

Domestic Fundamentals:

- Edible oil prices closed on steady trend at various market places.
- Soy refined oil prices closed firm at bench market Indore. Domestic market is taking support from rising international prices. Slow arrivals of soybean are also supporting market. International soy oil market is supported by crop concern in South America due to hot and dry weather. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather. SEBI banned new positions and launch of new contract in Soybean oil for one year.
- CPO Prices closed down at Kandla market. Domestic price will be strengthened by support from international market. International palm oil market is supported by low production and firm demand. Floods in Malaysia will affect production and supply chain operations.
- Sunflower oil prices closed firm at various markets. Higher imports in October will pressure prices. Domestic prices are following declining international sun oil prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Prices corrected over increased seed arrivals in market. Higher mustard crop acreage has also pressured prices. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	5.10	1168.00	1173.00	1165.00	1170.10	770	260	29130	-770
Feb-22	12.90	1159.80	1159.80	1159.80	1159.80	10	-10	1150	-5

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-19.90	
Jan-21		-10.30

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	9.40	1073.00	1080.00	1071.00	1079.00	47	-3	3373	-48
Jan-22	4.90	1061.00	1068.00	1061.00	1065.00	138	80	3928	-139

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	14.0	
Dec-21		-14

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.66	54.83	55.80	54.44	55.49
Mar	0.64	54.84	55.79	54.43	55.48
May	0.49	54.83	55.71	54.44	55.33
Jul	0.45	54.80	55.61	54.50	55.26
Aug	0.31	54.65	55.27	54.30	54.89

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	86	4,958	5,048	4,955	5,048
Feb	83	4,708	4,780	4,693	4,780
Mar	82	4,483	4,564	4,471	4,560
Apr	75	4,327	4,393	4,312	4,392

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/12/2021	6.37	14,308	4.21	102.21	75.68	5.75	96.53	70.31

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		25-Dec-21	24-Dec-21	
Refined Soybean Oil	Indore	1190	1190	Unch
	Indore (Soy Solvent Crude)	1135	1130	5
	Mumbai	1190	1200	-10
	Mumbai (Soy Degum)	1145	1145	Unch
	Kandla/Mundra	1165	1175	-10
	Kandla/Mundra (Soy Degum)	1130	1140	-10
	Kolkata	1190	1195	-5
	Delhi	1413	1413	Unch
	Nagpur	1190	1190	Unch
	Rajkot	1170	1170	Unch
	Kota	1190	1190	Unch
	Akola	1177	1177	Unch
	Amrawati	1190	1190	Unch
	Bundi	1200	1200	Unch
	Jalna	1185	1185	Unch
	Solapur	1165	1165	Unch



	Dhule	1185	1185	Unch
	Nanded	1180	1180	Unch
	Latur	1165	1165	Unch
	Argentina Crude Soya (CIF India) USD	1410	1410	Unch
	Argentina Crude Soya (FOB)	1354	1354	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1060	1065	-5
	Kandla (RBD Palm oil)	1115	1115	Unch
	Kandla RBD Pamolein	1125	1125	Unch
	Kakinada (Crude Palm Oil)	1070	1070	Unch
	Kakinada RBD Pamolein	1125	1135	-10
	Haldia Pamolein	1130	1125	5
	Chennai RBD Pamolein	1125	1140	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1185	1194	-9
	Krishnapattanam RBD Pamolein	1125	1135	-10
	Mumbai RBD Pamolein	1140	1140	Unch
	Mangalore RBD Pamolein	1135	1150	-15
	Mumbai (Refined)	1130	1130	Unch
	Rajkot (Refined)	1120	1120	Unch
	Chennai (Refined)	1140	1140	Unch
	Hyderabad (Refined)	1160	1160	Unch
	PFAD (Kandla)	945	930	15
	RPS (Kandla)	1085	1085	Unch
	Superolien (Kandla)	1155	1155	Unch
	Superolien (Mumbai)	1170	1170	Unch
	Kochi (RBD Palmolein)	-	1145	-
	Krishnapattanam (Crude Palm Oil)	1070	1070	Unch
Refined Sunflower Oil	Chennai (Refined)	1260	1260	Unch
	Chennai (Crude)	1190	1190	Unch
	Mumbai (Refined)	1270	1270	Unch
	Mumbai(Expeller Oil)	1185	1190	-5
	Kandla (Refined)	1250	1250	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Hyderabad (Expeller)	1200	1200	Unch
	Latur (Refined)	1170	1170	Unch
	Latur (Expeller Oil)	1120	1120	Unch
	Chellakere (Expeller Oil)	1150	1150	Unch
	Erode (Expeller Oil)	1280	1280	Unch
	Kakinada (Refined)	1220	1220	Unch
	Krishna Pattanam (Refined)	1220	1220	Unch

Groundnut Oil	Rajkot	1250	1250	Unch
	Chennai	1280	1280	Unch
	Hyderabad *	1320	1320	Unch
	Mumbai	1290	1290	Unch
	Gondal	1250	1250	Unch
	Jamnagar	1250	1250	Unch
	Gujarat GN Telia	2030	2030	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1615	1615	Unch
	Jaipur (Kacchi Ghani Oil)	1635	1635	Unch
	Kota (Expeller Oil)	1530	1530	Unch
	Kota (Kacchi Ghani Oil)	1625	1625	Unch
	Neewai (Expeller Oil)	1620	1620	Unch
	Neewai (Kacchi Ghani Oil)	1625	1625	Unch
	Bharatpur (Kacchi Ghani Oil)	1540	1540	Unch
	Sri-Ganga Nagar(Exp Oil)	1600	1600	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1630	1630	Unch
	Mumbai (Expeller Oil)	1520	1520	Unch
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1620	1620	Unch
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1545	1545	Unch
Refined Cottonseed Oil	Rajkot	1150	1150	Unch
	Hyderabad	1145	1145	Unch
	Mumbai	1190	1190	Unch
	Gujarat Cotton Wash	1130	1115	15
Coconut Oil	Kangayan (Crude)	1450	1450	Unch
	Cochin	1690	1700	-10
Rice Bran Oil	Mumbai (Refined 4%)	1090	1110	-20
	Bhatinda (Crude 4%)	890	890	Unch
	Bhatinda (Refined 4%)	1005	1005	Unch
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch

Malaysia Palmolein USD/MT	FOB	1285	1280	5
	CNF India	1300	1300	Unch
Indonesia CPO USD/MT	FOB	1315	1335	-20
	CNF India	1350	1370	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	2150	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1370	1370	Unch
Argentina FOB (\$/MT)		24-Dec-21	23-Dec-21	Change
Crude Soybean Oil Ship		1350	1350	Unch
Refined Soy Oil (Bulk) Ship		1397	1397	Unch
Sunflower Oil Ship		1375	1375	Unch
Cottonseed Oil Ship		1330	1330	Unch
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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