

**Domestic Fundamentals:**

- Edible oil prices closed on steady trend at various market places.
- Soy refined oil prices closed up at bench market Indore. Domestic market is taking support from rising international prices. Slow arrivals of soybean are also supporting market. International soy oil market is supported by crop concern in South America due to hot and dry weather. La Nina is affecting Southern Brazil states and Argentina's Soybean crop due to dry weather. SEBI banned new positions and launch of new contract in Soybean oil for one year.
- As on 23rd December, according to Buenos Aires Grains Exchange, In Argentina, Soybean sowing progress stood at 73.3% sowing have been completed Vs 77.2% last year same period and 81.1% five-year average.
- CPO Prices closed firm at Kandla market. Domestic price will be strengthened by support from international market. International palm oil market is supported by low production and firm demand. Floods in Malaysia will affect production and supply chain operations.
- Sunflower oil prices closed on firm tone at various markets. Prices are pressured from sideways movement in international prices. Higher imports in October will pressure prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Arrival of seed is steady in market. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed has crossed 85 lakh Ha.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.
- According to cargo surveyor Amspec, Malaysia's December 1-15 palm oil exports fell 9.12 percent to 7.25 LT compared to 7.98 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's December 1-15 palm oil exports fell 12.49 percent to 7.72 LT compared to 8.82 LT last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

**Outlook:** Edible oil basket is expected to feature sideways trend for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	-7.10	1180.00	1180.00	1173.00	1173.00	415	-650	25555	-490
Feb-22	-	-	-	-	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Jan-21	Feb-22
Spot	-27.00	
Jan-21		-

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	1.50	1088.00	1091.40	1088.00	1091.40	6	-4	3242	-12
Jan-22	-3.70	1070.00	1070.00	1067.00	1067.00	11	-74	3446	-16

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	11.4	
Dec-21		-24.4

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	<b>0.03</b>	55.82	55.82	55.71	55.82
Mar	<b>0.01</b>	56.04	56.18	55.9	56.04
May	<b>0.01</b>	56.04	56.21	55.95	56.04
Jul	<b>0.06</b>	56.02	56.12	55.92	56.02
Aug	-	-	-	-	-

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	<b>-10</b>	5,130	5,140	5,140	5,140
Feb	<b>-10</b>	4,935	4,964	4,923	4,935
Mar	<b>1</b>	4,683	4,713	4,668	4,684
Apr	<b>7</b>	4,491	4,516	4,473	4,494

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/12/2021	6.37	14,223	4.18	102.55	74.96	5.64	96.09	75.73

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Dec-21	29-Dec-21	
Refined Soybean Oil	Indore	1200	1195	<b>5</b>
	Indore (Soy Solvent Crude)	1145	1150	<b>-5</b>
	Mumbai	1210	1210	<b>Unch</b>
	Mumbai (Soy Degum)	1150	1155	<b>-5</b>
	Kandla/Mundra	1185	1185	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	1145	1150	<b>-5</b>
	Kolkata	1225	1210	<b>15</b>
	Delhi	1413	1413	<b>Unch</b>
	Nagpur	1215	1215	<b>Unch</b>
	Rajkot	1180	1180	<b>Unch</b>
	Kota	1210	1210	<b>Unch</b>
	Akola	1198	1198	<b>Unch</b>
	Amrawati	1215	1215	<b>Unch</b>
	Bundi	1220	1220	<b>Unch</b>
	Jalna	1205	1205	<b>Unch</b>
	Solapur	1200	1200	<b>Unch</b>



