

Domestic Fundamentals:

- Edible oil prices closed on rising trend at various market places.
- Soy refined oil prices closed firm at bench market Indore. International soy oil market is supported by crop concern in South America due to hot and dry weather. Low precipitation in Parana region of Brazil and Argentina is supporting prices. Domestic market is taking support from rising international prices. Slow arrivals of soybean are also supporting market.
- As on 30th December, according to Buenos Aires Grains Exchange, Argentina's Soybean sowing progress stood at 81.4% sowing have been completed Vs 87.5% last year same period and 88.4% five-year average.
- CPO Prices closed up at Kandla market. Domestic price will be strengthened by support from international market. International palm oil market is supported by low production and firm demand and rising prices of competing oil.
- Sunflower oil prices closed on firm tone at various markets. Prices are pressured from sideways movement in international prices. Higher imports in October will pressure prices. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded up at the bench market. Arrival of seed is steady in market. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed has crossed 85 lakh Ha.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	1.70	1091.00	1092.50	1091.00	1092.50	38	-377	3204	-22351
Feb-22	-	-	-	-	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-107.50	
Jan-21		-

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	1.50	1088.00	1091.40	1088.00	1091.40	6	0	3242	0
Jan-22	-3.70	1070.00	1070.00	1067.00	1067.00	11	0	3446	0

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	6.4	
Dec-21		-24.4

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.46	55.82	56.63	55.71	56.31
Mar	0.50	56.04	56.9	55.9	56.58
May	0.49	56.04	56.94	55.95	56.61
Jul	0.44	56.02	56.82	55.92	56.5
Aug	0.38	55.93	56.24	55.89	56.05

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	9	5,140	5,180	5,136	5,159
Feb	22	4,944	4,996	4,923	4,967
Mar	22	4,678	4,742	4,668	4,705
Apr	18	4,475	4,548	4,473	4,505

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
31/12/2021	6.35	14,236	4.16	102.68	74.51	5.57	95.59	75.54

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		31-Dec-21	30-Dec-21	
Refined Soybean Oil	Indore	1200	1200	Unch
	Indore (Soy Solvent Crude)	1145	1145	Unch
	Mumbai	1210	1210	Unch
	Mumbai (Soy Degum)	1150	1150	Unch
	Kandla/Mundra	1185	1185	Unch
	Kandla/Mundra (Soy Degum)	1145	1145	Unch
	Kolkata	1235	1225	10
	Delhi	1413	1413	Unch
	Nagpur	1215	1215	Unch
	Rajkot	1180	1180	Unch
	Kota	1200	1210	-10
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1210	1220	-10
	Jalna	1205	1205	Unch
	Solapur	1200	1200	Unch

	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1374	1403	-29
	Argentina Crude Soya (FOB)	1353	1353	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1085	1080	5
	Kandla (RBD Palm oil)	1125	1120	5
	Kandla RBD Pamolein	1140	1135	5
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1135	1135	Unch
	Haldia Pamolein	1140	1140	Unch
	Chennai RBD Pamolein	1140	1140	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1198	1194	4
	Krishnapattanam RBD Pamolein	1135	1135	Unch
	Mumbai RBD Pamolein	1150	1140	10
	Mangalore RBD Pamolein	1145	1145	Unch
	Mumbai (Refined)	1145	1145	Unch
	Rajkot (Refined)	1115	1115	Unch
	Chennai (Refined)	1130	1130	Unch
	Hyderabad (Refined)	1158	1158	Unch
	PFAD (Kandla)	975	970	5
	RPS (Kandla)	1100	1100	Unch
	Superolien (Kandla)	1170	1165	5
	Superolien (Mumbai)	1180	1170	10
	Kochi (RBD Palmolein)	-	1150	-
	Krishnapattanam (Crude Palm Oil)	1050	1050	Unch
Refined Sunflower Oil	Chennai (Refined)	1240	1240	Unch
	Chennai (Crude)	1180	1180	Unch
	Mumbai (Refined)	1260	1260	Unch
	Mumbai(Expeller Oil)	1200	1200	Unch
	Kandla (Refined)	1250	1260	-10
	Hyderabad (Refined)	1270	1270	Unch
	Hyderabad (Expeller)	1210	1210	Unch
	Latur (Refined)	1180	1180	Unch
	Latur (Expeller Oil)	1130	1130	Unch
	Chellakere (Expeller Oil)	1160	1160	Unch
	Erode (Expeller Oil)	1290	1290	Unch
	Kakinada (Refined)	1260	1260	Unch
	Krishna Pattanam (Refined)	1260	1260	Unch

Groundnut Oil	Rajkot	1275	1275	Unch
	Chennai	1310	1310	Unch
	Hyderabad *	1330	1330	Unch
	Mumbai	1320	1320	Unch
	Gondal	1275	1275	Unch
	Jamnagar	1275	1275	Unch
	Gujarat GN Telia	2060	2060	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1595	1540	55
	Jaipur (Kacchi Ghani Oil)	1615	1560	55
	Kota (Expeller Oil)	1520	1510	10
	Kota (Kacchi Ghani Oil)	1585	1550	35
	Neewai (Expeller Oil)	1600	1545	55
	Neewai (Kacchi Ghani Oil)	1605	1550	55
	Bharatpur (Kacchi Ghani Oil)	1510	1510	Unch
	Sri-Ganga Nagar (Exp Oil)	1560	1500	60
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1530	60
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata (Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1580	1550	30
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1515	1515	Unch
Refined Cottonseed Oil	Rajkot	1185	1185	Unch
	Hyderabad	1175	1175	Unch
	Mumbai	1195	1195	Unch
	Gujarat Cotton Wash	1135	1135	Unch
Coconut Oil	Kangayan (Crude)	1370	1370	Unch
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1110	1110	Unch
	Bhatinda (Crude 4%)	890	890	Unch
	Bhatinda (Refined 4%)	1005	1005	Unch
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1040	1040	Unch
	Raipur (Refined)	1200	1200	Unch
	Odisha (Refined)	1190	1190	Unch
	Vijayawada (Refined)	1070	1070	Unch

Malaysia Palmolein USD/MT	FOB	1290	1290	Unch
	CNF India	1350	1350	Unch
Indonesia CPO USD/MT	FOB	1345	1340	5
	CNF India	1380	1380	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2180	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1410	1425	-15
Argentina FOB (\$/MT)		30-Dec-21	29-Dec-21	Change
Crude Soybean Oil Ship		1345	1374	-29
Refined Soy Oil (Bulk) Ship		1392	1422	-30
Sunflower Oil Ship		1370	1370	Unch
Cottonseed Oil Ship		1325	1354	-29
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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