1160	-10
	Haldia Pamolein	1140	1155	-15
	Chennai RBD Pamolein	1155	1175	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1211	1233	-22
	Krishnapattanam RBD Pamolein	1150	1160	-10
	Mumbai RBD Pamolein	1160	1185	-25
	Mangalore RBD Pamolein	1165	1180	-15
	Mumbai (Refined)	1170	1175	-5
	Rajkot (Refined)	1135	1155	-20
	Chennai (Refined)	1150	1175	-25
	Hyderabad (Refined)	1165	1180	-15
	PFAD (Kandla)	935	945	-10
	RPS (Kandla)	1085	1095	-10
	Superolien (Kandla)	1175	1190	-15
	Superolien (Mumbai)	1190	1215	-25
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1075	1095	-20
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude)	1220	1220	Unch
	Mumbai (Refined)	1260	1290	-30
	Mumbai(Expeller Oil)	1180	1200	-20
	Kandla (Refined)	1245	1255	-10
	Hyderabad (Refined)	1305	1305	Unch
	Hyderabad (Expeller)	1245	1245	Unch
	Latur (Refined)	1230	1230	Unch
	Latur (Expeller Oil)	1180	1180	Unch
	Chellakere (Expeller Oil)	1220	1220	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1285	1285	Unch
	Krishna Pattanam (Refined)	1285	1285	Unch

Groundnut Oil	Rajkot	1275	1275	Unch
	Chennai	1300	1300	Unch
	Hyderabad *	1300	1300	Unch
	Mumbai	1310	1320	-10
	Gondal	1275	1275	Unch
	Jamnagar	1275	1275	Unch
	Gujarat GN Telia	2030	2050	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1655	1655	Unch
	Jaipur (Kacchi Ghani Oil)	1685	1685	Unch
	Kota (Expeller Oil)	1610	1610	Unch
	Kota (Kacchi Ghani Oil)	1685	1685	Unch
	Neewai (Expeller Oil)	1670	1670	Unch
	Neewai (Kacchi Ghani Oil)	1675	1675	Unch
	Bharatpur (Kacchi Ghani Oil)	1650	1650	Unch
	Sri-Ganga Nagar(Exp Oil)	1635	1635	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1665	1665	Unch
	Mumbai (Expeller Oil)	1660	1670	-10
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1670	1670	Unch
	Hapur (Expeller Oil)	1770	1800	-30
	Hapur (Kacchi Ghani Oil)	1800	1830	-30
	Agra (Kacchi Ghani Oil)	1655	1655	Unch
Refined Cottonseed Oil	Rajkot	1180	1210	-30
	Hyderabad	1170	1200	-30
	Mumbai	1190	1220	-30
	Gujarat Cotton Wash	1140	1145	-5
Coconut Oil	Kangayan (Crude)	1470	1480	-10
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1130	1150	-20
	Bhatinda (Crude 4%)	930	930	Unch
	Bhatinda (Refined 4%)	1045	1045	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
Malaysia Palmolein USD/MT	FOB	1195	1300	-105
	CNF India	1250	1320	-70

Indonesia CPO USD/MT	FOB	1300	1355	-55
	CNF India	1300	1370	-70
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2150	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1410	1450	-40
Argentina FOB (\$/MT)		14-Dec-21	13-Dec-21	Change
Crude Soybean Oil Ship		1324	1324	Unch
Refined Soy Oil (Bulk) Ship		1370	1370	Unch
Sunflower Oil Ship		1375	1380	-5
Cottonseed Oil Ship		1304	1304	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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