	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1403	1422	-19
	Argentina Crude Soya (FOB)	1353	1377	-24
Palm Oil*	Kandla (Crude Palm Oil)	1080	1080	Unch
	Kandla (RBD Palm oil)	1120	1120	Unch
	Kandla RBD Pamolein	1135	1140	-5
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1135	1130	5
	Haldia Pamolein	1140	1135	5
	Chennai RBD Pamolein	1140	1135	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1194	1195	-1
	Krishnapattanam RBD Pamolein	1135	1130	5
	Mumbai RBD Pamolein	1140	1150	-10
	Mangalore RBD Pamolein	1145	1145	Unch
	Mumbai (Refined)	1145	1140	5
	Rajkot (Refined)	1115	1115	Unch
	Chennai (Refined)	1130	1130	Unch
	Hyderabad (Refined)	1158	1158	Unch
	PFAD (Kandla)	970	965	5
	RPS (Kandla)	1100	1095	5
	Superolien (Kandla)	1165	1170	-5
	Superolien (Mumbai)	1170	1180	-10
	Kochi (RBD Palmolein)	-	1145	-
	Krishnapattanam (Crude Palm Oil)	1050	1050	Unch
Refined Sunflower Oil	Chennai (Refined)	1240	1240	Unch
	Chennai (Crude )	1180	1180	Unch
	Mumbai (Refined)	1260	1260	Unch
	Mumbai(Expeller Oil)	1200	1200	Unch
	Kandla (Refined)	1260	1250	10
	Hyderabad (Refined)	1270	1270	Unch
	Hyderabad (Expeller)	1210	1210	Unch
	Latur (Refined)	1180	1180	Unch
	Latur (Expeller Oil)	1130	1130	Unch
	Chellakere (Expeller Oil)	1160	1160	Unch
	Erode (Expeller Oil)	1290	1290	Unch
	Kakinada (Refined)	1260	1260	Unch
	Krishna Pattanam (Refined)	1260	1260	Unch

Groundnut Oil	Rajkot	1275	1275	Unch
	Chennai	1310	1310	Unch
	Hyderabad *	1330	1330	Unch
	Mumbai	1320	1330	-10
	Gondal	1275	1275	Unch
	Jamnagar	1275	1275	Unch
	Gujarat GN Telia	2060	2090	-30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1540	1615	-75
	Jaipur (Kacchi Ghani Oil)	1560	1635	-75
	Kota (Expeller Oil)	1510	1510	Unch
	Kota (Kacchi Ghani Oil)	1550	1625	-75
	Neewai (Expeller Oil)	1545	1620	-75
	Neewai (Kacchi Ghani Oil)	1550	1625	-75
	Bharatpur (Kacchi Ghani Oil)	1510	1530	-20
	Sri-Ganga Nagar (Exp Oil)	1500	1600	-100
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1530	1630	-100
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata (Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1550	1620	-70
	Hapur (Expeller Oil)	1690	1700	-10
	Hapur (Kacchi Ghani Oil)	1720	1730	-10
	Agra (Kacchi Ghani Oil)	1515	1535	-20
Refined Cottonseed Oil	Rajkot	1185	1200	-15
	Hyderabad	1175	1190	-15
	Mumbai	1195	1210	-15
	Gujarat Cotton Wash	1135	1115	20
Coconut Oil	Kangayan (Crude)	1370	1400	-30
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1110	1110	Unch
	Bhatinda (Crude 4%)	890	900	-10
	Bhatinda (Refined 4%)	1005	1015	-10
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1040	1040	Unch
	Raipur (Refined)	1200	1200	Unch
	Odisha (Refined)	1190	1190	Unch
	Vijayawada (Refined)	1070	1070	Unch



Malaysia Palmolein USD/MT	FOB	1290	1295	-5
	CNF India	1350	1340	10
Indonesia CPO USD/MT	FOB	1340	1335	5
	CNF India	1380	1370	10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2180	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1425	1440	-15
Argentina FOB (\$/MT)		29-Dec-21	28-Dec-21	Change
Crude Soybean Oil Ship		1374	1377	-3
Refined Soy Oil (Bulk) Ship		1422	1425	-3
Sunflower Oil Ship		1370	1375	-5
Cottonseed Oil Ship		1354	1357	-3
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.

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