

Domestic Fundamentals:

- Edible oil prices closed on sideways trend at various market places.
- Soy refined oil prices closed firm at bench market Indore. International soy oil market is supported by crop concern in South America due to hot and dry weather. Low precipitation in Parana region of Brazil and Argentina is supporting prices. Domestic market is taking support from rising international prices. Slow arrivals of soybean are also supporting market.
- As on 30th December, according to Buenos Aires Grains Exchange, Argentina's Soybean sowing progress stood at 81.4% sowing have been completed Vs 87.5% last year same period and 88.4% five-year average.
- CPO Prices closed up at Kandla market. Domestic price will be strengthened by support from international market. International palm oil market is supported by low production and firm demand and rising prices of competing oil.
- According to SPPOMA, Malaysia's palm production of 1-31st December 2021 fell by 8.50 percent.
- According to Amspec, Malaysia's palm oil export for period of 1-31st December 2021 fell by 5.11 percent to 1,491,985 tons compared to 1,572,312 tons in last month.
- According to ITS Agency, Malaysia's palm oil exports saw 5.25 percent fall to 1,581,110 tons compared to 1,668,648 tons in last month.
- Sunflower oil prices closed up at various markets. Prices are pressured from sideways movement in international prices. Higher imports in October will pressure prices. Rising competing oils will support sun oil prices in coming days.
- Mustard oil prices traded firm at the bench market. Arrival of seed is steady in market. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed currently stands at 88.64 lakh Ha.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.

Outlook: Edible oil basket is expected to feature sideways trend for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	5.70	1170.00	1176.00	1170.00	1170.00	40	2	24950	21746
Feb-22	5.70	1164.30	1170.00	1170.00	1170.00	5	5	995	-2451

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-30.00	
Jan-21		0.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	7.80	1076.10	1076.10	1076.10	1076.10	3	-3	3445	203
Jan-22	7.50	1057.50	1057.50	1057.50	1057.50	1	-10	428	-3018

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-13.9	
Dec-21		-18.6

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.28	57.21	57.21	56.17	56.58
Mar	0.23	56.87	57.63	56.3	56.76
May	0.26	57.01	57.65	56.36	56.83
Jul	0.25	56.97	57.58	56.31	56.76
Aug	0.13	56.43	57.13	55.91	56.23

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	99	5,260	5,300	5,258	5,258
Feb	142	4,982	5,135	4,982	5,100
Mar	157	4,718	4,888	4,718	4,854
Apr	160	4,498	4,698	4,498	4,663

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
3/1/2022	6.36	14,272	4.17	103.03	74.43	5.64	96.31	76.38

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		3-Jan-22	31-Dec-21	
Refined Soybean Oil	Indore	1200	1200	Unch
	Indore (Soy Solvent Crude)	1145	1145	Unch
	Mumbai	1210	1210	Unch
	Mumbai (Soy Degum)	1160	1150	10
	Kandla/Mundra	1190	1185	5
	Kandla/Mundra (Soy Degum)	1140	1145	-5
	Kolkata	1240	1235	5
	Delhi	1423	1413	10
	Nagpur	1215	1215	Unch
	Rajkot	1200	1180	20
	Kota	1220	1200	20
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1230	1210	20
	Jalna	1205	1205	Unch
	Solapur	1200	1200	Unch



	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1397	1374	23
	Argentina Crude Soya (FOB)	1353	1353	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1090	1085	5
	Kandla (RBD Palm oil)	1125	1125	Unch
	Kandla RBD Pamolein	1145	1140	5
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1140	1135	5
	Haldia Pamolein	1140	1140	Unch
	Chennai RBD Pamolein	1145	1140	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1203	1198	5
	Krishnapattanam RBD Pamolein	1140	1135	5
	Mumbai RBD Pamolein	1155	1150	5
	Mangalore RBD Pamolein	1155	1145	10
	Mumbai (Refined)	1145	1145	Unch
	Rajkot (Refined)	1130	1115	15
	Chennai (Refined)	1145	1130	15
	Hyderabad (Refined)	1160	1158	2
	PFAD (Kandla)	975	975	Unch
	RPS (Kandla)	1100	1100	Unch
	Superolien (Kandla)	1175	1170	5
	Superolien (Mumbai)	1185	1180	5
	Kochi (RBD Palmolein)	-	1150	-
	Krishnapattanam (Crude Palm Oil)	1050	1050	Unch
Refined Sunflower Oil	Chennai (Refined)	1245	1240	5
	Chennai (Crude)	1180	1180	Unch
	Mumbai (Refined)	1265	1260	5
	Mumbai(Expeller Oil)	1200	1200	Unch
	Kandla (Refined)	1250	1250	Unch
	Hyderabad (Refined)	1260	1270	-10
	Hyderabad (Expeller)	1200	1210	-10
	Latur (Refined)	1190	1180	10
	Latur (Expeller Oil)	1140	1130	10
	Chellakere (Expeller Oil)	1170	1160	10
	Erode (Expeller Oil)	1290	1290	Unch
	Kakinada (Refined)	1265	1260	5
	Krishna Pattanam (Refined)	1265	1260	5

Groundnut Oil	Rajkot	1250	1275	-25
	Chennai	1280	1310	-30
	Hyderabad *	1350	1330	20
	Mumbai	1320	1320	Unch
	Gondal	1250	1275	-25
	Jamnagar	1250	1275	-25
	Gujarat GN Telia	2060	2060	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1500	1500	Unch
	Jaipur (Kacchi Ghani Oil)	1550	1550	Unch
	Kota (Expeller Oil)	1520	1520	Unch
	Kota (Kacchi Ghani Oil)	1585	1585	Unch
	Neewai (Expeller Oil)	1520	1520	Unch
	Neewai (Kacchi Ghani Oil)	1550	1550	Unch
	Bharatpur (Kacchi Ghani Oil)	1510	1510	Unch
	Sri-Ganga Nagar(Exp Oil)	1505	1505	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1535	1535	Unch
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1515	1515	Unch
Refined Cottonseed Oil	Rajkot	1185	1185	Unch
	Hyderabad	1175	1175	Unch
	Mumbai	1195	1195	Unch
	Gujarat Cotton Wash	1135	1135	Unch
Coconut Oil	Kangayan (Crude)	1400	1370	30
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1090	1110	-20
	Bhatinda (Crude 4%)	880	890	-10
	Bhatinda (Refined 4%)	995	1005	-10
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1040	1040	Unch
	Raipur (Refined)	1200	1200	Unch
	Odisha (Refined)	1190	1190	Unch
	Vijayawada (Refined)	1070	1070	Unch

Malaysia Palmolein USD/MT	FOB	1320	1290	30
	CNF India	1355	1350	5
Indonesia CPO USD/MT	FOB	1365	1345	20
	CNF India	1405	1380	25
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2180	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1400	1410	-10
Argentina FOB (\$/MT)		31-Dec-21	30-Dec-21	Change
Crude Soybean Oil Ship		1345	1345	Unch
Refined Soy Oil (Bulk) Ship		1392	1392	Unch
Sunflower Oil Ship		1370	1370	Unch
Cottonseed Oil Ship		1325	1325	Unch
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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