

**Domestic Fundamentals:**

- Edible oil prices closed on firm trend at various market places.
- Soy refined oil prices closed firm at bench market Indore. SEBI banned new positions and launch of new contract in Soybean oil for one year. International soy oil market is supported by crop concern in South America due to hot and dry weather. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather. Slow soybean arrivals in market will support prices. Brazil soybean crop is estimated at higher side at 142.79 MT compared to 133.67 MT last year.
- CPO Prices closed firm at Kandla market. SEBI banned new positions and launch of new contract in crude palm oil for one year. International palm oil prices are supported by low production. Further, floods in Malaysia will affect production and supply chain operations. Malaysia's November Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021.
- Sunflower oil prices closed firm at various markets. Higher imports in October will pressure prices. Domestic prices are following declining international sun oil prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded up at the bench market. Prices corrected over increased seed arrivals in market. Higher mustard crop acreage has also pressured prices. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

**Outlook:** Edible oil basket is expected to feature down trend for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	15.00	1126.00	1160.00	1126.00	1160.00	1,030	80	30410	-1170
Feb-22	1.40	1135.50	1145.00	1135.50	1145.00	50	25	1175	-50

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-10.00	
Jan-21		-15.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	3.60	1064.00	1072.00	1064.00	1069.80	7	-27	3471	-9
Jan-22	2.00	1067.00	1067.00	1060.00	1060.00	154	118	4125	-164

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	9.8	
Dec-21		-9.8

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.66	54.83	55.80	54.44	55.49
Mar	0.64	54.84	55.79	54.43	55.48
May	0.49	54.83	55.71	54.44	55.33
Jul	0.45	54.80	55.61	54.50	55.26
Aug	0.31	54.65	55.27	54.30	54.89

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	86	4,958	5,048	4,955	5,048
Feb	83	4,708	4,780	4,693	4,780
Mar	82	4,483	4,564	4,471	4,560
Apr	75	4,327	4,393	4,312	4,392

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/12/2021	6.37	14,308	4.21	102.21	75.68	5.75	96.53	70.31

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Dec-21	22-Dec-21	
Refined Soybean Oil	Indore	1170	1170	Unch
	Indore (Soy Solvent Crude)	1110	1110	Unch
	Mumbai	1190	1180	10
	Mumbai (Soy Degum)	1145	1135	10
	Kandla/Mundra	1170	1165	5
	Kandla/Mundra (Soy Degum)	1140	1130	10
	Kolkata	1180	1180	Unch
	Delhi	1413	1429	-16
	Nagpur	1190	1190	Unch
	Rajkot	1160	1160	Unch
	Kota	1170	1170	Unch
	Akola	1177	1177	Unch
	Amrawati	1190	1190	Unch
	Bundi	1180	1180	Unch
	Jalna	1185	1185	Unch
	Solapur	1165	1165	Unch

	Dhule	1185	1185	Unch
	Nanded	1180	1180	Unch
	Latur	1165	1165	Unch
	Argentina Crude Soya (CIF India) USD	1396	1385	11
	Argentina Crude Soya (FOB)	1341	1324	17
Palm Oil*	Kandla (Crude Palm Oil)	1060	1060	Unch
	Kandla (RBD Palm oil)	1110	1110	Unch
	Kandla RBD Pamolein	1115	1125	-10
	Kakinada (Crude Palm Oil)	1060	1060	Unch
	Kakinada RBD Pamolein	1135	1135	Unch
	Haldia Pamolein	1110	1110	Unch
	Chennai RBD Pamolein	1140	1140	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1190	1194	-4
	Krishnapattanam RBD Pamolein	1130	1125	5
	Mumbai RBD Pamolein	1130	1140	-10
	Mangalore RBD Pamolein	1150	1150	Unch
	Mumbai (Refined)	1125	1135	-10
	Rajkot (Refined)	1100	1100	Unch
	Chennai (Refined)	1130	1130	Unch
	Hyderabad (Refined)	1145	1145	Unch
	PFAD (Kandla)	930	930	Unch
	RPS (Kandla)	1085	1085	Unch
	Superolien (Kandla)	1145	1155	-10
	Superolien (Mumbai)	1160	1170	-10
	Kochi (RBD Palmolein)	-	1145	-
	Krishnapattanam (Crude Palm Oil)	1060	1060	Unch
Refined Sunflower Oil	Chennai (Refined)	1260	1260	Unch
	Chennai (Crude )	1190	1190	Unch
	Mumbai (Refined)	1260	1260	Unch
	Mumbai (Expeller Oil)	1180	1180	Unch
	Kandla (Refined)	1250	1250	Unch
	Hyderabad (Refined)	1275	1275	Unch
	Hyderabad (Expeller)	1210	1210	Unch
	Latur (Refined)	1190	1190	Unch
	Latur (Expeller Oil)	1140	1140	Unch
	Chellakere (Expeller Oil)	1170	1170	Unch
	Erode (Expeller Oil)	1280	1280	Unch
	Kakinada (Refined)	1240	1240	Unch
	Krishna Pattanam (Refined)	1240	1240	Unch

Groundnut Oil	Rajkot	1250	1250	Unch
	Chennai	1280	1280	Unch
	Hyderabad *	1320	1320	Unch
	Mumbai	1290	1290	Unch
	Gondal	1250	1250	Unch
	Jamnagar	1250	1250	Unch
	Gujarat GN Telia	2030	2010	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1615	1595	20
	Jaipur (Kacchi Ghani Oil)	1635	1615	20
	Kota (Expeller Oil)	1530	1500	30
	Kota (Kacchi Ghani Oil)	1625	1585	40
	Neewai (Expeller Oil)	1620	1600	20
	Neewai (Kacchi Ghani Oil)	1625	1605	20
	Bharatpur (Kacchi Ghani Oil)	1540	1525	15
	Sri-Ganga Nagar (Exp Oil)	1600	1560	40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1630	1590	40
	Mumbai (Expeller Oil)	1530	1540	-10
	Kolkata (Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1620	1600	20
	Hapur (Expeller Oil)	1710	1710	Unch
	Hapur (Kacchi Ghani Oil)	1740	1740	Unch
	Agra (Kacchi Ghani Oil)	1545	1530	15
Refined Cottonseed Oil	Rajkot	1130	1140	-10
	Hyderabad	1125	1135	-10
	Mumbai	1165	1175	-10
	Gujarat Cotton Wash	1105	1090	15
Coconut Oil	Kangayan (Crude)	1470	1420	50
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1090	1110	-20
	Bhatinda (Crude 4%)	855	855	Unch
	Bhatinda (Refined 4%)	970	970	Unch
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB	1250	1245	<b>5</b>
	CNF India	1260	1260	<b>Unch</b>
<b>Indonesia CPO USD/MT</b>	FOB	1320	1320	<b>Unch</b>
	CNF India	1310	1305	<b>5</b>
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	NA	2120	<b>-</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1375	1380	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>22-Dec-21</b>	<b>20-Dec-21</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		1340	1320	<b>20</b>
<b>Refined Soy Oil (Bulk) Ship</b>		1387	1366	<b>21</b>
<b>Sunflower Oil Ship</b>		1375	1375	<b>Unch</b>
<b>Cottonseed Oil Ship</b>		1320	1300	<b>20</b>
<b>* Indicates including GST</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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