

**Domestic Fundamentals:**

- Edible oil prices closed on firm trend at various market places.
- Soy refined oil prices closed firm at bench market Indore. Domestic soy prices continue to take support from tightened supply side and rallying international soy oil prices. CBOT soy oil market is supported by crop concern in South America due to hot and dry weather. Low precipitation in Parana region of Brazil and Argentina is supporting prices. Various Brazil agencies have lowered their soybean production estimates due to drought condition.
- According to SOPA, soybean arrivals continue to decline for December to 11 lakh tons compared to 14 lakh tons in November.
- CPO Prices traded steady at Kandla market. Domestic price will be strengthened by support from international market. Trade participants expects export demand to raise from both China and India which will support prices. Lower en stock for Malaysia is expected in MPOB report but market closed down on profit booking.
- According to SPPOMA, Malaysia's palm production of 1-31<sup>st</sup> December 2021 fell by 8.50 percent.
- According to Amspec, Malaysia's palm oil export for period of 1-31<sup>st</sup> December 2021 fell by 5.11 percent to 1,491,985 tons compared to 1,572,312 tons in last month.
- According to ITS Agency, Malaysia's palm oil exports saw 5.25 percent fall to 1,581,110 tons compared to 1,668,648 tons in last month.
- Sunflower oil prices closed firm at various markets. Prices are pressured from sideways movement in international prices. Lower imports in November will support prices. Rising competing oils will support sun oil prices in coming days.
- Mustard oil prices traded firm at the various markets. Arrival of seed has tightened in market. Winter demand will support prices. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed currently stands at 88.64 lakh Ha. Weather in Rajasthan and Punjab may see heavy rains and frost, will support prices. Low supply side in crushing mills have led to firm prices and will continue to remain firm till mid of the month.
- AgRural Agribusiness Research firm, revised their Brazil's soybean crop forecast downward-side from 144.7 MT in their previous forecast to 133.4 MT for 2021-22 due to dry weather in southern states.
- Cordonnier, a Brazil Agency has estimated Brazil's 2021-22 Soybean crop at 138 MT lower by 2 MT from previous estimate due to prevailing dry and hot weather in southern Brazil. Other consultancy groups have also lowered the soybean production estimates due to drought condition.
- Bihar Government declare stock limit on edible oil and oil seeds which shall remain effective till 31<sup>st</sup> March 2022. The limit is set for dealers of edible oil at 500 quintals and oilseeds at 1000 quintals at Municipal Corporation Areas and for other area excluding Municipal corporation area is set at 250 quintals for edible oil and 500 quintals for oilseeds.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.

**Outlook:** Edible oil basket is expected to feature sideways trend with upwards bias for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	1.00	1193.00	1199.00	1193.00	1194.00	1,400	820	20275	-2580
Feb-22	7.00	1185.00	1200.00	1185.00	1200.00	25	-10	920	-20

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-11.00	
Jan-21		6.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	5.00	1110.00	1110.00	1110.00	1110.00	4	4	3230	-5
Feb-22	0.40	1095.00	1095.00	1095.00	1095.00	6	6	399	-8

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Jan-22	Feb-22
Spot	5.0	
Jan-22		-15

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	<b>0.87</b>	58.53	58.53	57.76	57.76
Mar	<b>0.90</b>	58.95	59.49	57.52	57.88
May	<b>0.79</b>	58.99	59.51	57.67	58.03
Jul	<b>0.79</b>	58.8	59.41	57.68	57.95
Aug	<b>0.73</b>	58.39	58.85	57.42	57.63

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	<b>-28.0</b>	5,333	5,430	5,302	5,302
Feb	<b>36.0</b>	5,218	5,348	5,198	5,262
Mar	<b>41.0</b>	4,995	5,123	4,969	5,034
Apr	<b>34.0</b>	4,792	4,931	4,781	4,832

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/1/2022	6.38	14,308	4.20	103.49	74.18	5.69	96.00	78.40

