

Domestic Fundamentals:

Edible oil basket showed steady sentiments at various market places. Mustard oil and groundnut oil closed on steady tone and Soy oil, Sunflower oil and palm oil prices rose for Monday.

On 3rd of Feb22, Department of Food and Public Distribution has issued a stock limit notification on oilseed and edible oil paralleled with the earlier stock limit which was issued on 8th oct'21 and was expected to expire on 31st march'22. In its recent notification Govt. has imposed stock limit on edible oil and oil seed with specified quantity till 30th June22. However, six states, Uttar Pradesh, Karnataka, Himachal Pradesh, Telangana, Rajasthan and Bihar are exempted from the quantities specified, as they have already imposed stock limit. And few exceptions have been given to importer and exporter.

Name of Essential Commodity	Retail	Wholesale	Bulk consumers (Big chain retailers shops)		Processor
			Retail outlets	Depot	
Edible Oil	30 Quintals	500 Quintals	30 Quintals	1000 Quintals	90 days of storage capacity
Edible Oilseeds	100 Quintals	2000 Quintals	--		90 days production of edible oils, as per daily input production capacity

Soybean oil

- Soy oil prices are firm backed by slow soybean seed arrivals. Prices may see some correction but prices will be underpinned by rallying international market.
- Brazil and Argentina's soybean production is still under revision, supporting prices.
- Higher domestic soybean stock due to slow seed arrival and higher retention by farmers will pressure the prices in coming months.

Palm oil

- Palm oil domestic prices are moving with firm tone following rising international palm oil prices. Some correction in prices is expected but overall firm sentiment will prevail.
- Indonesia permits exports of 310,000 tonnes of crude oil and 18,178 tonnes of olein after implementation of new export policy. Exporters have to take preapproval for their shipments.
- Palm oil is also taking support from rising crude oil prices.
- Trade participants ahead of MPOB report expects, Malaysia's palm oil end stock to be around same as that of December as Exports and Production were at down side.

Mustard oil

- Mustard oil prices are expected to trade in range of 1600-1680 for the first fortnight of February.
- New mustard crop arrivals have started, while, peak arrivals may hit the market from last week of February.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22, However, weather concern in few pockets of Rajasthan, Haryana and Uttar Pradesh may drag yield on lower side.

Outlook: Edible oil basket is expected to feature firm trend for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	0.35	65.85	65.99	65.59	65.63
May	0.31	65.85	65.95	65.61	65.64
Jul	0.28	65.25	65.33	65.12	65.14
Aug	0.25	64.24	64.29	64.15	64.16
Sep	0.25	63.27	63.3	63.19	63.21

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	-	-	-	-	-
Mar	-44	5,713	5,750	5,699	5,703
Apr	-34	5,549	5,611	5,540	5,558
May	-28	5,415	5,415	5,364	5,388

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
7/2/2022	6.36	14,376	4.19	105.64	74.70	5.26	95.52	91.31

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		7-Feb-22	5-Feb-22	
Refined Soybean Oil	Indore	1300	1285	15
	Indore (Soy Solvent Crude)	1280	1230	50
	Mumbai	1310	1300	10
	Mumbai (Soy Degum)	1260	1235	25
	Kandla/Mundra	1295	1270	25
	Kandla/Mundra (Soy Degum)	1255	1235	20
	Kolkata	1320	1310	10
	Delhi	1485	1485	Unch
	Nagpur	1305	1305	Unch
	Rajkot	1290	1290	Unch
	Kota	1310	1310	Unch
	Akola	1290	1290	Unch
	Amrawati	1300	1300	Unch
	Bundi	1320	1320	Unch
	Jalna	1295	1295	Unch
	Solapur	1280	1280	Unch
	Dhule	1300	1300	Unch
	Nanded	1285	1285	Unch
	Latur	1290	1290	Unch
	Argentina Crude Soya (CIF India) USD	1526	1511	15
	Argentina Crude Soya (FOB)	1470	1470	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1225	1215	10

