

Domestic Fundamentals:

Edible oil basket showed steady sentiments at various market places. Palm oil and Soy oil prices closed up, while sunflower oil, palm oil and groundnut oil traded steady for the day.

Soybean oil

- Soy oil prices are firm backed by slow soybean seed arrivals. Prices may see some correction but prices will be underpinned by rallying international market.
- Brazil's soybean crop harvesting has commenced and peak arrivals are expected by February end.
- CBOT Soy oil is trading up taking support from rising crude oil prices and downward revision in crop production in Brazil and Argentina.

Palm oil

- Palm oil domestic prices are moving with firm tone following rising international palm oil prices. Some correction in prices is expected but overall firm sentiment will prevail.
- Indonesia has come up with new government policy for the palm oil exporters to declare their domestic sales and to gain approval for their shipments in advance to monitor the price rise and domestic supply for edible oil. This led to rally in BMD Malaysia.
- The concern of labour problems in Malaysia is expected to persist in coming months which will affect output as agreement between Indonesia and Malaysia to send Indonesian workers are yet to be finalized.

Mustard oil

- Mustard oil prices are rallying over tightened supply side and firm demand from crushing mills. While, the prices may see correction in coming days as its premium over competing oils have risen significantly high. While, if rains persist in key growing areas fields will take time to delay and arrivals will be delayed which will support further rally in prices.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22, However, weather concern in few pockets of Rajasthan, Haryana and Uttar Pradesh may drag yield on lower side.
- Mustard crop may get impacted by lower temperature in key growing area as frost are harmful to the crop at flowering stage. Coming days are crucial for mustard crop.
- Mr. PK Rai, Director Mustard Research expects mustard crop production to reach 135 MMT on an average yield of 1500Kg per Ha, if weather condition remains favorable for crop growth.

Outlook: Edible oil basket is expected to feature firm trend for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	0.69	63.73	64.86	63.44	64.62
May	0.65	63.8	64.89	63.52	64.65
Jul	0.62	63.56	64.56	63.26	64.32
Aug	0.57	63.02	63.81	62.63	63.58
Sep	0.58	62.26	63.05	61.89	62.85

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	107	5,550	5,664	5,550	5,613
Mar	119	5,505	5,662	5,497	5,611
Apr	112	5,340	5,500	5,329	5,441
May	100	5,165	5,320	5,162	5,260

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/1/2022	6.37	14,381	4.19	104.75	75.16	5.39	97.14	88.07

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Jan-22	25-Jan-22	
Refined Soybean Oil	Indore	1245	1230	15
	Indore (Soy Solvent Crude)	1205	1180	25
	Mumbai	1250	1250	Unch
	Mumbai (Soy Degum)	1195	1180	15
	Kandla/Mundra	1230	1220	10
	Kandla/Mundra (Soy Degum)	1190	1175	15
	Kolkata	1260	1255	5
	Delhi	1440	1440	Unch
	Nagpur	1235	1235	Unch
	Rajkot	1250	1240	10
	Kota	1250	1250	Unch
	Akola	1207	1207	Unch
	Amrawati	1225	1225	Unch
	Bundi	1250	1260	-10
	Jalna	1220	1220	Unch
	Solapur	1210	1210	Unch
	Dhule	1220	1220	Unch
	Nanded	1220	1220	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1466	1450	16
	Argentina Crude Soya (FOB)	1400	1394	6
Palm Oil*	Kandla (Crude Palm Oil)	1155	1140	15

	Kandla (RBD Palm oil)	1190	1180	10
	Kandla RBD Pamolein	1200	1190	10
	Kakinada (Crude Palm Oil)	1140	1130	10
	Kakinada RBD Pamolein	1195	1190	5
	Haldia Pamolein	1190	1180	10
	Chennai RBD Pamolein	1200	1195	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1258	1251	7
	Krishnapattanam RBD Pamolein	1190	1185	5
	Mumbai RBD Pamolein	1210	1200	10
	Mangalore RBD Pamolein	1210	1195	15
	Mumbai (Refined)	1200	1185	15
	Rajkot (Refined)	1190	1175	15
	Chennai (Refined)	1200	1185	15
	Hyderabad (Refined)	1210	1200	10
	PFAD (Kandla)	1070	1060	10
	RPS (Kandla)	1210	1200	10
	Superolien (Kandla)	1230	1220	10
	Superolien (Mumbai)	1240	1230	10
	Kochi (RBD Palmolein)	-	1200	-
	Krishnapattanam (Crude Palm Oil)	1140	1130	10
Refined Sunflower Oil	Chennai (Refined)	1260	1260	Unch
	Chennai (Crude)	1200	1200	Unch
	Mumbai (Refined)	1270	1265	5
	Mumbai(Expeller Oil)	1200	1200	Unch
	Kandla (Refined)	1260	1250	10
	Hyderabad (Refined)	1270	1265	5
	Hyderabad (Expeller)	1210	1215	-5
	Latur (Refined)	1230	1230	Unch
	Latur (Expeller Oil)	1180	1180	Unch
	Chellakere (Expeller Oil)	1200	1200	Unch
	Erode (Expeller Oil)	1300	1300	Unch
	Kakinada (Refined)	1250	1250	Unch
	Krishna Pattanam (Refined)	1250	1250	Unch
Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1280	1280	Unch
	Hyderabad *	1300	1320	-20
	Mumbai	1320	1330	-10
	Gondal	1300	1300	Unch
	Jamnagar	1300	1300	Unch
	Gujarat GN Telia	2070	2100	-30

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1660	1660	Unch
	Jaipur (Kacchi Ghani Oil)	1745	1745	Unch
	Kota (Expeller Oil)	1600	1650	-50
	Kota (Kacchi Ghani Oil)	1735	1735	Unch
	Neewai (Expeller Oil)	1640	1640	Unch
	Neewai (Kacchi Ghani Oil)	1725	1725	Unch
	Bharatpur (Kacchi Ghani Oil)	1620	1690	-70
	Sri-Ganga Nagar(Exp Oil)	1625	1625	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1725	1725	Unch
	Mumbai (Expeller Oil)	1660	1670	-10
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1670	1670	Unch
	Hapur (Expeller Oil)	1590	1600	-10
	Hapur (Kacchi Ghani Oil)	1620	1630	-10
	Agra (Kacchi Ghani Oil)	1625	1695	-70
Refined Cottonseed Oil	Rajkot	1250	1245	5
	Hyderabad	1240	1230	10
	Mumbai	1265	1240	25
	Gujarat Cotton Wash	1195	1200	-5
Coconut Oil	Kangayan (Crude)	1320	1320	Unch
	Cochin	1580	1580	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1150	1150	Unch
	Bhatinda (Crude 4%)	1000	950	50
	Bhatinda (Refined 4%)	1115	1065	50
Malaysia Palmolein USD/MT	FOB	1400	1370	30
	CNF India	1445	1395	50
Indonesia CPO USD/MT	FOB	1435	1435	Unch
	CNF India	1475	1425	50
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2550	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1450	1445	5
Argentina FOB (\$/MT)		25-Jan-22	24-Jan-22	Change
Crude Soybean Oil Ship		1395	1392	3
Refined Soy Oil (Bulk) Ship		1444	1441	3
Sunflower Oil Ship		1360	1360	Unch



Cottonseed Oil Ship		1375	1372	3
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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