

Domestic Fundamentals:

- Edible oil prices closed on sideways trend at various market places.
- Soy refined oil prices closed firm at bench market Indore. Domestic soy prices continue to take support from tightened supply side and rallying international soy oil prices. CBOT soy oil market is supported by crop concern in South America due to hot and dry weather. Low precipitation in Parana region of Brazil and Argentina is supporting prices. Various Brazil agencies have lowered their soybean production estimates due to drought condition.
- According to SOPA, soybean arrivals continue to decline for December to 11 lakh tons compared to 14 lakh tons in November.
- CPO Prices traded up at Kandla market. Domestic price will be strengthened by support from international market. Trade participants expects export demand to raise from both China and India which will support prices.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's December Crude palm oil stocks fell 11.89 percent to 8.30 lakh tons compared to 9.42 lakh tons in November 2021. Production of crude palm oil fell by 11.26 percent to 14.51 lakh tons compared to 16.34 lakh tons in November 2021. Exports of palm oil in November fell by 3.48 percent to 14.14 lakh tons compared to 14.65 lakh tons in November 2021. Imports of palm oil rose to 1.02 lakh tons from 0.98 lakh tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production affected by flooding situation.
- According to SPPOMA, Malaysia's palm production of 1-31st December 2021 fell by 8.50 percent.
- Sunflower oil prices closed firm at various markets. Prices are pressured from sideways movement in international prices. Lower imports in November will support prices. Rising competing oils will support sun oil prices in coming days.
- Mustard oil prices traded down at the various markets. Prices closed down following price correction in mustard seeds. Arrival of seed has tightened in market will support price. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed currently stands at 88.64 lakh Ha. Weather in Rajasthan and Punjab may see heavy rains and frost, will support prices. Low supply side in crushing mills have led to firm prices and will continue to remain firm till mid of the month.
- AgRural Agribusiness Research firm, revised their Brazil's soybean crop forecast downward-side from 144.7 MT in their previous forecast to 133.4 MT for 2021-22 due to dry weather in southern states.
- Cordonnier, a Brazil Agency has estimated Brazil's 2021-22 Soybean crop at 138 MT lower by 2 MT from previous estimate due to prevailing dry and hot weather in southern Brazil. Other consultancy groups have also lowered the soybean production estimates due to drought condition.
- Bihar Government declare stock limit on edible oil and oil seeds which shall remain effective till 31st March 2022. The limit is set for dealers of edible oil at 500 quintals and oilseeds at 1000 quintals at Municipal Corporation Areas and for other area excluding Municipal corporation area is set at 250 quintals for edible oil and 500 quintals for oilseeds.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.

Outlook: Edible oil basket is expected to feature sideways trend with upwards bias for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	1.00	1193.00	1199.00	1193.00	1194.00	1,400	820	20275	-2580
Feb-22	7.00	1185.00	1200.00	1185.00	1200.00	25	-10	920	-20

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-11.00	
Jan-21		6.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	5.00	1110.00	1110.00	1110.00	1110.00	4	4	3230	-5
Feb-22	0.40	1095.00	1095.00	1095.00	1095.00	6	6	399	-8

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-22	Feb-22
Spot	5.0	
Jan-22		-15

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	1.11	57.87	59	57.83	59.00
Mar	0.97	57.93	59.05	57.64	59.00
May	0.91	58.19	59.17	57.8	59.10
Jul	0.85	58.16	59.12	57.87	59.06
Aug	0.78	57.77	58.74	57.62	58.68

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	-81.0	5,250	5,300	5,250	5,285
Feb	19.0	5,237	5,291	5,175	5,281
Mar	43.0	5,013	5,079	4,950	5,072
Apr	55.0	4,814	4,887	4,758	4,883

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/1/2022	6.38	14,299	4.20	103.56	73.83	5.59	95.68	81.71

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		11-Jan-22	10-Jan-22	
Refined Soybean Oil	Indore	1205	1205	Unch
	Indore (Soy Solvent Crude)	1160	1155	5
	Mumbai	1210	1210	Unch
	Mumbai (Soy Degum)	1160	1160	Unch
	Kandla/Mundra	1190	1190	Unch
	Kandla/Mundra (Soy Degum)	1150	1150	Unch
	Kolkata	1240	1230	10
	Delhi	1430	1430	Unch
	Nagpur	1215	1215	Unch
	Rajkot	1200	1200	Unch
	Kota	1220	1220	Unch
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1230	1230	Unch
	Jalna	1205	1205	Unch
	Solapur	1200	1200	Unch

