

Domestic Fundamentals:

- Edible oil prices closed on firm trend at various market places.
- Soy refined oil prices closed on firm tone at bench market Indore. CBOT soy oil market is supported by crop concern in South America due to hot and dry weather. Low precipitation in Parana region of Brazil and Argentina is supporting prices.
- Cordonnier, a Brazil Agency has estimated Brazil's 2021-22 Soybean crop at 138 MT lower by 2 MT from previous estimate due to prevailing dry and hot weather in southern Brazil. Other consultancy groups have also lowered the soybean production estimates due to drought condition.
- As on 30th December, according to Buenos Aires Grains Exchange, Argentina's Soybean sowing progress stood at 81.4% sowing have been completed Vs 87.5% last year same period and 88.4% five-year average.
- CPO Prices closed steady at Kandla market. Domestic price will be strengthened by support from international market. International palm oil market is supported by low production and firm demand and rising prices of competing oil.
- According to SPPOMA, Malaysia's palm production of 1-31st December 2021 fell by 8.50 percent.
- According to Amspec, Malaysia's palm oil export for period of 1-31st December 2021 fell by 5.11 percent to 1,491,985 tons compared to 1,572,312 tons in last month.
- According to ITS Agency, Malaysia's palm oil exports saw 5.25 percent fall to 1,581,110 tons compared to 1,668,648 tons in last month.
- Sunflower oil prices closed firm at various markets. Prices are pressured from sideways movement in international prices. Lower imports in November will support prices. Rising competing oils will support sun oil prices in coming days.
- Mustard oil prices traded sideways at the various markets. Arrival of seed has tightened in market. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed currently stands at 88.64 lakh Ha. Weather in Rajasthan and Punjab may see heavy rains and frost, will support prices. Low supply side in crushing mills have led to firm prices and will continue to remain firm till mid of the month.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.

Outlook: Edible oil basket is expected to feature sideways trend for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	7.30	1175.00	1179.80	1170.00	1179.00	680	640	24270	-680
Feb-22	9.00	1170.00	1179.00	1179.00	1179.00	0	-5	995	0

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-11.00	
Jan-21		0.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	7.80	1076.10	1076.10	1076.10	1076.10	3	0	3445	0
Jan-22	7.50	1057.50	1057.50	1057.50	1057.50	1	0	428	0

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-18.9	
Dec-21		-18.6

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	1.50	56.8	57.71	56.8	57.71
Mar	1.58	56.49	58.18	56.41	58
May	1.60	56.51	58.22	56.5	58.09
Jul	1.48	56.43	58.09	56.43	57.91
Aug	1.46	56.25	57.52	56	57.45

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	51	5,217	5,320	5,217	5,310
Feb	66	5,098	5,172	5,049	5,170
Mar	51	4,855	4,922	4,799	4,908
Apr	43	4,658	4,724	4,610	4,713

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
5/1/2022	6.36	14,314	4.19	103.08	74.28	5.68	96.25	77.09

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		5-Jan-22	4-Jan-22	
Refined Soybean Oil	Indore	1190	1190	Unch
	Indore (Soy Solvent Crude)	1140	1140	Unch
	Mumbai	1200	1200	Unch
	Mumbai (Soy Degum)	1150	1150	Unch
	Kandla/Mundra	1180	1180	Unch
	Kandla/Mundra (Soy Degum)	1140	1140	Unch
	Kolkata	1210	1210	Unch
	Delhi	1423	1423	Unch
	Nagpur	1215	1215	Unch
	Rajkot	1200	1200	Unch
	Kota	1210	1220	-10
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1220	1230	-10
	Jalna	1205	1205	Unch
	Solapur	1200	1200	Unch

