

**Domestic Fundamentals:**

- Edible oil prices closed on downtrend at various market places.
- Soy refined oil prices closed down at bench market Indore. CBOT Soy oil is currently trading at demand zone and is expected to rebound for there. Domestic prices are trading sideways as international market fundamentals are not supporting prices. Brazil soybean crop is estimated at higher side at 142.79 MT compared to 133.67 MT last year. US Environmental Protection Agency cuts biofuel mandate, providing relief for oil refiners. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather. Slow soybean arrivals in market will support prices.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- CPO Prices closed down at various markets. Malaysia's November Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Low production in Malaysia and Indonesia will provide support to prices. Prices will be supported by bad weather situation in Malaysia resulting in flash floods.
- According to SPPOMA, 1-10th December Malaysia's Production dropped by 2.69 percent and yield is down by 3.69 percent. Trade experts expects exports to decline too for the period.
- Sunflower oil prices closed down at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Domestic prices are following declining international sun oil prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded down at the bench market. Prices corrected over increased seed arrivals in market. Winter demand is supporting price rise. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

**Outlook:** Edible oil basket is expected to feature sideways trend for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	20.30	1178.00	1190.80	1178.00	1190.80	2,415	-3970	18650	-1195
Jan-22	22.30	1160.00	1177.70	1158.60	1174.00	21,085	2850	34280	-385

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	5.80	
Dec-21		-16.80

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	10.70	1055.00	1079.00	1055.00	1072.20	822	-818	3774	42
Jan-22	10.60	1061.90	1064.20	1053.80	1058.80	759	-844	4237	144

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	-7.8	
Dec-21		-13.4

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	<b>1.37</b>	53.47	55.23	53.36	54.84
Mar	<b>1.39</b>	53.49	55.26	53.38	54.9
May	<b>1.38</b>	53.49	55.19	53.39	54.87
Jul	<b>1.39</b>	53.48	55.06	53.36	54.81
Aug	<b>1.42</b>	53.15	54.71	53.1	54.52

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	<b>13</b>	4,763	4,916	4,736	4,890
Feb	<b>14</b>	4,484	4,663	4,467	4,630
Mar	<b>13</b>	4,265	4,444	4,245	4,409
Apr	<b>12</b>	4,104	4,270	4,096	4,243

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/12/2021	6.37	14,347	4.21	101.89	76.28	5.72	96.02	71.27

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Dec-21	17-Dec-21	
Refined Soybean Oil	Indore	1190	1200	<b>-10</b>
	Indore (Soy Solvent Crude)	1135	1150	<b>-15</b>
	Mumbai	1195	1210	<b>-15</b>
	Mumbai (Soy Degum)	1150	1160	<b>-10</b>
	Kandla/Mundra	1180	1185	<b>-5</b>
	Kandla/Mundra (Soy Degum)	1145	1155	<b>-10</b>
	Kolkata	1210	1210	<b>Unch</b>
	Delhi	1429	1429	<b>Unch</b>
	Nagpur	1200	1200	<b>Unch</b>
	Rajkot	1180	1180	<b>Unch</b>
	Kota	1200	1200	<b>Unch</b>
	Akola	1200	1200	<b>Unch</b>
	Amrawati	1220	1220	<b>Unch</b>
	Bundi	1210	1210	<b>Unch</b>
	Jalna	1205	1205	<b>Unch</b>
	Solapur	1185	1185	<b>Unch</b>

	Dhule	1210	1210	Unch
	Nanded	1190	1190	Unch
	Latur	1190	1190	Unch
	Argentina Crude Soya (CIF India) USD	1403	1397	6
	Argentina Crude Soya (FOB)	1348	1348	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1075	1080	-5
	Kandla (RBD Palm oil)	1120	1130	-10
	Kandla RBD Pamolein	1140	1150	-10
	Kakinada (Crude Palm Oil)	1070	1080	-10
	Kakinada RBD Pamolein	1150	1165	-15
	Haldia Pamolein	1130	1135	-5
	Chennai RBD Pamolein	1155	1170	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1211	1222	-11
	Krishnapattanam RBD Pamolein	1140	1155	-15
	Mumbai RBD Pamolein	1160	1165	-5
	Mangalore RBD Pamolein	1160	1175	-15
	Mumbai (Refined)	1160	1165	-5
	Rajkot (Refined)	1120	1130	-10
	Chennai (Refined)	1140	1145	-5
	Hyderabad (Refined)	1160	1170	-10
	PFAD (Kandla)	940	930	10
	RPS (Kandla)	1085	1080	5
	Superolien (Kandla)	1170	1180	-10
	Superolien (Mumbai)	1190	1195	-5
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1070	1080	-10
Refined Sunflower Oil	Chennai (Refined)	1270	1280	-10
	Chennai (Crude )	1200	1200	Unch
	Mumbai (Refined)	1260	1290	-30
	Mumbai(Expeller Oil)	1180	1200	-20
	Kandla (Refined)	1255	1255	Unch
	Hyderabad (Refined)	1270	1280	-10
	Hyderabad (Expeller)	1220	1230	-10
	Latur (Refined)	1200	1210	-10
	Latur (Expeller Oil)	1150	1160	-10
	Chellakere (Expeller Oil)	1180	1200	-20
	Erode (Expeller Oil)	1310	1310	Unch
	Kakinada (Refined)	1250	1270	-20
	Krishna Pattanam (Refined)	1250	1270	-20

<b>Groundnut Oil</b>	Rajkot	1270	1270	Unch
	Chennai	1300	1300	Unch
	Hyderabad *	1320	1350	-30
	Mumbai	1320	1320	Unch
	Gondal	1260	1270	-10
	Jamnagar	1260	1270	-10
	Gujarat GN Telia	2060	2060	Unch
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1655	1665	-10
	Jaipur (Kacchi Ghani Oil)	1675	1685	-10
	Kota (Expeller Oil)	1550	1610	-60
	Kota (Kacchi Ghani Oil)	1665	1685	-20
	Neewai (Expeller Oil)	1660	1670	-10
	Neewai (Kacchi Ghani Oil)	1665	1675	-10
	Bharatpur (Kacchi Ghani Oil)	1610	1650	-40
	Sri-Ganga Nagar(Exp Oil)	1625	1635	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1655	1665	-10
	Mumbai (Expeller Oil)	1640	1640	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1660	1670	-10
	Hapur (Expeller Oil)	1730	1770	-40
	Hapur (Kacchi Ghani Oil)	1760	1800	-40
	Agra (Kacchi Ghani Oil)	1615	1655	-40
	Hyderabad	1180	1190	-10
	Mumbai	1190	1210	-20
	Gujarat Cotton Wash	1150	1150	Unch
<b>Coconut Oil</b>	Kangayan (Crude)	1250	1470	-220
	Cochin	1690	1700	-10
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	1120	1120	Unch
	Bhatinda (Crude 4%)	930	930	Unch
	Bhatinda (Refined 4%)	1045	1045	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1238	1245	-7
	CNF India	1250	1280	-30
<b>Indonesia CPO USD/MT</b>	FOB	1300	1305	-5



	CNF India	1300	1330	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	2150	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1395	1400	-5
Argentina FOB (\$/MT)		17-Dec-21	16-Dec-21	Change
Crude Soybean Oil Ship		1340	1360	-20
Refined Soy Oil (Bulk) Ship		1387	1408	-21
Sunflower Oil Ship		1375	1375	Unch
Cottonseed Oil Ship		1320	1340	-20
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.

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