

Domestic Fundamentals:

- Edible oil prices closed on rising trend at various market places.
- Soy refined oil prices closed up at bench market Indore. Domestic market is taking support from rising international prices. Slow arrivals of soybean are also supporting market. International soy oil market is supported by crop concern in South America due to hot and dry weather. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather. SEBI banned new positions and launch of new contract in Soybean oil for one year.
- CPO Prices closed up at Kandla market. Domestic price will be strengthened by support from international market. International palm oil market is supported by low production and firm demand. Floods in Malaysia will affect production and supply chain operations.
- Sunflower oil prices closed up at various markets. Prices are taking support from rising prices of competing oils. Higher imports in October will pressure prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Arrival of seed is steady in market. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed has crossed 85 lakh Ha.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	-2.10	1173.10	1173.00	1167.00	1171.00	405	-365	28685	-445
Feb-22	9.20	1159.80	1169.00	1168.90	1169.00	15	5	1135	-15

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-29.00	
Jan-21		-2.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	2.60	1085.00	1085.00	1081.50	1082.00	10	-37	3348	-25
Jan-22	0.00	1070.00	1070.00	1065.00	1065.00	105	-33	3807	-121

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	17.0	
Dec-21		-17

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	1.41	56	57.43	55.64	56.85
Mar	1.54	56	57.49	55.63	56.96
May	1.66	55.92	57.42	55.56	57.01
Jul	1.64	55.79	57.28	55.48	56.92
Aug	1.51	55.25	56.84	55.24	56.51

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	-33	5,130	5,149	5,079	5,088
Feb	-29	4,853	4,896	4,823	4,836
Mar	-46	4,635	4,677	4,601	4,603
Apr	-53	4,485	4,504	4,428	4,430

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/12/2021	6.37	14,223	4.18	102.55	74.96	5.64	96.09	75.73

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Dec-21	25-Dec-21	
Refined Soybean Oil	Indore	1200	1190	10
	Indore (Soy Solvent Crude)	1150	1135	15
	Mumbai	1200	1190	10
	Mumbai (Soy Degum)	1145	1145	Unch
	Kandla/Mundra	1175	1165	10
	Kandla/Mundra (Soy Degum)	1135	1130	5
	Kolkata	1195	1190	5
	Delhi	1413	1413	Unch
	Nagpur	1215	1190	25
	Rajkot	1190	1170	20
	Kota	1200	1190	10
	Akola	1190	1177	13
	Amrawati	1212	1190	22
	Bundi	1210	1200	10
	Jalna	1200	1185	15
	Solapur	1190	1165	25



	Dhule	1195	1185	10
	Nanded	1190	1180	10
	Latur	1190	1165	25
	Argentina Crude Soya (CIF India) USD	1419	1410	9
	Argentina Crude Soya (FOB)	1354	1354	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1065	1060	5
	Kandla (RBD Palm oil)	1115	1115	Unch
	Kandla RBD Pamolein	1125	1125	Unch
	Kakinada (Crude Palm Oil)	1050	1070	-20
	Kakinada RBD Pamolein	1130	1125	5
	Haldia Pamolein	1135	1130	5
	Chennai RBD Pamolein	1135	1125	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1193	1185	8
	Krishnapattanam RBD Pamolein	1130	1125	5
	Mumbai RBD Pamolein	1145	1140	5
	Mangalore RBD Pamolein	1145	1135	10
	Mumbai (Refined)	1140	1130	10
	Rajkot (Refined)	1120	1120	Unch
	Chennai (Refined)	1140	1140	Unch
	Hyderabad (Refined)	1160	1160	Unch
	PFAD (Kandla)	945	945	Unch
	RPS (Kandla)	1085	1085	Unch
	Superolien (Kandla)	1155	1155	Unch
	Superolien (Mumbai)	1175	1170	5
	Krishnapattanam (Crude Palm Oil)	1050	1070	-20
Refined Sunflower Oil	Chennai (Refined)	1280	1260	20
	Chennai (Crude)	1200	1190	10
	Mumbai (Refined)	1270	1270	Unch
	Mumbai (Expeller Oil)	1190	1185	5
	Kandla (Refined)	1255	1250	5
	Hyderabad (Refined)	1290	1260	30
	Hyderabad (Expeller)	1230	1200	30
	Latur (Refined)	1200	1170	30
	Latur (Expeller Oil)	1150	1120	30
	Chellakere (Expeller Oil)	1180	1150	30
	Erode (Expeller Oil)	1280	1280	Unch
	Kakinada (Refined)	1250	1220	30
	Krishna Pattanam (Refined)	1250	1220	30
Groundnut Oil	Rajkot	1300	1250	50

	Chennai	1320	1280	40
	Hyderabad *	1350	1320	30
	Mumbai	1340	1290	50
	Gondal	1300	1250	50
	Jamnagar	1300	1250	50
	Gujarat GN Telia	2100	2030	70
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1615	1615	Unch
	Jaipur (Kacchi Ghani Oil)	1635	1635	Unch
	Kota (Expeller Oil)	1530	1530	Unch
	Kota (Kacchi Ghani Oil)	1625	1625	Unch
	Neewai (Expeller Oil)	1620	1620	Unch
	Neewai (Kacchi Ghani Oil)	1625	1625	Unch
	Bharatpur (Kacchi Ghani Oil)	1540	1540	Unch
	Sri-Ganga Nagar(Exp Oil)	1600	1600	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1630	1630	Unch
	Mumbai (Expeller Oil)	1560	1520	40
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1620	1620	Unch
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1545	1545	Unch
Refined Cottonseed Oil	Rajkot	1170	1150	20
	Hyderabad	1165	1145	20
	Mumbai	1200	1190	10
	Gujarat Cotton Wash	1140	1130	10
Coconut Oil	Kangayan (Crude)	1450	1450	Unch
	Cochin	1700	1690	10
Rice Bran Oil	Mumbai (Refined 4%)	1110	1090	20
	Bhatinda (Crude 4%)	890	890	Unch
	Bhatinda (Refined 4%)	1005	1005	Unch
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
Malaysia Palmolein USD/MT	FOB	1285	1285	Unch

	CNF India	1300	1300	Unch
Indonesia CPO USD/MT	FOB	1330	1315	15
	CNF India	1350	1350	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1370	1370	Unch
Argentina FOB (\$/MT)		25-Dec-21	24-Dec-21	Change
Crude Soybean Oil Ship		1350	1350	Unch
Refined Soy Oil (Bulk) Ship		1397	1397	Unch
Sunflower Oil Ship		1375	1375	Unch
Cottonseed Oil Ship		1330	1330	Unch
<i>* Indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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