

**Domestic Fundamentals:**

- Edible oil prices closed on sideways trend at various market places.
- Soy refined oil prices closed up at bench market Indore. CBOT Soy oil is currently trading at demand zone and is expected to rebound for there. Brazil soybean crop is estimated at higher side at 142.79 MT compared to 133.67 MT last year. US Environmental Protection Agency cuts biofuel mandate, providing relief for oil refiners. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- CPO Prices closed up at various markets. Malaysia's November Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- Indonesia and Malaysia might receive heavy rainfall in Jan- March 2022 due to La Nina which might cause flooding situation.
- According to SPPOMA, 1-10th December Malaysia's Production dropped by 2.69 percent and yield is down by 3.69 percent. Trade experts expects exports to decline too for the period.
- Sunflower oil prices closed down at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Domestic prices are following declining international sun oil prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded up at the bench market. Prices corrected over increased seed arrivals in market. Winter demand is supporting price rise. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to United States Department of Agriculture (USDA) December estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,916 million lbs compared to 1,912 million lbs in November estimate. Opening stocks is decreased to 2,131 million lbs compared to 2,177 million lbs last month. Production of soy oil in December is increased to 25,735 million lbs compared to 25,535 million lbs. Imports are kept same at 450 million lbs. Biofuel is kept same at 11,000 million lbs. Food, feed and other industrial use is increased to 14,150 million lbs compared to 14,000 million lbs last month. Exports is also stable at 1,250 million lbs. Average price range estimate of December is same as of November at 65.0 cents per lb.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

**Outlook:** Edible oil basket is expected to feature sideways trend for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	20.30	1178.00	1190.80	1178.00	1190.80	2,415	-3970	18650	-1195
Jan-22	22.30	1160.00	1177.70	1158.60	1174.00	21,085	2850	34280	-385

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	5.80	
Dec-21		-16.80

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	10.70	1055.00	1079.00	1055.00	1072.20	822	-818	3774	42
Jan-22	10.60	1061.90	1064.20	1053.80	1058.80	759	-844	4237	144

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	-7.8	
Dec-21		-13.4

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	1.37	53.47	55.23	53.36	54.84
Mar	1.39	53.49	55.26	53.38	54.9
May	1.38	53.49	55.19	53.39	54.87
Jul	1.39	53.48	55.06	53.36	54.81
Aug	1.42	53.15	54.71	53.1	54.52

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	135	4,763	4,916	4,736	4,890
Feb	144	4,484	4,663	4,467	4,630
Mar	143	4,265	4,444	4,245	4,409
Apr	142	4,104	4,270	4,096	4,243

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/12/2021	6.37	14,347	4.21	101.89	76.28	5.72	96.02	71.27

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-Dec-21	15-Dec-21	
Refined Soybean Oil	Indore	1185	1170	15
	Indore (Soy Solvent Crude)	1130	1125	5
	Mumbai	1190	1190	Unch
	Mumbai (Soy Degum)	1150	1140	10
	Kandla/Mundra	1170	1175	-5
	Kandla/Mundra (Soy Degum)	1145	1135	10
	Kolkata	1205	1200	5
	Delhi	1453	1453	Unch
	Nagpur	1200	1200	Unch
	Rajkot	1190	1190	Unch
	Kota	1220	1220	Unch
	Akola	1200	1200	Unch
	Amrawati	1220	1220	Unch
	Bundi	1230	1230	Unch
	Jalna	1205	1205	Unch
	Solapur	1185	1195	-10



