

Domestic Fundamentals:

- Edible oil prices closed on steady trend at various market places.
- Soy refined oil prices closed down at bench market Indore. Domestic prices are trading between Rs. 1190 to Rs. 1210 for past two weeks. Domestic soy prices continue to take support from tightened supply side and rallying international soy oil prices. CBOT soy oil market is supported by crop concern in South America due to hot and dry weather. Brazil's National agency CONAB has also lowered soybean production estimate to 140.5 MMT down by 2.3 MMT from previous estimate. Slow arrivals of seeds have led to high inventory will pressure prices in coming months.
- According to SOPA, soybean arrivals continue to decline for December to 11 lakh tons compared to 14 lakh tons in November.
- CPO Prices closed on steady trend at Kandla market. Domestic price will be strengthened by support from international market. Trade participants expects export demand to raise from both China and India which will support prices.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's December Crude palm oil stocks fell 11.89 percent to 8.30 lakh tons compared to 9.42 lakh tons in November 2021. Production of crude palm oil fell by 11.26 percent to 14.51 lakh tons compared to 16.34 lakh tons in November 2021. Exports of palm oil in November fell by 3.48 percent to 14.14 lakh tons compared to 14.65 lakh tons in November 2021. Imports of palm oil rose to 1.02 lakh tons from 0.98 lakh tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production affected by flooding situation.
- Sunflower oil prices closed firm at various markets. Prices are pressured from sideways movement in international prices. Lower imports in November will support prices. Rising competing oils will support sun oil prices in coming days.
- Mustard oil prices traded firm at the various markets. All India Arrivals fell by 30.06 percent from 8,65,000 bags to 6,05,000 bags in a week. Tightened arrivals in market will support price. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed currently stands at 88.64 lakh Ha. Weather in Rajasthan and Punjab may see heavy rains and frost, will support prices. Low supply side in crushing mills have led to firm prices and will continue to remain firm till mid of the month.
- AgRural Agribusiness Research firm, revised their Brazil's soybean crop forecast downward-side from 144.7 MT in their previous forecast to 133.4 MT for 2021-22 due to dry weather in southern states.
- Cordonnier, a Brazil Agency has estimated Brazil's 2021-22 Soybean crop at 138 MT lower by 2 MT from previous estimate due to prevailing dry and hot weather in southern Brazil. Other consultancy groups have also lowered the soybean production estimates due to drought condition.
- Bihar Government declare stock limit on edible oil and oil seeds which shall remain effective till 31st March 2022. The limit is set for dealers of edible oil at 500 quintals and oilseeds at 1000 quintals at Municipal Corporation Areas and for other area excluding Municipal corporation area is set at 250 quintals for edible oil and 500 quintals for oilseeds.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.

Outlook: Edible oil basket is expected to feature sideways trend with upwards bias for the week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	-	-	-	-	-	--	-	-	-
Feb-22	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-22	Feb-22
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Spot

Jan-22

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	-	-	-	-	-	--	-	-	-
Feb-22	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-22	Feb-22
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Spot

Jan-22

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	-	-	-	-	-	--	-	-	-
Feb-22	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-22	Feb-22
Spot	-	-
Jan-22	-	-

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.40	59.37	59.58	58.73	58.97
Mar	0.42	59.4	59.63	58.85	59.03
May	0.44	59.37	59.61	58.92	59
Jul	0.38	58.98	59.22	58.59	58.69
Aug	0.06	58.51	58.63	58.2	58.61

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	60	5,300	5,320	5,300	5,320
Feb	93	5,263	5,333	5,263	5,333
Mar	124	5,036	5,164	5,036	5,164
Apr	133	4,865	4,990	4,861	4,990

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/1/2022	6.36	14,290	4.18	103.73	73.92	5.52	94.75	82.45

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Jan-22	12-Jan-22	
Refined Soybean Oil	Indore	1200	1210	-10
	Indore (Soy Solvent Crude)	1165	1150	15
	Mumbai	1210	1210	Unch
	Mumbai (Soy Degum)	1160	1160	Unch
	Kandla/Mundra	1190	1190	Unch
	Kandla/Mundra (Soy Degum)	1150	1150	Unch
	Kolkata	1255	1255	Unch
	Delhi	1430	1430	Unch
	Nagpur	1215	1215	Unch
	Rajkot	1215	1200	15
	Kota	1210	1220	-10
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1220	1230	-10
	Jalna	1205	1205	Unch
	Solapur	1200	1200	Unch



