

**Domestic Fundamentals:**

- Edible oil prices closed on firm trend at various market places.
- Soy refined oil prices closed firm at bench market Indore. Domestic soy prices are moving sideways but is expected to take support from tightened supply side and rallying international soy oil prices and move up. CBOT soy oil market is supported by crop concern in South America due to hot and dry weather. Low precipitation in Parana region of Brazil and Argentina is supporting prices. Various Brazil agencies have lowered their soybean production estimates due to drought condition.
- AgRural Agribusiness Research firm, revised their Brazil's soybean crop forecast downward-side from 144.7 MT in their previous forecast to 133.4 MT for 2021-22 due to dry weather in southern states.
- Cordonnier, a Brazil Agency has estimated Brazil's 2021-22 Soybean crop at 138 MT lower by 2 MT from previous estimate due to prevailing dry and hot weather in southern Brazil. Other consultancy groups have also lowered the soybean production estimates due to drought condition.
- CPO Prices traded range bound at Kandla market. Domestic price will be strengthened by support from international market. International palm oil market is supported by low production and firm demand and rising prices of competing oil. Trade participants expects export demand to raise from both China and India which will support prices.
- According to SPPOMA, Malaysia's palm production of 1-31<sup>st</sup> December 2021 fell by 8.50 percent.
- According to Amspec, Malaysia's palm oil export for period of 1-31<sup>st</sup> December 2021 fell by 5.11 percent to 1,491,985 tons compared to 1,572,312 tons in last month.
- According to ITS Agency, Malaysia's palm oil exports saw 5.25 percent fall to 1,581,110 tons compared to 1,668,648 tons in last month.
- Sunflower oil prices closed firm at various markets. Prices are pressured from sideways movement in international prices. Lower imports in November will support prices. Rising competing oils will support sun oil prices in coming days.
- Mustard oil prices traded firm at the various markets. Arrival of seed has tightened in market. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed currently stands at 88.64 lakh Ha. Weather in Rajasthan and Punjab may see heavy rains and frost, will support prices. Low supply side in crushing mills have led to firm prices and will continue to remain firm till mid of the month.
- Bihar Government declare stock limit on edible oil and oil seeds which shall remain effective till 31<sup>st</sup> March 2022. The limit is set for dealers of edible oil at 500 quintals and oilseeds at 1000 quintals at Municipal Corporation Areas and for other area excluding Municipal corporation area is set at 250 quintals for edible oil and 500 quintals for oilseeds.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Soybean Possessor Association of India (SOPA) November'21 Soy crush stood at 7 lakh tones Vs 6 lakh tonnes in Oct'21. Additionally, Oct'21 to Nov'21 soy crush stood at 13 lakh tonnes against 21 lakh tonnes last year same period.
- According to National Oilseed Processors Association (NOPA), U.S. November soybean oil stock is seen at 1.903 billion pounds higher by 3.7 percent on m-o-m comparison from 1.834 billion pounds in October 2021. The trade expectation ranged from 1.817 billion to 2.150 billion pounds, with a median of 1.875 billion.

**Outlook:** Edible oil basket is expected to feature sideways trend with upwards bias for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	3.30	1187.70	1192.00	1184.00	1191.00	580	-100	22855	-1415
Feb-22	3.00	1178.00	1181.00	1180.00	1181.00	35	35	940	-55

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Jan-21	Feb-22
Spot	-19.00	
Jan-21		-10.00

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	0.00	1090.10	1090.10	1090.10	1090.10	0	-3	3235	-210
Jan-22	0.00	1074.90	1074.90	1074.90	1074.90	0	-1	407	-21

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	-14.9	
Dec-21		-15.2

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.57	58.75	58.75	58.75	58.75
Mar	0.09	59.3	59.65	58.34	59.53
May	0.10	59.28	59.64	58.35	59.51
Jul	0.12	59.09	59.43	58.18	59.33
Aug	0.15	58.34	58.8	57.71	58.8

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	-47.0	5,434	5,449	5,309	5,390
Feb	-57.0	5,281	5,300	5,175	5,231
Mar	-53.0	5,029	5,053	4,924	4,983
Apr	-56.0	4,823	4,860	4,727	4,780

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/1/2022	6.38	14,392	4.21	103.23	74.39	5.71	96.08	79.81

