

Domestic Fundamentals:

Edible oil basket showed steady sentiments at various market places. Soy oil, Sunflower oil, and Sunflower oil prices traded steady and palm oil, and groundnut oil prices rose on Tuesday.

Soybean oil

- Soy oil rose through the level of Rs.1300 where it was trading for past week. Prices are expected to remain firm for the month.
- Harvesting in Brazil has started; however, the crop quality is affected as it faced drought condition in its growing stage.
- Argentina's soybean crop enters critical growth stage and northern Argentina is still facing dryness. If such situation persists, crop production estimates may further dive.
- Brazilian agribusiness consultancy AgRural has revised soybean production again to 128.5 MMT compared to previous estimates of 133.4 MMT. Other agencies are also revising production downwards as crops condition have worsened off due to soil moisture depletion.

Palm oil

- Palm oil prices are firm taking support from 1220 level. Prices are expected to remain firm for the month.
- BMD palm oil is supported by low supply side and firm demand.
- Palm oil is also taking support from rising crude oil prices.
- According to MPOB, Malaysia's palm oil production in January fell by 13.54 percent to 12.53 lakh tonne compare to 14.49 LT in December. Crude palm oil stock also fell by 7.74 percent to 7.86 LT compared to 8.52 LT in previous month. And exports also fell by 18.67 percent to 11.57 LT compared to 14.23 LT in December. Prices may take support from low ending stock; however slow exports may cap gains.

Mustard oil

- Mustard oil prices rose on Tuesday. Prices are expected to remain steady with slight corrections until arrival of new crop picks up.
- New mustard crop arrivals have started, while, arrivals may pick up from last week of February.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22.

Outlook: Edible oil basket is expected to feature sideways with upward bias trend for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	0.21	65.77	65.77	65.46	65.6
May	0.21	65.79	65.79	65.49	65.64
Jul	0.18	65.39	65.39	65.16	65.27
Aug	0.24	64.36	64.36	64.18	64.18
Sep	0.22	63.3	63.31	63.19	63.19

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	-15	5,900	5,920	5,900	5,920
Mar	26	5,845	5,850	5,803	5,843
Apr	10	5,649	5,708	5,640	5,677
May	4	5,490	5,536	5,470	5,503

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/2/2022	6.34	14,286	4.19	106.47	75.67	5.16	96.06	91.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		15-Feb-22	14-Feb-22	
Refined Soybean Oil	Indore	1335	1335	Unch
	Indore (Soy Solvent Crude)	1290	1275	15
	Mumbai	1330	1330	Unch
	Mumbai (Soy Degum)	1295	1295	Unch
	Kandla/Mundra	1330	1330	Unch
	Kandla/Mundra (Soy Degum)	1290	1290	Unch
	Kolkata	1365	1340	25
	Delhi	1515	1497	18
	Nagpur	1360	1330	30
	Rajkot	1340	1320	20
	Kota	1345	1310	35
	Akola	1355	1340	15
	Amrawati	1345	1328	17
	Bundi	1355	1320	35
	Jalna	1335	1315	20
	Solapur	1330	1295	35
	Dhule	1335	1325	10
	Nanded	1340	1320	20
	Latur	1350	1325	25
	Argentina Crude Soya (CIF India) USD	1587	1592	-5
	Argentina Crude Soya (FOB)	1539	1488	51
Palm Oil*	Kandla (Crude Palm Oil)	1255	1245	10

	Kandla (RBD Palm oil)	1250	1250	Unch
	Kandla RBD Pamolein	1285	1275	10
	Kakinada (Crude Palm Oil)	1230	1230	Unch
	Kakinada RBD Pamolein	1285	1270	15
	Haldia Pamolein	1285	1275	10
	Chennai RBD Pamolein	1285	1275	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1341	1331	10
	Krishnapattanam RBD Pamolein	1275	1270	5
	Mumbai RBD Pamolein	1290	1280	10
	Mangalore RBD Pamolein	1290	1285	5
	Mumbai (Refined)	1285	1290	-5
	Rajkot (Refined)	1280	1280	Unch
	Chennai (Refined)	1270	1270	Unch
	Hyderabad (Refined)	1270	1270	Unch
	PFAD (Kandla)	1120	1120	Unch
	RPS (Kandla)	1290	1280	10
	Superolien (Kandla)	1305	1305	Unch
	Superolien (Mumbai)	1320	1310	10
	Kochi (RBD Palmolein)	-	1265	-
	Krishnapattanam (Crude Palm Oil)	1230	1230	Unch
Refined Sunflower Oil	Chennai (Refined)	1320	1320	Unch
	Chennai (Crude)	1280	1280	Unch
	Mumbai (Refined)	1350	1350	Unch
	Mumbai(Expeller Oil)	1270	1260	10
	Kandla (Refined)	1320	1320	Unch
	Hyderabad (Refined)	1350	1350	Unch
	Hyderabad (Expeller)	1330	1330	Unch
	Latur (Refined)	1310	1310	Unch
	Latur (Expeller Oil)	1250	1250	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1360	1350	10
	Kakinada (Refined)	1340	1320	20
	Krishna Pattanam (Refined)	1340	1320	20
Groundnut Oil	Rajkot	1325	1310	15
	Chennai	1380	1380	Unch
	Hyderabad *	1370	1370	Unch
	Mumbai	1365	1350	15
	Gondal	1325	1320	5
	Jamnagar	1325	1320	5
	Gujarat GN Telia	2150	2100	50

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1615	1615	Unch
	Jaipur (Kacchi Ghani Oil)	1730	1730	Unch
	Kota (Expeller Oil)	1570	1550	20
	Kota (Kacchi Ghani Oil)	1725	1725	Unch
	Neewai (Expeller Oil)	1630	1630	Unch
	Neewai (Kacchi Ghani Oil)	1715	1715	Unch
	Bharatpur (Kacchi Ghani Oil)	1650	1640	10
	Sri-Ganga Nagar(Exp Oil)	1595	1595	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1710	1710	Unch
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1750	1740	10
	New Delhi (Expeller Oil)	1600	1640	-40
	Hapur (Expeller Oil)	1690	1710	-20
	Hapur (Kacchi Ghani Oil)	1700	1720	-20
	Agra (Kacchi Ghani Oil)	1655	1645	10
Refined Cottonseed Oil	Rajkot	1325	1325	Unch
	Hyderabad	1323	1323	Unch
	Mumbai	1340	1340	Unch
	Gujarat Cotton Wash	1275	1273	2
Coconut Oil	Kangayan (Crude)	1450	1390	60
	Cochin	1500	1510	-10
Rice Bran Oil	Mumbai (Refined 4%)	1230	1190	40
	Bhatinda (Crude 4%)	1090	1090	Unch
	Bhatinda (Refined 4%)	1205	1205	Unch
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Raipur (Crude)	1180	1180	Unch
	Raipur (Refined)	1300	1300	Unch
	Odisha (Refined)	1300	1300	Unch
	Vijayawada (Refined)	1190	1190	Unch
Malaysia Palmolein USD/MT	FOB	1510	1490	20
	CNF India	1520	1515	5
Indonesia CPO USD/MT	FOB	1508	1500	8
	CNF India	1550	1535	15
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2650	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1500	1475	25

Argentina FOB (\$/MT)		14-Feb-22	12-Feb-22	Change
Crude Soybean Oil Ship		1520	1515	5
Refined Soy Oil (Bulk) Ship		1573	1568	5
Sunflower Oil Ship		1395	1395	Unch
Cottonseed Oil Ship		1500	1495	5
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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