	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1410	1417	-7
	Argentina Crude Soya (FOB)	1366	1357	9
Palm Oil*	Kandla (Crude Palm Oil)	1110	1110	Unch
	Kandla (RBD Palm oil)	1145	1145	Unch
	Kandla RBD Pamolein	1150	1150	Unch
	Kakinada (Crude Palm Oil)	-	1050	-
	Kakinada RBD Pamolein	1140	1140	Unch
	Haldia Pamolein	1155	1150	5
	Chennai RBD Pamolein	1145	1145	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1207	1207	Unch
	Krishnapattanam RBD Pamolein	1135	1135	Unch
	Mumbai RBD Pamolein	1170	1165	5
	Mangalore RBD Pamolein	1155	1155	Unch
	Mumbai (Refined)	1170	1170	Unch
	Rajkot (Refined)	1140	1130	10
	Chennai (Refined)	1145	1145	Unch
	Hyderabad (Refined)	Closed	1150	-
	PFAD (Kandla)	1010	1010	Unch
	RPS (Kandla)	1140	1140	Unch
	Superolien (Kandla)	1180	1180	Unch
	Superolien (Mumbai)	1195	1195	Unch
	Kochi (RBD Palmolein)	-	1155	-
	Krishnapattanam (Crude Palm Oil)	-	1050	-
Refined Sunflower Oil	Chennai (Refined)	1250	1250	Unch
	Chennai (Crude)	1180	1180	Unch
	Mumbai (Refined)	1250	1250	Unch
	Mumbai(Expeller Oil)	1185	1185	Unch
	Kandla (Refined)	1250	1250	Unch
	Hyderabad (Refined)	Closed	1250	-
	Hyderabad (Expeller)	Closed	1200	-
	Latur (Refined)	1220	1220	Unch
	Latur (Expeller Oil)	1170	1170	Unch
	Chellakere (Expeller Oil)	1190	1190	Unch
	Erode (Expeller Oil)	Closed	1280	-
	Kakinada (Refined)	Closed	1250	-
	Krishna Pattanam (Refined)	Closed	1250	-

Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1260	1260	Unch
	Hyderabad *	Closed	1350	-
	Mumbai	1340	1340	Unch
	Gondal	1300	1300	Unch
	Jamnagar	1300	1300	Unch
	Gujarat GN Telia	2100	2100	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1540	1540	Unch
	Jaipur (Kacchi Ghani Oil)	1665	1665	Unch
	Kota (Expeller Oil)	1570	1550	20
	Kota (Kacchi Ghani Oil)	1645	1645	Unch
	Neewai (Expeller Oil)	1560	1560	Unch
	Neewai (Kacchi Ghani Oil)	1645	1645	Unch
	Bharatpur (Kacchi Ghani Oil)	1560	1550	10
	Sri-Ganga Nagar(Exp Oil)	1550	1550	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1640	1640	Unch
	Mumbai (Expeller Oil)	1580	1580	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1565	1555	10
Refined Cottonseed Oil	Rajkot	1225	1215	10
	Hyderabad	Closed	1220	-
	Mumbai	1235	1230	5
	Gujarat Cotton Wash	1195	1170	25
Coconut Oil	Kangayan (Crude)	Closed	1380	-
	Cochin	1610	1610	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1110	1110	Unch
	Bhatinda (Crude 4%)	905	920	-15
	Bhatinda (Refined 4%)	1020	1035	-15
Malaysia Palmolein USD/MT	FOB	1335	1335	Unch
	CNF India	1360	1360	Unch
Indonesia CPO USD/MT	FOB	1413	1400	13
	CNF India	1410	1410	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2380	-



Ukraine Origin CSFO USD/MT Kandla	CIF	1415	1415	Unch
Argentina FOB (\$/MT)		12-Jan-22	11-Jan-22	Change
Crude Soybean Oil Ship		1352	1342	10
Refined Soy Oil (Bulk) Ship		1399	1389	10
Sunflower Oil Ship		1360	1360	Unch
Cottonseed Oil Ship		1332	1322	10
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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