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		10-Jan-22	8-Jan-22	
Refined Soybean Oil	Indore	1205	1205	Unch
	Indore (Soy Solvent Crude)	1155	1155	Unch
	Mumbai	1210	1210	Unch
	Mumbai (Soy Degum)	1160	1155	5
	Kandla/Mundra	1190	1185	5
	Kandla/Mundra (Soy Degum)	1150	1145	5
	Kolkata	1230	1225	5
	Delhi	1430	1430	Unch
	Nagpur	1215	1215	Unch
	Rajkot	1200	1200	Unch
	Kota	1220	1220	Unch
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1230	1230	Unch
	Jalna	1205	1205	Unch
	Solapur	1200	1200	Unch

	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1404	1405	-1
	Argentina Crude Soya (FOB)	1349	1349	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1100	1097	3
	Kandla (RBD Palm oil)	1140	1140	Unch
	Kandla RBD Pamolein	1150	1150	Unch
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1140	1140	Unch
	Haldia Pamolein	1145	1140	5
	Chennai RBD Pamolein	1145	1145	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1209	1207	2
	Krishnapattanam RBD Pamolein	1135	1130	5
	Mumbai RBD Pamolein	1170	1165	5
	Mangalore RBD Pamolein	1160	1160	Unch
	Mumbai (Refined)	1160	1145	15
	Rajkot (Refined)	1130	1130	Unch
	Chennai (Refined)	1145	1145	Unch
	Hyderabad (Refined)	1150	1150	Unch
	PFAD (Kandla)	1010	1010	Unch
	RPS (Kandla)	1140	1140	Unch
	Superolien (Kandla)	1180	1180	Unch
	Superolien (Mumbai)	1200	1195	5
	Krishnapattanam (Crude Palm Oil)	1050	1050	Unch
Refined Sunflower Oil	Chennai (Refined)	1250	1250	Unch
	Chennai (Crude )	1180	1180	Unch
	Mumbai (Refined)	1260	1240	20
	Mumbai(Expeller Oil)	1190	1175	15
	Kandla (Refined)	1250	1240	10
	Hyderabad (Refined)	1250	1250	Unch
	Hyderabad (Expeller)	1200	1200	Unch
	Latur (Refined)	1220	1220	Unch
	Latur (Expeller Oil)	1170	1170	Unch
	Chellakere (Expeller Oil)	1190	1190	Unch
	Erode (Expeller Oil)	1280	1280	Unch
	Kakinada (Refined)	1250	1250	Unch
	Krishna Pattanam (Refined)	1250	1250	Unch
Groundnut Oil	Rajkot	1260	1260	Unch

	Chennai	1280	1280	Unch
	Hyderabad *	1350	1350	Unch
	Mumbai	1320	1320	Unch
	Gondal	1270	1270	Unch
	Jamnagar	1270	1270	Unch
	Gujarat GN Telia	2060	2060	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1540	1540	Unch
	Jaipur (Kacchi Ghani Oil)	1665	1665	Unch
	Kota (Expeller Oil)	1570	1570	Unch
	Kota (Kacchi Ghani Oil)	1645	1645	Unch
	Neewai (Expeller Oil)	1560	1560	Unch
	Neewai (Kacchi Ghani Oil)	1645	1645	Unch
	Bharatpur (Kacchi Ghani Oil)	1570	1570	Unch
	Sri-Ganga Nagar(Exp Oil)	1550	1550	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1640	1640	Unch
	Mumbai (Expeller Oil)	1560	1550	10
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1575	1575	Unch
Refined Cottonseed Oil	Rajkot	1210	1200	10
	Hyderabad	1215	1200	15
	Mumbai	1220	1210	10
	Gujarat Cotton Wash	1155	1165	-10
Coconut Oil	Kangayan (Crude)	1380	1410	-30
	Cochin	1630	1650	-20
Rice Bran Oil	Mumbai (Refined 4%)	1110	1090	20
	Bhatinda (Crude 4%)	920	940	-20
	Bhatinda (Refined 4%)	1035	1055	-20
Malaysia Palmolein USD/MT	FOB	1320	1310	10
	CNF India	1340	1345	-5
Indonesia CPO USD/MT	FOB	1385	1385	Unch
	CNF India	1400	1400	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	2320	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1435	1430	5

Argentina FOB (\$/MT)		8-Jan-22	7-Jan-22	Change
Crude Soybean Oil Ship		1330	1330	Unch
Refined Soy Oil (Bulk) Ship		1377	1377	Unch
Sunflower Oil Ship		1360	1360	Unch
Cottonseed Oil Ship		1310	1310	Unch
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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