

**Domestic Fundamentals:**

- Edible oil prices closed on steady trend at various market places.
- Soy refined oil prices closed firm at bench market Indore. Domestic market is taking support from rising international prices. Slow arrivals of soybean are also supporting market. International soy oil market is supported by crop concern in South America due to hot and dry weather. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather. SEBI banned new positions and launch of new contract in Soybean oil for one year.
- CPO Prices closed up at Kandla market. Domestic price will be strengthened by support from international market. International palm oil market is supported by low production and firm demand. Floods in Malaysia will affect production and supply chain operations.
- Sunflower oil prices corrected downwards at various markets. Prices are pressured from sideways movement in international prices. Higher imports in October will pressure prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Arrival of seed is steady in market. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed has crossed 85 lakh Ha.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

**Outlook:** Edible oil basket is expected to feature sideways trend for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	10.70	1170.30	1182.00	1170.10	1181.00	1,540	1135	27145	-1540
Feb-22	1.00	1169.00	1170.00	1169.50	1170.00	95	80	1030	-105

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-19.00	
Jan-21		-11.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	7.60	1084.00	1090.00	1084.00	1088.00	43	33	3273	-75
Jan-22	8.60	1065.00	1074.00	1065.00	1074.00	229	124	3564	-243

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	8.0	
Dec-21		-14

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	1.41	56	57.43	55.64	56.85
Mar	1.54	56	57.49	55.63	56.96
May	1.66	55.92	57.42	55.56	57.01
Jul	1.64	55.79	57.28	55.48	56.92
Aug	1.51	55.25	56.84	55.24	56.51

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	165	5,120	5,255	5,100	5,250
Feb	184	4,840	5,035	4,839	5,017
Mar	164	4,606	4,796	4,603	4,768
Apr	171	4,440	4,614	4,435	4,601

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/12/2021	6.37	14,223	4.18	102.55	74.96	5.64	96.09	75.73

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Dec-21	27-Dec-21	
Refined Soybean Oil	Indore	1200	1200	Unch
	Indore (Soy Solvent Crude)	1145	1150	-5
	Mumbai	1200	1200	Unch
	Mumbai (Soy Degum)	1150	1145	5
	Kandla/Mundra	1180	1175	5
	Kandla/Mundra (Soy Degum)	1145	1135	10
	Kolkata	1205	1195	10
	Delhi	1413	1413	Unch
	Nagpur	1215	1215	Unch
	Rajkot	1180	1190	-10
	Kota	1210	1200	10
	Akola	1198	1190	8
	Amrawati	1215	1212	3
	Bundi	1220	1210	10
	Jalna	1205	1200	5
	Solapur	1200	1190	10



	Dhule	1200	1195	5
	Nanded	1200	1190	10
	Latur	1210	1190	20
	Argentina Crude Soya (CIF India) USD	1446	1419	27
	Argentina Crude Soya (FOB)	1385	1354	31
Palm Oil*	Kandla (Crude Palm Oil)	1080	1065	15
	Kandla (RBD Palm oil)	1120	1115	5
	Kandla RBD Pamolein	1140	1125	15
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1135	1130	5
	Haldia Pamolein	1140	1135	5
	Chennai RBD Pamolein	1140	1135	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1198	1193	5
	Krishnapattanam RBD Pamolein	1135	1130	5
	Mumbai RBD Pamolein	1150	1145	5
	Mangalore RBD Pamolein	1150	1145	5
	Mumbai (Refined)	1140	1140	Unch
	Rajkot (Refined)	1115	1120	-5
	Chennai (Refined)	1130	1140	-10
	Hyderabad (Refined)	1158	1160	-2
	PFAD (Kandla)	945	945	Unch
	RPS (Kandla)	1085	1085	Unch
	Superolien (Kandla)	1170	1155	15
	Superolien (Mumbai)	1180	1175	5
	Kochi (RBD Palmolein)	-	1145	-
	Krishnapattanam (Crude Palm Oil)	1050	1050	Unch
Refined Sunflower Oil	Chennai (Refined)	1240	1280	-40
	Chennai (Crude )	1180	1200	-20
	Mumbai (Refined)	1260	1270	-10
	Mumbai(Expeller Oil)	1200	1190	10
	Kandla (Refined)	1265	1255	10
	Hyderabad (Refined)	1270	1290	-20
	Hyderabad (Expeller)	1210	1230	-20
	Latur (Refined)	1180	1200	-20
	Latur (Expeller Oil)	1130	1150	-20
	Chellakere (Expeller Oil)	1160	1180	-20
	Erode (Expeller Oil)	1290	1280	10
	Kakinada (Refined)	1260	1250	10
	Krishna Pattanam (Refined)	1260	1250	10

Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1310	1320	-10
	Hyderabad *	1330	1350	-20
	Mumbai	1340	1340	Unch
	Gondal	1275	1300	-25
	Jamnagar	1275	1300	-25
	Gujarat GN Telia	2090	2100	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1615	1615	Unch
	Jaipur (Kacchi Ghani Oil)	1635	1635	Unch
	Kota (Expeller Oil)	1510	1530	-20
	Kota (Kacchi Ghani Oil)	1625	1625	Unch
	Neewai (Expeller Oil)	1620	1620	Unch
	Neewai (Kacchi Ghani Oil)	1625	1625	Unch
	Bharatpur (Kacchi Ghani Oil)	1540	1540	Unch
	Sri-Ganga Nagar (Exp Oil)	1600	1600	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1630	1630	Unch
	Mumbai (Expeller Oil)	1540	1560	-20
	Kolkata (Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1620	1620	Unch
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1545	1545	Unch
Refined Cottonseed Oil	Rajkot	1185	1170	15
	Hyderabad	1170	1165	5
	Mumbai	1195	1200	-5
	Gujarat Cotton Wash	1115	1140	-25
Coconut Oil	Kangayan (Crude)	1400	1450	-50
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1110	1110	Unch
	Bhatinda (Crude 4%)	900	890	10
	Bhatinda (Refined 4%)	1015	1005	10
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch

Malaysia Palmolein USD/MT	FOB	1278	1285	-7
	CNF India	1330	1300	30
Indonesia CPO USD/MT	FOB	1370	1330	40
	CNF India	1360	1350	10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2170	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1375	1370	5
Argentina FOB (\$/MT)		27-Dec-21	25-Dec-21	Change
Crude Soybean Oil Ship		1377	1350	27
Refined Soy Oil (Bulk) Ship		1425	1397	28
Sunflower Oil Ship		1375	1375	Unch
Cottonseed Oil Ship		1357	1330	27
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.**  
**The prices are exclusive of GST duty.**

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