	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1406	1376	30
	Argentina Crude Soya (FOB)	1352	1318	34
Palm Oil*	Kandla (Crude Palm Oil)	1095	1095	Unch
	Kandla (RBD Palm oil)	1125	1125	Unch
	Kandla RBD Pamolein	1150	1145	5
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1145	1145	Unch
	Haldia Pamolein	1140	1140	Unch
	Chennai RBD Pamolein	1150	1145	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1210	1203	7
	Krishnapattanam RBD Pamolein	1140	1145	-5
	Mumbai RBD Pamolein	1165	1155	10
	Mangalore RBD Pamolein	1160	1155	5
	Mumbai (Refined)	1150	1145	5
	Rajkot (Refined)	1130	1130	Unch
	Chennai (Refined)	1145	1145	Unch
	Hyderabad (Refined)	1155	1160	-5
	PFAD (Kandla)	975	975	Unch
	RPS (Kandla)	1105	1105	Unch
	Superolien (Kandla)	1175	1175	Unch
	Superolien (Mumbai)	1195	1185	10
	Kochi (RBD Palmolein)	-	1150	-
	Krishnapattanam (Crude Palm Oil)	1050	1050	Unch
Refined Sunflower Oil	Chennai (Refined)	1250	1245	5
	Chennai (Crude)	1180	1180	Unch
	Mumbai (Refined)	1250	1260	-10
	Mumbai (Expeller Oil)	1190	1190	Unch
	Kandla (Refined)	1250	1250	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Hyderabad (Expeller)	1200	1200	Unch
	Latur (Refined)	1210	1190	20
	Latur (Expeller Oil)	1160	1140	20
	Chellakere (Expeller Oil)	1190	1170	20
	Erode (Expeller Oil)	1280	1290	-10
	Kakinada (Refined)	1260	1265	-5
	Krishna Pattanam (Refined)	1260	1265	-5

Groundnut Oil	Rajkot	1250	1250	Unch
	Chennai	1280	1280	Unch
	Hyderabad *	1320	1350	-30
	Mumbai	1320	1320	Unch
	Gondal	1250	1250	Unch
	Jamnagar	1250	1250	Unch
	Gujarat GN Telia	2060	2060	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1520	1505	15
	Jaipur (Kacchi Ghani Oil)	1555	1545	10
	Kota (Expeller Oil)	1550	1520	30
	Kota (Kacchi Ghani Oil)	1550	1555	-5
	Neewai (Expeller Oil)	1510	1500	10
	Neewai (Kacchi Ghani Oil)	1540	1530	10
	Bharatpur (Kacchi Ghani Oil)	1550	1550	Unch
	Sri-Ganga Nagar(Exp Oil)	1500	1490	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1530	1520	10
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1540	1530	10
	Hapur (Expeller Oil)	1610	1690	-80
	Hapur (Kacchi Ghani Oil)	1640	1720	-80
	Agra (Kacchi Ghani Oil)	1555	1555	Unch
Refined Cottonseed Oil	Rajkot	1185	1185	Unch
	Hyderabad	1175	1175	Unch
	Mumbai	1195	1195	Unch
	Gujarat Cotton Wash	1135	1135	Unch
Coconut Oil	Kangayan (Crude)	1380	1400	-20
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1090	1090	Unch
	Bhatinda (Crude 4%)	900	880	20
	Bhatinda (Refined 4%)	1015	995	20
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1040	1040	Unch
	Raipur (Refined)	1200	1200	Unch
	Odisha (Refined)	1190	1190	Unch
	Vijayawada (Refined)	1070	1070	Unch

Malaysia Palmolein USD/MT	FOB	1335	1305	30
	CNF India	1360	1350	10
Indonesia CPO USD/MT	FOB	1400	1368	32
	CNF India	1420	1410	10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2275	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1420	1400	20
Argentina FOB (\$/MT)		4-Jan-22	3-Jan-22	Change
Crude Soybean Oil Ship		1345	1315	30
Refined Soy Oil (Bulk) Ship		1392	1361	31
Sunflower Oil Ship		1370	1370	Unch
Cottonseed Oil Ship		1325	1295	30
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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