

Domestic Fundamentals:

- Edible oil prices closed on steady trend at various market places.
- Soy refined oil prices closed down at bench market Indore. Domestic market is taking support from rising international prices. Slow arrivals of soybean are also supporting market. International soy oil market is supported by crop concern in South America due to hot and dry weather. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather. SEBI banned new positions and launch of new contract in Soybean oil for one year.
- As on 23rd December, according to Buenos Aires Grains Exchange, In Argentina, Soybean sowing progress stood at 73.3% sowing have been completed Vs 77.2% last year same period and 81.1% five-year average.
- CPO Prices closed firm at Kandla market. Domestic price will be strengthened by support from international market. International palm oil market is supported by low production and firm demand. Floods in Malaysia will affect production and supply chain operations.
- Sunflower oil prices closed on firm tone at various markets. Prices are pressured from sideways movement in international prices. Higher imports in October will pressure prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Arrival of seed is steady in market. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed has crossed 85 lakh Ha.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	-1.90	1180.00	1182.00	1179.00	1179.50	1,065	-475	26045	-1100
Feb-22	0.00	1170.00	1170.00	1160.00	1170.00	30	-65	1000	-30

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-15.50	
Jan-21		-9.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-0.30	1087.00	1090.00	1087.00	1089.00	10	-33	3254	-19
Jan-22	-3.00	1071.00	1071.10	1070.00	1071.00	85	-144	3462	-102

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	9.0	
Dec-21		-18

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	1.41	56	57.43	55.64	56.85
Mar	1.54	56	57.49	55.63	56.96
May	1.66	55.92	57.42	55.56	57.01
Jul	1.64	55.79	57.28	55.48	56.92
Aug	1.51	55.25	56.84	55.24	56.51

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	165	5,120	5,255	5,100	5,250
Feb	184	4,840	5,035	4,839	5,017
Mar	164	4,606	4,796	4,603	4,768
Apr	171	4,440	4,614	4,435	4,601

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/12/2021	6.37	14,223	4.18	102.55	74.96	5.64	96.09	75.73

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		29-Dec-21	28-Dec-21	
Refined Soybean Oil	Indore	1195	1200	-5
	Indore (Soy Solvent Crude)	1150	1145	5
	Mumbai	1210	1200	10
	Mumbai (Soy Degum)	1155	1150	5
	Kandla/Mundra	1185	1180	5
	Kandla/Mundra (Soy Degum)	1150	1145	5
	Kolkata	1210	1205	5
	Delhi	1413	1413	Unch
	Nagpur	1215	1215	Unch
	Rajkot	1180	1180	Unch
	Kota	1210	1210	Unch
	Hyderabad	NA	NA	-
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1220	1220	Unch
	Jalna	1205	1205	Unch

	Solapur	1200	1200	Unch
	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1422	1446	-24
	Argentina Crude Soya (FOB)	1377	1385	-8
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1080	1080	Unch
	Kandla (RBD Palm oil)	1120	1120	Unch
	Kandla RBD Pamolein	1140	1140	Unch
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1130	1135	-5
	Haldia Pamolein	1135	1140	-5
	Chennai RBD Pamolein	1135	1140	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1195	1198	-3
	Krishnapattanam RBD Pamolein	1130	1135	-5
	Mumbai RBD Pamolein	1150	1150	Unch
	Mangalore RBD Pamolein	1145	1150	-5
	Tuticorin (RBD Palmolein)	#VALUE !	NA	-
	Mumbai (Refined)	1140	1140	Unch
	Rajkot (Refined)	1115	1115	Unch
	Chennai (Refined)	1130	1130	Unch
	Hyderabad (Refined)	1158	1158	Unch
	Delhi (Refined)	#VALUE !	NR	-
	PFAD (Kandla)	965	945	20
	RPS (Kandla)	1095	1085	10
	Superolien (Kandla)	1170	1170	Unch
	Superolien (Mumbai)	1180	1180	Unch
	Kochi (RBD Palmolein)	#VALUE !	1145	-
	Krishnapattanam (Crude Palm Oil)	1050	1050	Unch
	Mumbai (Crude Palm Oil)	#VALUE !	NR	-
	Kolkata (Crude Palm Oil)	#VALUE !	NR	-
	Palm Kernel Oil (1000) GMT	#VALUE !	NR	-
Refined Sunflower Oil	Chennai (Refined)	1240	1240	Unch
	Chennai (Crude)	1180	1180	Unch

	Mumbai (Refined)	1260	1260	Unch
	Mumbai (Expeller Oil)	1200	1200	Unch
	Kandla (Refined)	1250	1265	-15
	Hyderabad (Refined)	1270	1270	Unch
	Hyderabad (Expeller)	1210	1210	Unch
	Latur (Refined)	1180	1180	Unch
	Latur (Expeller Oil)	1130	1130	Unch
	Chellakere (Expeller Oil)	1160	1160	Unch
	Erode (Expeller Oil)	1290	1290	Unch
	Kakinada (Refined)	1260	1260	Unch
	Krishna Pattanam (Refined)	1260	1260	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1275	1300	-25
	Chennai	1310	1310	Unch
	Delhi	NR	NR	-
	Hyderabad *	1330	1330	Unch
	Mumbai	1330	1340	-10
	Gondal	1275	1275	Unch
	Jamnagar	1275	1275	Unch
	Gujarat GN Telia	2090	2090	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1615	1615	Unch
	Jaipur (Kacchi Ghani Oil)	1635	1635	Unch
	Kota (Expeller Oil)	1510	1510	Unch
	Kota (Kacchi Ghani Oil)	1625	1625	Unch
	Neewai (Expeller Oil)	1620	1620	Unch
	Neewai (Kacchi Ghani Oil)	1625	1625	Unch
	Bharatpur (Kacchi Ghani Oil)	1530	1540	-10
	Sri-Ganga Nagar (Exp Oil)	1600	1600	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1630	1630	Unch
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata (Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1620	1620	Unch
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1535	1545	-10
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1200	1185	15
	Hyderabad	1190	1170	20
	Mumbai	1210	1195	15

	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1115	1115	Unch
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1700	1700	Unch
	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Vanaspati Oil	Uttar Pradesh	NR	NR	-
	Kolkata	NR	NR	-
	Rajkot	NR	NR	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Mumbai (Refined 4%)	1110	1110	Unch
	Bhatinda (Crude 4%)	900	900	Unch
	Bhatinda (Refined 4%)	1015	1015	Unch
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1040	1130	-90
	Raipur (Refined)	1200	1260	-60
	Odisha (Refined)	1190	1260	-70
	Vijayawada (Refined)	1070	1170	-100
Malaysia Palmolein USD/MT	FOB	1295	1278	17
	CNF India	1340	1330	10
Indonesia CPO USD/MT	FOB	1335	1370	-35
	CNF India	1370	1360	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NR	NR	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2240	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1440	1375	65
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		28-Dec-21	27-Dec-21	Change

Crude Soybean Oil Ship		1377	1377	Unch
Refined Soy Oil (Bulk) Ship		1425	1425	Unch
Sunflower Oil Ship		1375	1375	Unch
Cottonseed Oil Ship		1357	1357	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.