	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1406	1404	2
	Argentina Crude Soya (FOB)	1345	1349	-4
Palm Oil*	Kandla (Crude Palm Oil)	1110	1100	10
	Kandla (RBD Palm oil)	1145	1140	5
	Kandla RBD Pamolein	1150	1150	Unch
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1140	1140	Unch
	Haldia Pamolein	1145	1145	Unch
	Chennai RBD Pamolein	1145	1145	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1209	1209	Unch
	Krishnapattanam RBD Pamolein	1135	1135	Unch
	Mumbai RBD Pamolein	1165	1170	-5
	Mangalore RBD Pamolein	1155	1160	-5
	Mumbai (Refined)	1170	1160	10
	Rajkot (Refined)	1130	1130	Unch
	Chennai (Refined)	1145	1145	Unch
	Hyderabad (Refined)	1150	1150	Unch
	PFAD (Kandla)	1010	1010	Unch
	RPS (Kandla)	1140	1140	Unch
	Superolien (Kandla)	1180	1180	Unch
	Superolien (Mumbai)	1200	1200	Unch
	Kochi (RBD Palmolein)	-	1155	-
	Krishnapattanam (Crude Palm Oil)	1050	1050	Unch
Refined Sunflower Oil	Chennai (Refined)	1250	1250	Unch
	Chennai (Crude)	1180	1180	Unch
	Mumbai (Refined)	1250	1260	-10
	Mumbai (Expeller Oil)	1190	1190	Unch
	Kandla (Refined)	1250	1250	Unch
	Hyderabad (Refined)	1250	1250	Unch
	Hyderabad (Expeller)	1200	1200	Unch
	Latur (Refined)	1220	1220	Unch
	Latur (Expeller Oil)	1170	1170	Unch
	Chellakere (Expeller Oil)	1190	1190	Unch
	Erode (Expeller Oil)	1280	1280	Unch
	Kakinada (Refined)	1250	1250	Unch
	Krishna Pattanam (Refined)	1250	1250	Unch

Groundnut Oil	Rajkot	1300	1260	40
	Chennai	1260	1280	-20
	Hyderabad *	1350	1350	Unch
	Mumbai	1340	1320	20
	Gondal	1300	1270	30
	Jamnagar	1300	1270	30
	Gujarat GN Telia	2100	2060	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1520	1540	-20
	Jaipur (Kacchi Ghani Oil)	1560	1665	-105
	Kota (Expeller Oil)	1550	1570	-20
	Kota (Kacchi Ghani Oil)	1570	1645	-75
	Neewai (Expeller Oil)	1530	1560	-30
	Neewai (Kacchi Ghani Oil)	1580	1645	-65
	Bharatpur (Kacchi Ghani Oil)	1540	1570	-30
	Sri-Ganga Nagar(Exp Oil)	1500	1550	-50
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1550	1640	-90
	Mumbai (Expeller Oil)	1580	1560	20
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1560	1580	-20
	Hapur (Expeller Oil)	1670	1700	-30
	Hapur (Kacchi Ghani Oil)	1700	1730	-30
	Agra (Kacchi Ghani Oil)	1545	1575	-30
Refined Cottonseed Oil	Rajkot	1215	1210	5
	Hyderabad	1220	1215	5
	Mumbai	1225	1220	5
	Gujarat Cotton Wash	1170	1155	15
Coconut Oil	Kangayan (Crude)	1380	1380	Unch
	Cochin	1630	1630	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1120	1110	10
	Bhatinda (Crude 4%)	920	920	Unch
	Bhatinda (Refined 4%)	1035	1035	Unch
Malaysia Palmolein USD/MT	FOB	1325	1320	5
	CNF India	1355	1340	15
Indonesia CPO USD/MT	FOB	1395	1385	10
	CNF India	1405	1400	5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2320	-



Ukraine Origin CSFO USD/MT Kandla	CIF	1435	1435	Unch
Argentina FOB (\$/MT)		10-Jan-22	8-Jan-22	Change
Crude Soybean Oil Ship		1320	1330	-10
Refined Soy Oil (Bulk) Ship		1366	1377	-11
Sunflower Oil Ship		1360	1360	Unch
Cottonseed Oil Ship		1300	1310	-10
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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