

**Domestic Fundamentals:**

- Edible oil prices closed on firm trend at various market places.
- Soy refined oil prices closed up at bench market Indore. CBOT Soy oil is currently trading at demand zone and is expected to rebound for there. Brazil soybean crop is estimated at higher side at 142.79 MT compared to 133.67 MT last year. US Environmental Protection Agency cuts biofuel mandate, providing relief for oil refiners. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather. Slow soybean arrivals in market will support prices.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- CPO Prices closed steady at various markets. Malaysia's November Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. BMD palm oil. Low production in Malaysia and Indonesia will provide support to prices.
- Indonesia and Malaysia might receive heavy rainfall in Jan- March 2022 due to La Nina which might cause flooding situation.
- According to SPPOMA, 1-10th December Malaysia's Production dropped by 2.69 percent and yield is down by 3.69 percent. Trade experts expects exports to decline too for the period.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Domestic prices are following declining international sun oil prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Prices corrected over increased seed arrivals in market. Winter demand is supporting price rise. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

**Outlook:** Edible oil basket is expected to feature sideways trend for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	20.30	1178.00	1190.80	1178.00	1190.80	2,415	-3970	18650	-1195
Jan-22	22.30	1160.00	1177.70	1158.60	1174.00	21,085	2850	34280	-385

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	5.80	
Dec-21		-16.80

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	10.70	1055.00	1079.00	1055.00	1072.20	822	-818	3774	42
Jan-22	10.60	1061.90	1064.20	1053.80	1058.80	759	-844	4237	144

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	-7.8	
Dec-21		-13.4

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	<b>1.37</b>	53.47	55.23	53.36	54.84
Mar	<b>1.39</b>	53.49	55.26	53.38	54.9
May	<b>1.38</b>	53.49	55.19	53.39	54.87
Jul	<b>1.39</b>	53.48	55.06	53.36	54.81
Aug	<b>1.42</b>	53.15	54.71	53.1	54.52

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	<b>13</b>	4,763	4,916	4,736	4,890
Feb	<b>14</b>	4,484	4,663	4,467	4,630
Mar	<b>13</b>	4,265	4,444	4,245	4,409
Apr	<b>12</b>	4,104	4,270	4,096	4,243

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/12/2021	6.37	14,347	4.21	101.89	76.28	5.72	96.02	71.27

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Dec-21	16-Dec-21	
Refined Soybean Oil	Indore	1200	1185	<b>15</b>
	Indore (Soy Solvent Crude)	1150	1130	<b>20</b>
	Mumbai	1210	1190	<b>20</b>
	Mumbai (Soy Degum)	1160	1150	<b>10</b>
	Kandla/Mundra	1185	1170	<b>15</b>
	Kandla/Mundra (Soy Degum)	1155	1145	<b>10</b>
	Kolkata	1210	1205	<b>5</b>
	Delhi	1429	1453	<b>-24</b>
	Nagpur	1200	1200	<b>Unch</b>
	Rajkot	1180	1190	<b>-10</b>
	Kota	1200	1220	<b>-20</b>
	Akola	1200	1200	<b>Unch</b>
	Amrawati	1220	1220	<b>Unch</b>
	Bundi	1210	1230	<b>-20</b>
	Jalna	1205	1205	<b>Unch</b>
	Solapur	1185	1185	<b>Unch</b>

	Dhule	1210	1210	Unch
	Nanded	1190	1190	Unch
	Latur	1190	1190	Unch
	Argentina Crude Soya (CIF India) USD	1397	1424	-27
	Argentina Crude Soya (FOB)	1348	1364	-16
Palm Oil*	Kandla (Crude Palm Oil)	1080	1080	Unch
	Kandla (RBD Palm oil)	1130	1135	-5
	Kandla RBD Pamolein	1150	1140	10
	Kakinada (Crude Palm Oil)	1080	1080	Unch
	Kakinada RBD Pamolein	1165	1150	15
	Haldia Pamolein	1135	1130	5
	Chennai RBD Pamolein	1170	1155	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1222	1211	11
	Krishnapattanam RBD Pamolein	1155	1150	5
	Mumbai RBD Pamolein	1165	1160	5
	Mangalore RBD Pamolein	1175	1165	10
	Mumbai (Refined)	1165	1160	5
	Rajkot (Refined)	1130	1130	Unch
	Chennai (Refined)	1145	1145	Unch
	Hyderabad (Refined)	1170	1155	15
	PFAD (Kandla)	930	930	Unch
	RPS (Kandla)	1080	1080	Unch
	Superolien (Kandla)	1180	1170	10
	Superolien (Mumbai)	1195	1190	5
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1080	1080	Unch
Refined Sunflower Oil	Chennai (Refined)	1280	1280	Unch
	Chennai (Crude )	1200	1200	Unch
	Mumbai (Refined)	1290	1290	Unch
	Mumbai(Expeller Oil)	1200	1200	Unch
	Kandla (Refined)	1255	1245	10
	Hyderabad (Refined)	1280	1290	-10
	Hyderabad (Expeller)	1230	1230	Unch
	Latur (Refined)	1210	1210	Unch
	Latur (Expeller Oil)	1160	1160	Unch
	Chellakere (Expeller Oil)	1200	1200	Unch
	Erode (Expeller Oil)	1310	1310	Unch
	Kakinada (Refined)	1270	1270	Unch
	Krishna Pattanam (Refined)	1270	1270	Unch

<b>Groundnut Oil</b>	Rajkot	1270	1260	10
	Chennai	1300	1300	Unch
	Hyderabad *	1350	1300	50
	Mumbai	1320	1310	10
	Gondal	1270	1260	10
	Jamnagar	1270	1260	10
	Gujarat GN Telia	2060	2040	20
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1665	1665	Unch
	Jaipur (Kacchi Ghani Oil)	1685	1685	Unch
	Kota (Expeller Oil)	1610	1610	Unch
	Kota (Kacchi Ghani Oil)	1685	1685	Unch
	Neewai (Expeller Oil)	1670	1670	Unch
	Neewai (Kacchi Ghani Oil)	1675	1675	Unch
	Bharatpur (Kacchi Ghani Oil)	1650	1650	Unch
	Sri-Ganga Nagar (Exp Oil)	1635	1635	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1665	1665	Unch
	Mumbai (Expeller Oil)	1640	1660	-20
	Kolkata (Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1670	1670	Unch
	Hapur (Expeller Oil)	1770	1770	Unch
	Hapur (Kacchi Ghani Oil)	1800	1800	Unch
	Agra (Kacchi Ghani Oil)	1655	1655	Unch
<b>Refined Cottonseed Oil</b>	Rajkot	1200	1210	-10
	Hyderabad	1190	1190	Unch
	Mumbai	1210	1200	10
	Gujarat Cotton Wash	1150	1130	20
<b>Coconut Oil</b>	Kangayan (Crude)	1470	1470	Unch
	Cochin	1700	1700	Unch
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	1120	1120	Unch
	Bhatinda (Crude 4%)	930	930	Unch
	Bhatinda (Refined 4%)	1045	1045	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1245	1220	25
	CNF India	1280	1260	20

Indonesia CPO USD/MT	FOB	1305	1310	-5
	CNF India	1330	1310	20
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2120	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1400	1390	10
Argentina FOB (\$/MT)		16-Dec-21	15-Dec-21	Change
Crude Soybean Oil Ship		1360	1360	Unch
Refined Soy Oil (Bulk) Ship		1408	1408	Unch
Sunflower Oil Ship		1375	1375	Unch
Cottonseed Oil Ship		1340	1340	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.

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