	Kandla (RBD Palm oil)	1245	1240	5
	Kandla RBD Pamolein	1260	1235	25
	Kakinada (Crude Palm Oil)	1200	1200	Unch
	Kakinada RBD Pamolein	1260	1250	10
	Haldia Pamolein	1275	1260	15
	Chennai RBD Pamolein	1260	1245	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1314	1295	19
	Krishnapattanam RBD Pamolein	1260	1245	15
	Mumbai RBD Pamolein	1260	1250	10
	Mangalore RBD Pamolein	1275	1265	10
	Mumbai (Refined)	1260	1230	30
	Rajkot (Refined)	1270	1270	Unch
	Chennai (Refined)	1250	1250	Unch
	Hyderabad (Refined)	1280	1280	Unch
	PFAD (Kandla)	1120	1115	5
	RPS (Kandla)	1260	1250	10
	Superolien (Kandla)	1290	1255	35
	Superolien (Mumbai)	1290	1265	25
	Krishnapattanam (Crude Palm Oil)	1200	1200	Unch
Refined Sunflower Oil	Chennai (Refined)	1310	1300	10
	Chennai (Crude)	1250	1250	Unch
	Mumbai (Refined)	1320	1310	10
	Mumbai(Expeller Oil)	1260	1230	30
	Kandla (Refined)	1310	1290	20
	Hyderabad (Refined)	1320	1300	20
	Hyderabad (Expeller)	1280	1260	20
	Latur (Refined)	1290	1280	10
	Latur (Expeller Oil)	1240	1230	10
	Chellakere (Expeller Oil)	1250	1240	10
	Erode (Expeller Oil)	1300	1290	10
	Kakinada (Refined)	1300	1300	Unch
	Krishna Pattanam (Refined)	1300	1300	Unch
Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1320	1320	Unch
	Hyderabad *	1330	1330	Unch
	Mumbai	1340	1340	Unch
	Gondal	1320	1320	Unch
	Jamnagar	1320	1320	Unch
	Gujarat GN Telia	2100	2100	Unch



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1630	1630	Unch
	Jaipur (Kacchi Ghani Oil)	1745	1745	Unch
	Kota (Expeller Oil)	1650	1650	Unch
	Kota (Kacchi Ghani Oil)	1735	1735	Unch
	Neewai (Expeller Oil)	1640	1640	Unch
	Neewai (Kacchi Ghani Oil)	1725	1725	Unch
	Bharatpur (Kacchi Ghani Oil)	1630	1630	Unch
	Sri-Ganga Nagar(Exp Oil)	1610	1610	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1725	1725	Unch
	Mumbai (Expeller Oil)	1630	1670	-40
	Kolkata(Expeller Oil)	1780	1780	Unch
	New Delhi (Expeller Oil)	1660	1660	Unch
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1635	1635	Unch
Refined Cottonseed Oil	Rajkot	1315	1310	5
	Hyderabad	1305	1300	5
	Mumbai	1325	1320	5
	Gujarat Cotton Wash	1265	1270	-5
Coconut Oil	Kangayan (Crude)	1390	1390	Unch
	Cochin	1540	1570	-30
Rice Bran Oil	Mumbai (Refined 4%)	1200	1180	20
	Bhatinda (Crude 4%)	1060	1060	Unch
	Bhatinda (Refined 4%)	1175	1175	Unch
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Raipur (Crude)	1150	1150	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
Malaysia Palmolein USD/MT	FOB	1480	1470	10
	CNF India	1500	1485	15
Indonesia CPO USD/MT	FOB	1480	1480	Unch
	CNF India	1520	1510	10
Ukraine Origin CSFO USD/MT Kandla	CIF	1480	1480	Unch
Argentina FOB (\$/MT)		5-Feb-22	4-Feb-22	Change

Crude Soybean Oil Ship		1450	1450	Unch
Refined Soy Oil (Bulk) Ship		1501	1501	Unch
Sunflower Oil Ship		1395	1395	Unch
Cottonseed Oil Ship		1430	1430	Unch
<i>* Indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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