

Domestic Fundamentals:

- Edible oil prices closed on rinsing trend at various market places.
- Soy refined oil prices closed up at bench market Indore. Domestic market is taking support from rising international prices. Slow arrivals of soybean are also supporting market. SEBI banned new positions and launch of new contract in Soybean oil for one year. International soy oil market is supported by crop concern in South America due to hot and dry weather. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather.
- CPO Prices closed up at Kandla market. Domestic price rises as cases of omicron is increasing. International palm oil market is supported by low production and firm demand. SEBI banned new positions and launch of new contract in crude palm oil for one year. Floods in Malaysia will affect production and supply chain operations.
- Sunflower oil prices closed firm at various markets. Higher imports in October will pressure prices. Domestic prices are following declining international sun oil prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Prices corrected over increased seed arrivals in market. Higher mustard crop acreage has also pressured prices. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

Outlook: Edible oil basket is expected to feature down trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	5.10	1168.00	1173.00	1165.00	1170.10	770	260	29130	-770
Feb-22	12.90	1159.80	1159.80	1159.80	1159.80	10	-10	1150	-5

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-19.90	
Jan-21		-10.30

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	9.40	1073.00	1080.00	1071.00	1079.00	47	-3	3373	-48
Jan-22	4.90	1061.00	1068.00	1061.00	1065.00	138	80	3928	-139

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	14.0	
Dec-21		-14

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.66	54.83	55.80	54.44	55.49
Mar	0.64	54.84	55.79	54.43	55.48
May	0.49	54.83	55.71	54.44	55.33
Jul	0.45	54.80	55.61	54.50	55.26
Aug	0.31	54.65	55.27	54.30	54.89

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	86	4,958	5,048	4,955	5,048
Feb	83	4,708	4,780	4,693	4,780
Mar	82	4,483	4,564	4,471	4,560
Apr	75	4,327	4,393	4,312	4,392

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
24/12/2021	6.37	14,308	4.21	102.21	75.68	5.75	96.53	70.31

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		24-Dec-21	23-Dec-21	
Refined Soybean Oil	Indore	1190	1170	20
	Indore (Soy Solvent Crude)	1130	1110	20
	Mumbai	1200	1190	10
	Mumbai (Soy Degum)	1145	1145	Unch
	Kandla/Mundra	1175	1170	5
	Kandla/Mundra (Soy Degum)	1140	1140	Unch
	Kolkata	1195	1180	15
	Delhi	1413	1413	Unch
	Nagpur	1190	1190	Unch
	Rajkot	1170	1160	10
	Kota	1190	1170	20
	Akola	1177	1177	Unch
	Amrawati	1190	1190	Unch
	Bundi	1200	1180	20
	Jalna	1185	1185	Unch
	Solapur	1165	1165	Unch



	Dhule	1185	1185	Unch
	Nanded	1180	1180	Unch
	Latur	1165	1165	Unch
	Argentina Crude Soya (CIF India) USD	1410	1396	14
	Argentina Crude Soya (FOB)	1354	1341	13
Palm Oil*	Kandla (Crude Palm Oil)	1065	1060	5
	Kandla (RBD Palm oil)	1115	1110	5
	Kandla RBD Pamolein	1125	1115	10
	Kakinada (Crude Palm Oil)	1070	1060	10
	Kakinada RBD Pamolein	1135	1135	Unch
	Haldia Pamolein	1125	1110	15
	Chennai RBD Pamolein	1140	1140	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1194	1190	4
	Krishnapattanam RBD Pamolein	1135	1130	5
	Mumbai RBD Pamolein	1140	1130	10
	Mangalore RBD Pamolein	1150	1150	Unch
	Mumbai (Refined)	1130	1125	5
	Rajkot (Refined)	1120	1100	20
	Chennai (Refined)	1140	1130	10
	Hyderabad (Refined)	1160	1145	15
	PFAD (Kandla)	930	930	Unch
	RPS (Kandla)	1085	1085	Unch
	Superolien (Kandla)	1155	1145	10
	Superolien (Mumbai)	1170	1160	10
	Kochi (RBD Palmolein)	-	1145	-
	Krishnapattanam (Crude Palm Oil)	1070	1060	10
Refined Sunflower Oil	Chennai (Refined)	1260	1260	Unch
	Chennai (Crude)	1190	1190	Unch
	Mumbai (Refined)	1270	1260	10
	Mumbai(Expeller Oil)	1190	1180	10
	Kandla (Refined)	1250	1250	Unch
	Hyderabad (Refined)	1260	1275	-15
	Hyderabad (Expeller)	1200	1210	-10
	Latur (Refined)	1170	1190	-20
	Latur (Expeller Oil)	1120	1140	-20
	Chellakere (Expeller Oil)	1150	1170	-20
	Erode (Expeller Oil)	1280	1280	Unch
	Kakinada (Refined)	1220	1240	-20
	Krishna Pattanam (Refined)	1220	1240	-20

Groundnut Oil	Rajkot	1250	1250	Unch
	Chennai	1280	1280	Unch
	Hyderabad *	1320	1320	Unch
	Mumbai	1290	1290	Unch
	Gondal	1250	1250	Unch
	Jamnagar	1250	1250	Unch
	Gujarat GN Telia	2030	2030	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1615	1615	Unch
	Jaipur (Kacchi Ghani Oil)	1635	1635	Unch
	Kota (Expeller Oil)	1530	1530	Unch
	Kota (Kacchi Ghani Oil)	1625	1625	Unch
	Neewai (Expeller Oil)	1620	1620	Unch
	Neewai (Kacchi Ghani Oil)	1625	1625	Unch
	Bharatpur (Kacchi Ghani Oil)	1540	1540	Unch
	Sri-Ganga Nagar (Exp Oil)	1600	1600	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1630	1630	Unch
	Mumbai (Expeller Oil)	1520	1530	-10
	Kolkata (Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1620	1620	Unch
	Hapur (Expeller Oil)	1700	1710	-10
	Hapur (Kacchi Ghani Oil)	1730	1740	-10
	Agra (Kacchi Ghani Oil)	1545	1545	Unch
Refined Cottonseed Oil	Rajkot	1150	1130	20
	Hyderabad	1145	1125	20
	Mumbai	1190	1165	25
	Gujarat Cotton Wash	1115	1105	10
Coconut Oil	Kangayan (Crude)	1450	1470	-20
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1110	1090	20
	Bhatinda (Crude 4%)	890	855	35
	Bhatinda (Refined 4%)	1005	970	35
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch

Malaysia Palmolein USD/MT	FOB	1280	1250	30
	CNF India	1300	1260	40
Indonesia CPO USD/MT	FOB	1335	1320	15
	CNF India	1370	1310	60
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2170	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1370	1375	-5
Argentina FOB (\$/MT)		23-Dec-21	22-Dec-21	Change
Crude Soybean Oil Ship		1350	1340	10
Refined Soy Oil (Bulk) Ship		1397	1387	10
Sunflower Oil Ship		1375	1375	Unch
Cottonseed Oil Ship		1330	1320	10
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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