

Domestic Fundamentals:

- Edible oil prices closed on downtrend at various market places.
- Soy refined oil prices closed firm at bench market Indore. SEBI banned new positions and launch of new contract in Soybean oil for one year. Domestic prices correct downwards reacting to this news. Brazil soybean crop is estimated at higher side at 142.79 MT compared to 133.67 MT last year. US Environmental Protection Agency cuts biofuel mandate, providing relief for oil refiners. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather. Slow soybean arrivals in market will support prices.
- CPO Prices closed firm at various markets. SEBI banned new positions and launch of new contract in crude palm oil for one year. Malaysia's November Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Low production in Malaysia and Indonesia will provide support to prices. Prices will be supported by bad weather situation in Malaysia resulting in flash floods.
- According to SPPOMA, 1-10th December Malaysia's Production dropped by 2.69 percent and yield is down by 3.69 percent. Trade experts expects exports to decline too for the period.
- Sunflower oil prices closed down at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Domestic prices are following declining international sun oil prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded down at the bench market. Prices corrected over increased seed arrivals in market. Winter demand is supporting price rise. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-20.60	1161.00	1161.00	1147.00	1148.00	4,550	-16535	32560	-1720
Jan-22	-7.00	1146.00	1155.00	1137.10	1145.00	95	-645	1270	-50

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-42.00	
Dec-21		-3.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-0.80	1055.00	1089.00	1055.00	1070.00	291	-531	3516	-258
Jan-22	2.00	1050.60	1070.90	1041.00	1058.00	123	-636	4372	135

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-5.0	
Dec-21		-12

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	1.11	54.08	54.22	52.28	52.77
Mar	1.12	54.13	54.29	52.37	52.85
May	1.10	54.2	54.3	52.43	52.9
Jul	1.07	54.15	54.21	52.43	52.88
Aug	1.00	53.86	53.92	52.31	52.69

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	-121	4,878	4,878	4,755	4,758
Feb	-116	4,607	4,638	4,506	4,510
Mar	-113	4,380	4,419	4,294	4,295
Apr	-113	4,221	4,254	4,130	4,130

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
20/12/2021	6.37	14,383	4.23	102.12	75.75	5.72	96.48	67.80

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		20-Dec-21	18-Dec-21	
Refined Soybean Oil	Indore	1190	1190	Unch
	Indore (Soy Solvent Crude)	1135	1135	Unch
	Mumbai	1190	1195	-5
	Mumbai (Soy Degum)	1150	1150	Unch
	Kandla/Mundra	1180	1180	Unch
	Kandla/Mundra (Soy Degum)	1145	1145	Unch
	Kolkata	1205	1210	-5
	Delhi	1429	1429	Unch
	Nagpur	1195	1200	-5
	Rajkot	1160	1180	-20
	Kota	1180	1200	-20
	Akola	1195	1200	-5
	Amrawati	1210	1220	-10
	Bundi	1190	1210	-20
	Jalna	1200	1205	-5
	Solapur	1175	1185	-10



	Dhule	1190	1210	-20
	Nanded	1190	1190	Unch
	Latur	1175	1190	-15
	Argentina Crude Soya (CIF India) USD	1380	1403	-23
	Argentina Crude Soya (FOB)	1348	1348	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1075	1075	Unch
	Kandla (RBD Palm oil)	1120	1120	Unch
	Kandla RBD Pamolein	1140	1140	Unch
	Kakinada (Crude Palm Oil)	1050	1070	-20
	Kakinada RBD Pamolein	1150	1150	Unch
	Haldia Pamolein	1135	1130	5
	Chennai RBD Pamolein	1155	1155	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1211	1211	Unch
	Krishnapattanam RBD Pamolein	1145	1140	5
	Mumbai RBD Pamolein	1160	1160	Unch
	Mangalore RBD Pamolein	1160	1160	Unch
	Mumbai (Refined)	1160	1160	Unch
	Rajkot (Refined)	1100	1120	-20
	Chennai (Refined)	1130	1140	-10
	Hyderabad (Refined)	1145	1160	-15
	PFAD (Kandla)	940	940	Unch
	RPS (Kandla)	1085	1085	Unch
	Superolien (Kandla)	1170	1170	Unch
	Superolien (Mumbai)	1190	1190	Unch
	Krishnapattanam (Crude Palm Oil)	1050	1070	-20
Refined Sunflower Oil	Chennai (Refined)	1260	1270	-10
	Chennai (Crude)	1190	1200	-10
	Mumbai (Refined)	1270	1260	10
	Mumbai(Expeller Oil)	1180	1180	Unch
	Kandla (Refined)	1250	1255	-5
	Hyderabad (Refined)	1265	1270	-5
	Hyderabad (Expeller)	1200	1220	-20
	Latur (Refined)	1180	1200	-20
	Latur (Expeller Oil)	1130	1150	-20
	Chellakere (Expeller Oil)	1160	1180	-20
	Erode (Expeller Oil)	1280	1310	-30
	Kakinada (Refined)	1230	1250	-20
	Krishna Pattanam (Refined)	1230	1250	-20
Groundnut Oil	Rajkot	1250	1270	-20

	Chennai	1280	1300	-20
	Hyderabad *	1320	1320	Unch
	Mumbai	1320	1320	Unch
	Gondal	1250	1260	-10
	Jamnagar	1250	1260	-10
	Gujarat GN Telia	2060	2060	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1645	1655	-10
	Jaipur (Kacchi Ghani Oil)	1665	1675	-10
	Kota (Expeller Oil)	1550	1550	Unch
	Kota (Kacchi Ghani Oil)	1645	1665	-20
	Neewai (Expeller Oil)	1640	1660	-20
	Neewai (Kacchi Ghani Oil)	1645	1665	-20
	Bharatpur (Kacchi Ghani Oil)	1575	1610	-35
	Sri-Ganga Nagar(Exp Oil)	1610	1625	-15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1640	1655	-15
	Mumbai (Expeller Oil)	1620	1640	-20
	Kolkata(Expeller Oil)	1750	1760	-10
	New Delhi (Expeller Oil)	1640	1660	-20
	Hapur (Expeller Oil)	1750	1730	20
	Hapur (Kacchi Ghani Oil)	1780	1760	20
	Agra (Kacchi Ghani Oil)	1580	1615	-35
Refined Cottonseed Oil	Rajkot	1215	1200	15
	Hyderabad	1205	1180	25
	Mumbai	1220	1190	30
	Gujarat Cotton Wash	1140	1150	-10
Coconut Oil	Kangayan (Crude)	1450	1450	Unch
	Cochin	1700	1690	10
Rice Bran Oil	Mumbai (Refined 4%)	1120	1120	Unch
	Bhatinda (Crude 4%)	870	930	-60
	Bhatinda (Refined 4%)	985	1045	-60
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
Malaysia Palmolein USD/MT	FOB	1218	1238	-20
	CNF India	1255	1250	5
Indonesia CPO USD/MT	FOB	1295	1300	-5



	CNF India	1305	1300	5
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1390	1395	-5
Argentina FOB (\$/MT)		18-Dec-21	17-Dec-21	Change
Crude Soybean Oil Ship		1340	1340	Unch
Refined Soy Oil (Bulk) Ship		1387	1387	Unch
Sunflower Oil Ship		1375	1375	Unch
Cottonseed Oil Ship		1320	1320	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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