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		8-Jan-22	7-Jan-22	
Refined Soybean Oil	Indore	1205	1190	15
	Indore (Soy Solvent Crude)	1155	1160	-5
	Mumbai	1210	1210	Unch
	Mumbai (Soy Degum)	1155	1155	Unch
	Kandla/Mundra	1185	1190	-5
	Kandla/Mundra (Soy Degum)	1145	1145	Unch
	Kolkata	1225	1230	-5
	Delhi	1430	1430	Unch
	Nagpur	1215	1215	Unch
	Rajkot	1200	1200	Unch
	Kota	1220	1220	Unch
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1230	1230	Unch
	Jalna	1205	1205	Unch
	Solapur	1200	1200	Unch

	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1405	1401	4
	Argentina Crude Soya (FOB)	1349	1349	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1097	1100	-3
	Kandla (RBD Palm oil)	1140	1140	Unch
	Kandla RBD Pamolein	1150	1150	Unch
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1140	1140	Unch
	Haldia Pamolein	1140	1145	-5
	Chennai RBD Pamolein	1145	1145	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1207	1209	-2
	Krishnapattanam RBD Pamolein	1130	1140	-10
	Mumbai RBD Pamolein	1165	1170	-5
	Mangalore RBD Pamolein	1160	1160	Unch
	Mumbai (Refined)	1145	1150	-5
	Rajkot (Refined)	1130	1130	Unch
	Chennai (Refined)	1145	1145	Unch
	Hyderabad (Refined)	1150	1155	-5
	PFAD (Kandla)	1010	1010	Unch
	RPS (Kandla)	1140	1140	Unch
	Superolien (Kandla)	1180	1180	Unch
	Superolien (Mumbai)	1195	1200	-5
	Kochi (RBD Palmolein)	-	1155	-
	Krishnapattanam (Crude Palm Oil)	1050	1050	Unch
Refined Sunflower Oil	Chennai (Refined)	1250	1250	Unch
	Chennai (Crude )	1180	1180	Unch
	Mumbai (Refined)	1240	1260	-20
	Mumbai (Expeller Oil)	1175	1180	-5
	Kandla (Refined)	1240	1250	-10
	Hyderabad (Refined)	1250	1260	-10
	Hyderabad (Expeller)	1200	1200	Unch
	Latur (Refined)	1220	1210	10
	Latur (Expeller Oil)	1170	1160	10
	Chellakere (Expeller Oil)	1190	1190	Unch
	Erode (Expeller Oil)	1280	1280	Unch
	Kakinada (Refined)	1250	1260	-10
	Krishna Pattanam (Refined)	1250	1260	-10

Groundnut Oil	Rajkot	1260	1250	10
	Chennai	1280	1280	Unch
	Hyderabad *	1350	1320	30
	Mumbai	1320	1320	Unch
	Gondal	1270	1250	20
	Jamnagar	1270	1250	20
	Gujarat GN Telia	2060	2060	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1540	1540	Unch
	Jaipur (Kacchi Ghani Oil)	1665	1665	Unch
	Kota (Expeller Oil)	1570	1570	Unch
	Kota (Kacchi Ghani Oil)	1645	1645	Unch
	Neewai (Expeller Oil)	1560	1560	Unch
	Neewai (Kacchi Ghani Oil)	1645	1645	Unch
	Bharatpur (Kacchi Ghani Oil)	1570	1550	20
	Sri-Ganga Nagar(Exp Oil)	1550	1550	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1640	1640	Unch
	Mumbai (Expeller Oil)	1550	1550	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1700	1670	30
	Hapur (Kacchi Ghani Oil)	1730	1700	30
	Agra (Kacchi Ghani Oil)	1575	1555	20
Refined Cottonseed Oil	Rajkot	1200	1205	-5
	Hyderabad	1200	1200	Unch
	Mumbai	1210	1210	Unch
	Gujarat Cotton Wash	1165	1155	10
Coconut Oil	Kangayan (Crude)	1410	1380	30
	Cochin	1650	1650	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1090	1090	Unch
	Bhatinda (Crude 4%)	940	925	15
	Bhatinda (Refined 4%)	1055	1040	15
Malaysia Palmolein USD/MT	FOB	1310	1308	2
	CNF India	1345	1355	-10
Indonesia CPO USD/MT	FOB	1385	1388	-3
	CNF India	1400	1410	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	2260	-



Ukraine Origin CSFO USD/MT Kandla	CIF	1430	1435	-5
Argentina FOB (\$/MT)		7-Jan-22	6-Jan-22	Change
Crude Soybean Oil Ship		1330	1340	-10
Refined Soy Oil (Bulk) Ship		1377	1387	-10
Sunflower Oil Ship		1360	1360	Unch
Cottonseed Oil Ship		1310	1320	-10
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.

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