

Domestic Fundamentals:

Edible oil basket showed sideways sentiments at various market places. Soy oil and palm oil saw slight corrections, whereas mustard oil closed on firm sentiments. Major markets for sunflower oil and groundnut oil were closed on the occasion of Makar Sankranti.

Soybean oil

- Soy oil prices are range-bound at Rs. 1190 to Rs. 1210 from past 3 weeks. Prices are weighed between rising international soy oil prices and higher domestic soybean seed inventory.
- According to SOPA, soybean arrivals continue to decline for December to 11 lakh tons compared to 14 lakh tons in November. SOPA also estimated December'21 stock at 90.86 lakh tonne vs 65.93 lakh tonne previous year because of slow arrivals from farmers.
- CBOT soy oil market is supported by crop concern in South America due to hot and dry weather. Brazil's National agency CONAB has also lowered soybean production estimate to 140.5 MMT down by 2.3 MMT from previous estimate. Slow arrivals of seeds have led to high inventory will pressure prices in coming months.

Palm oil

- Palm oil domestic prices are moving with firm tone following rising international palm oil prices. BMD Malaysia on Thursday closed up as concern of labour problems in Malaysia is expected to persist which will affect output.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's December Crude palm oil stocks fell 11.89 percent to 8.30 lakh tons compared to 9.42 lakh tons in November 2021. Production of crude palm oil fell by 11.26 percent to 14.51 lakh tons compared to 16.34 lakh tons in November 2021. Exports of palm oil in November fell by 3.48 percent to 14.14 lakh tons compared to 14.65 lakh tons in November 2021. Imports of palm oil rose to 1.02 lakh tons from 0.98 lakh tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production affected by flooding situation.

Mustard oil

- Mustard oil prices are currently supported over low supply side and firm demand from crushing mills.
- All India Arrivals fell by 30.06 percent from 8,65,000 bags to 6,05,000 bags in a previous week.
- COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year.
- Heavy rains and frost in parts of Rajasthan and Punjab has affected standing mustard crop which was at flowering stage. Damages in mustard crop were reported from Jhalawar district of Rajasthan.

Outlook: Edible oil basket is expected to feature sideways trend with upwards bias for the week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	-	-	-	-	-	--	-	-	-
Feb-22	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-22	Feb-22
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Spot -

Jan-22 -

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	-	-	-	-	-	--	-	-	-
Feb-22	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-22	Feb-22
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Spot -

Jan-22 -

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	-	-	-	-	-	--	-	-	-
Feb-22	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-22	Feb-22
Spot	-	-
Jan-22	-	-

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.40	59.37	59.58	58.73	58.97
Mar	0.42	59.4	59.63	58.85	59.03
May	0.44	59.37	59.61	58.92	59
Jul	0.38	58.98	59.22	58.59	58.69
Aug	0.06	58.51	58.63	58.2	58.61

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	60	5,300	5,320	5,300	5,320
Feb	93	5,263	5,333	5,263	5,333
Mar	124	5,036	5,164	5,036	5,164
Apr	133	4,865	4,990	4,861	4,990

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/1/2022	6.35	14,305	4.18	103.83	74.14	5.55	94.97	82.78

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-Jan-22	13-Jan-22	
Refined Soybean Oil	Indore	1190	1200	-10
	Indore (Soy Solvent Crude)	1150	1165	-15
	Mumbai	1210	1210	Unch
	Mumbai (Soy Degum)	1155	1160	-5
	Kandla/Mundra	1190	1190	Unch
	Kandla/Mundra (Soy Degum)	1145	1150	-5
	Kolkata	1255	1255	Unch
	Delhi	1430	1430	Unch
	Nagpur	1215	1215	Unch
	Rajkot	Closed	1215	-
	Kota	1210	1210	Unch
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1220	1220	Unch
	Jalna	1205	1205	Unch
	Solapur	1200	1200	Unch

	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1382	1410	-28
	Argentina Crude Soya (FOB)	1343	1366	-23
Palm Oil*	Kandla (Crude Palm Oil)	1108	1110	-2
	Kandla (RBD Palm oil)	1140	1145	-5
	Kandla RBD Pamolein	1150	1150	Unch
	Kakinada RBD Pamolein	1145	1140	5
	Haldia Pamolein	1155	1155	Unch
	Chennai RBD Pamolein	1145	1145	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1207	1207	Unch
	Krishnapattanam RBD Pamolein	1140	1135	5
	Mumbai RBD Pamolein	1165	1170	-5
	Mangalore RBD Pamolein	1155	1155	Unch
	Mumbai (Refined)	1170	1170	Unch
	Rajkot (Refined)	-	1140	-
	Chennai (Refined)	-	1145	-
	PFAD (Kandla)	1010	1010	Unch
	RPS (Kandla)	1140	1140	Unch
	Superolien (Kandla)	1180	1180	Unch
	Superolien (Mumbai)	1195	1195	Unch
	Kochi (RBD Palmolein)	-	1155	-
Refined Sunflower Oil	Chennai (Refined)	Closed	1250	-
	Chennai (Crude)	Closed	1180	-
	Mumbai (Refined)	1250	1250	Unch
	Mumbai (Expeller Oil)	1185	1185	Unch
	Kandla (Refined)	1240	1250	-10
	Hyderabad (Refined)	Closed	Closed	-
	Hyderabad (Expeller)	Closed	Closed	-
	Latur (Refined)	Closed	1220	-
	Latur (Expeller Oil)	Closed	1170	-
	Chellakere (Expeller Oil)	Closed	1190	-
	Erode (Expeller Oil)	Closed	Closed	-
	Kakinada (Refined)	Closed	Closed	-
	Krishna Pattanam (Refined)	Closed	Closed	-
Groundnut Oil	Rajkot	Closed	1300	-
	Chennai	Closed	1260	-
	Hyderabad *	Closed	Closed	-

	Mumbai	1340	1340	Unch
	Gondal	Closed	1300	-
	Jamnagar	Closed	1300	-
	Gujarat GN Telia	2100	2100	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1540	1540	Unch
	Jaipur (Kacchi Ghani Oil)	1665	1665	Unch
	Kota (Expeller Oil)	1570	1570	Unch
	Kota (Kacchi Ghani Oil)	1645	1645	Unch
	Neewai (Expeller Oil)	1560	1560	Unch
	Neewai (Kacchi Ghani Oil)	1645	1645	Unch
	Bharatpur (Kacchi Ghani Oil)	Closed	1560	-
	Sri-Ganga Nagar(Exp Oil)	1550	1550	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1640	1640	Unch
	Mumbai (Expeller Oil)	1580	1580	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	Closed	1565	-
Refined Cottonseed Oil	Rajkot	Closed	1225	-
	Hyderabad	Closed	Closed	-
	Mumbai	1235	1235	Unch
	Gujarat Cotton Wash	1200	1195	5
Coconut Oil	Kangayan (Crude)	Closed	Closed	-
	Cochin	1610	1610	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1110	1110	Unch
	Bhatinda (Crude 4%)	915	905	10
	Bhatinda (Refined 4%)	1030	1020	10
Malaysia Palmolein USD/MT	FOB	1320	1335	-15
	CNF India	1355	1360	-5
Indonesia CPO USD/MT	FOB	1400	1413	-13
	CNF India	1400	1410	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2380	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1420	1415	5

Argentina FOB (\$/MT)		13-Jan-22	12-Jan-22	Change
Crude Soybean Oil Ship		1334	1352	-18
Refined Soy Oil (Bulk) Ship		1381	1399	-18
Sunflower Oil Ship		1350	1360	-10
Cottonseed Oil Ship		1314	1332	-18
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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