

**Domestic Fundamentals:**

Edible oil basket showed sideways sentiments at various market places. Mustard oil closed on down tone and Sunflower oil and groundnut oil prices were steady, while Soy and Palm oil prices rose on Friday.

**Soybean oil**

- Soy oil prices saw slight correction in earlier days following correction in CBOT soy oil. Prices are expected to remain firm for the month. Harvesting in Brazil has started; however, the crop quality is affected as it faced drought condition in its growing stage.
- Argentina's soybean crop enters critical growth stage and northern Argentina is still facing dryness. If such situation persists, crop production estimates may further dive.
- Brazilian agribusiness consultancy AgRural has revised soybean production again to 128.5 MMT compared to previous estimates of 133.4 MMT. Other agencies are also revising production downwards as crops condition have worsened off due to soil moisture depletion.
- Higher domestic soybean stock due to slow seed arrival and higher retention by farmers will pressure the prices in coming months.

**Palm oil**

- Palm oil prices are moving sideways following correction in BMD Palm Oil prices. For long term prices are expected to trade firm.
- BMD palm oil closed on green candle over supply concerns.
- Indonesia permitted exports of 310,000 tonnes of crude oil and 18,178 tonnes of olein after implementation of new export policy. Exporters have to take preapproval for their shipments.
- Palm oil is also taking support from rising crude oil prices.
- According to MPOB, Malaysia's palm oil production in January fell by 13.54 percent to 12.53 lakh tonne compare to 14.49 LT in December. Crude palm oil stock also fell by 7.74 percent to 7.86 LT compared to 8.52 LT in previous month. And exports also fell by 18.67 percent to 11.57 LT compared to 14.23 LT in December. Prices may take support from low ending stock, however slow exports may cap gains.

**Mustard oil**

- Mustard oil prices corrected on Friday as new mustard crops arrivals increases slightly. All India arrivals on Friday stood at 1.40 lakh bags compared to 1.20 lakh bags on Thursday.
- New mustard crop arrivals have started, while, arrivals may pick up from last week of February.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22.

**Outlook:** Edible oil basket is expected to feature sideways with upward bias trend for the week.



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	1.44	64.4	66.23	63.89	65.95
May	1.47	64.4	66.15	63.91	65.97
Jul	1.41	63.94	65.64	63.52	65.49
Aug	1.29	63.06	64.51	62.57	64.41
Sep	1.21	61.94	63.32	61.51	63.29

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	60	5,830	5,830	5,800	5,800
Mar	60	5,662	5,740	5,613	5,709
Apr	45	5,564	5,624	5,498	5,580
May	29	5,415	5,468	5,344	5,417

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/2/2022	6.36	14,376	4.19	105.64	74.69	5.26	95.52	91.31

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		11-Feb-22	10-Feb-22	
Refined Soybean Oil	Indore	1310	1300	10
	Indore (Soy Solvent Crude)	1260	1250	10
	Mumbai	1300	1300	Unch
	Mumbai (Soy Degum)	1255	1245	10
	Kandla/Mundra	1285	1280	5
	Kandla/Mundra (Soy Degum)	1250	1240	10
	Kolkata	1315	1305	10
	Delhi	1497	1497	Unch
	Nagpur	1320	1320	Unch
	Rajkot	1290	1290	Unch
	Kota	1310	1310	Unch
	Akola	1330	1330	Unch
	Amrawati	1318	1318	Unch
	Bundi	1320	1320	Unch
	Jalna	1305	1305	Unch
	Solapur	1290	1290	Unch
	Dhule	1315	1315	Unch
	Nanded	1300	1300	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1537	1535	2
	Argentina Crude Soya (FOB)	1488	1474	14
Palm Oil*	Kandla (Crude Palm Oil)	1220	1215	5

	Kandla (RBD Palm oil)	1235	1235	Unch
	Kandla RBD Pamolein	1260	1250	10
	Kakinada (Crude Palm Oil)	1200	1195	5
	Kakinada RBD Pamolein	1255	1250	5
	Haldia Pamolein	1255	1245	10
	Chennai RBD Pamolein	1255	1245	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1315	1303	12
	Krishnapattanam RBD Pamolein	1255	1250	5
	Mumbai RBD Pamolein	1270	1255	15
	Mangalore RBD Pamolein	1270	1265	5
	Mumbai (Refined)	1235	1235	Unch
	Rajkot (Refined)	1260	1255	5
	Chennai (Refined)	1250	1240	10
	Hyderabad (Refined)	1255	1308	-53
	PFAD (Kandla)	1100	1090	10
	RPS (Kandla)	1270	1250	20
	Superolien (Kandla)	1290	1280	10
	Superolien (Mumbai)	1300	1285	15
	Kochi (RBD Palmolein)	-	1265	-
	Krishnapattanam (Crude Palm Oil)	1200	1195	5
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude )	1230	1230	Unch
	Mumbai (Refined)	1315	1310	5
	Mumbai(Expeller Oil)	1250	1240	10
	Kandla (Refined)	1305	1290	15
	Hyderabad (Refined)	1295	1295	Unch
	Hyderabad (Expeller)	1240	1240	Unch
	Latur (Refined)	1285	1260	25
	Latur (Expeller Oil)	1225	1210	15
	Chellakere (Expeller Oil)	1245	1220	25
	Erode (Expeller Oil)	1330	1330	Unch
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch
Groundnut Oil	Rajkot	1290	1290	Unch
	Chennai	1320	1320	Unch
	Hyderabad *	1340	1340	Unch
	Mumbai	1330	1330	Unch
	Gondal	1300	1280	20
	Jamnagar	1300	1280	20
	Gujarat GN Telia	2090	2090	Unch

<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1585	1630	-45
	Jaipur (Kacchi Ghani Oil)	1700	1745	-45
	Kota (Expeller Oil)	1550	1550	Unch
	Kota (Kacchi Ghani Oil)	1675	1735	-60
	Neewai (Expeller Oil)	1600	1640	-40
	Neewai (Kacchi Ghani Oil)	1685	1725	-40
	Bharatpur (Kacchi Ghani Oil)	1600	1650	-50
	Sri-Ganga Nagar(Exp Oil)	1565	1610	-45
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1680	1725	-45
	Mumbai (Expeller Oil)	1560	1570	-10
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)	1620	1660	-40
	Hapur (Expeller Oil)	1710	1700	10
	Hapur (Kacchi Ghani Oil)	1720	1730	-10
	Agra (Kacchi Ghani Oil)	1605	1655	-50
<b>Refined Cottonseed Oil</b>	Rajkot	1300	1315	-15
	Hyderabad	1295	1305	-10
	Mumbai	1310	1320	-10
	Gujarat Cotton Wash	1235	1255	-20
<b>Coconut Oil</b>	Kangayan (Crude)	1400	1400	Unch
	Cochin	1500	1500	Unch
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	1190	1190	Unch
	Bhatinda (Crude 4%)	1070	1050	20
	Bhatinda (Refined 4%)	1185	1165	20
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Raipur (Crude)	1150	1150	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1475	1465	10
	CNF India	1490	1485	5
<b>Indonesia CPO USD/MT</b>	FOB	1430	1420	10
	CNF India	1520	1515	5
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	-	2575	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1470	1450	20

Argentina FOB (\$/MT)		10-Feb-22	9-Feb-22	Change
Crude Soybean Oil Ship		1485	1460	25
Refined Soy Oil (Bulk) Ship		1537	1511	26
Sunflower Oil Ship		1390	1390	Unch
Cottonseed Oil Ship		1465	1440	25
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

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