	Dhule	1210	1195	15
	Nanded	1190	1190	Unch
	Latur	1190	1200	-10
	Argentina Crude Soya (CIF India) USD	1424	1392	32
	Argentina Crude Soya (FOB)	1364	1339	25
Palm Oil*	Kandla (Crude Palm Oil)	1080	1065	15
	Kandla (RBD Palm oil)	1135	1125	10
	Kandla RBD Pamolein	1140	1145	-5
	Kakinada (Crude Palm Oil)	1080	1075	5
	Kakinada RBD Pamolein	1150	1150	Unch
	Haldia Pamolein	1130	1140	-10
	Chennai RBD Pamolein	1155	1155	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1211	1211	Unch
	Krishnapattanam RBD Pamolein	1150	1150	Unch
	Mumbai RBD Pamolein	1160	1160	Unch
	Mangalore RBD Pamolein	1165	1165	Unch
	Mumbai (Refined)	1160	1170	-10
	Rajkot (Refined)	1130	1135	-5
	Chennai (Refined)	1145	1150	-5
	Hyderabad (Refined)	1155	1165	-10
	PFAD (Kandla)	930	935	-5
	RPS (Kandla)	1080	1085	-5
	Superolien (Kandla)	1170	1175	-5
	Superolien (Mumbai)	1190	1190	Unch
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1080	1075	5
Refined Sunflower Oil	Chennai (Refined)	1280	1290	-10
	Chennai (Crude )	1200	1220	-20
	Mumbai (Refined)	1290	1260	30
	Mumbai(Expeller Oil)	1200	1180	20
	Kandla (Refined)	1245	1245	Unch
	Hyderabad (Refined)	1290	1305	-15
	Hyderabad (Expeller)	1230	1245	-15
	Latur (Refined)	1210	1230	-20
	Latur (Expeller Oil)	1160	1180	-20
	Chellakere (Expeller Oil)	1200	1220	-20
	Erode (Expeller Oil)	1310	1320	-10
	Kakinada (Refined)	1270	1285	-15
	Krishna Pattanam (Refined)	1270	1285	-15

Groundnut Oil	Rajkot	1260	1275	-15
	Chennai	1300	1300	Unch
	Hyderabad *	1300	1300	Unch
	Mumbai	1310	1310	Unch
	Gondal	1260	1275	-15
	Jamnagar	1260	1275	-15
	Gujarat GN Telia	2040	2030	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1665	1655	10
	Jaipur (Kacchi Ghani Oil)	1685	1685	Unch
	Kota (Expeller Oil)	1610	1610	Unch
	Kota (Kacchi Ghani Oil)	1685	1685	Unch
	Neewai (Expeller Oil)	1670	1670	Unch
	Neewai (Kacchi Ghani Oil)	1675	1675	Unch
	Bharatpur (Kacchi Ghani Oil)	1650	1650	Unch
	Sri-Ganga Nagar (Exp Oil)	1635	1635	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1665	1665	Unch
	Mumbai (Expeller Oil)	1660	1660	Unch
	Kolkata (Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1670	1670	Unch
	Hapur (Expeller Oil)	1770	1770	Unch
	Hapur (Kacchi Ghani Oil)	1800	1800	Unch
	Agra (Kacchi Ghani Oil)	1655	1655	Unch
Refined Cottonseed Oil	Rajkot	1210	1180	30
	Hyderabad	1190	1170	20
	Mumbai	1200	1190	10
	Gujarat Cotton Wash	1130	1140	-10
Coconut Oil	Kangayan (Crude)	1470	1470	Unch
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1120	1130	-10
	Bhatinda (Crude 4%)	930	930	Unch
	Bhatinda (Refined 4%)	1045	1045	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
Malaysia Palmolein USD/MT	FOB	1220	1195	25
	CNF India	1260	1250	10

Indonesia CPO USD/MT	FOB	1310	1300	10
	CNF India	1310	1300	10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2120	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1390	1410	-20
Argentina FOB (\$/MT)		15-Dec-21	14-Dec-21	Change
Crude Soybean Oil Ship		1360	1324	36
Refined Soy Oil (Bulk) Ship		1408	1370	38
Sunflower Oil Ship		1375	1375	Unch
Cottonseed Oil Ship		1340	1304	36
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.

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