

Domestic Fundamentals:

Edible oil basket showed sideways sentiments at various market places. Soy oil prices closed down, while Sunflower oil, and Sunflower oil prices traded steady and palm oil, and groundnut oil prices rose on Wednesday.

Soybean oil

- Soy oil rose through the level of Rs.1300 where it was trading for past week. Prices are expected to remain firm for the month.
- Dry weather prevails in Argentina fearing further correction in soybean crop estimates. Low rainfall is affecting crop growing condition.
- Harvesting in Brazil has started; however, the crop quality is affected as it faced drought condition in its growing stage.
- Agroconsult, a private consultancy revised their Brazil's soybean production estimate to 128.5 MMT, down by 6% from their previous estimates.

Palm oil

- Palm oil prices are firm taking support from 1220 level. Prices are expected to remain firm for the month.
- BMD palm oil is correcting backed by improving palm production in Malaysia reported by SSPOMA

Mustard oil

- Mustard oil prices are up compared to last week. Prices are expected to remain steady with slight corrections until arrival of new crop picks up.
- New mustard crop arrivals have started, while, arrivals may pick up from last week of February.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22.

Outlook: Edible oil basket is expected to feature sideways with upward bias trend for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	0.21	65.77	65.77	65.46	65.6
May	0.21	65.79	65.79	65.49	65.64
Jul	0.18	65.39	65.39	65.16	65.27
Aug	0.24	64.36	64.36	64.18	64.18
Sep	0.22	63.3	63.31	63.19	63.19

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	-15	5,900	5,920	5,900	5,920
Mar	26	5,845	5,850	5,803	5,843
Apr	10	5,649	5,708	5,640	5,677
May	4	5,490	5,536	5,470	5,503

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/2/2022	6.34	14,286	4.19	106.47	75.67	5.16	96.06	91.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-Feb-22	15-Feb-22	
Refined Soybean Oil	Indore	1340	1335	5
	Indore (Soy Solvent Crude)	1290	1290	Unch
	Mumbai	1330	1330	Unch
	Mumbai (Soy Degum)	1290	1295	-5
	Kandla/Mundra	1320	1330	-10
	Kandla/Mundra (Soy Degum)	1285	1290	-5
	Kolkata	1390	1365	25
	Delhi	1515	1515	Unch
	Nagpur	1360	1360	Unch
	Rajkot	1340	1340	Unch
	Kota	1345	1345	Unch
	Akola	1355	1355	Unch
	Amrawati	1345	1345	Unch
	Bundi	1355	1355	Unch
	Jalna	1335	1335	Unch
	Solapur	1330	1330	Unch
	Dhule	1335	1335	Unch
	Nanded	1340	1340	Unch
	Latur	1350	1350	Unch
	Argentina Crude Soya (CIF India) USD	1603	1587	16
	Argentina Crude Soya (FOB)	1546	1539	7
Palm Oil*	Kandla (Crude Palm Oil)	1250	1255	-5

	Kandla (RBD Palm oil)	1255	1250	5
	Kandla RBD Pamolein	1280	1285	-5
	Kakinada (Crude Palm Oil)	1220	1250	-30
	Kakinada RBD Pamolein	1280	1285	-5
	Haldia Pamolein	1290	1285	5
	Chennai RBD Pamolein	1280	1285	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1338	1341	-3
	Krishnapattanam RBD Pamolein	1275	1275	Unch
	Mumbai RBD Pamolein	1290	1290	Unch
	Mangalore RBD Pamolein	1290	1290	Unch
	Mumbai (Refined)	1295	1285	10
	Rajkot (Refined)	1280	1280	Unch
	Chennai (Refined)	1270	1270	Unch
	Hyderabad (Refined)	1270	1270	Unch
	PFAD (Kandla)	1120	1120	Unch
	RPS (Kandla)	1300	1290	10
	Superolien (Kandla)	1310	1305	5
	Superolien (Mumbai)	1320	1320	Unch
	Kochi (RBD Palmolein)	-	1265	-
	Krishnapattanam (Crude Palm Oil)	1220	1250	-30
Refined Sunflower Oil	Chennai (Refined)	1320	1320	Unch
	Chennai (Crude)	1280	1280	Unch
	Mumbai (Refined)	1350	1350	Unch
	Mumbai(Expeller Oil)	1270	1270	Unch
	Kandla (Refined)	1320	1320	Unch
	Hyderabad (Refined)	1350	1350	Unch
	Hyderabad (Expeller)	1330	1330	Unch
	Latur (Refined)	1310	1310	Unch
	Latur (Expeller Oil)	1250	1250	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1360	1360	Unch
	Kakinada (Refined)	1320	1340	-20
	Krishna Pattanam (Refined)	1320	1340	-20
Groundnut Oil	Rajkot	1325	1325	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1370	1370	Unch
	Mumbai	1365	1365	Unch
	Gondal	1325	1325	Unch
	Jamnagar	1325	1325	Unch
	Gujarat GN Telia	2140	2150	-10

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1620	1615	5
	Jaipur (Kacchi Ghani Oil)	1745	1730	15
	Kota (Expeller Oil)	1580	1570	10
	Kota (Kacchi Ghani Oil)	1735	1725	10
	Neewai (Expeller Oil)	1640	1630	10
	Neewai (Kacchi Ghani Oil)	1725	1715	10
	Bharatpur (Kacchi Ghani Oil)	1650	1650	Unch
	Sri-Ganga Nagar(Exp Oil)	1610	1595	15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1725	1710	15
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1600	1600	Unch
	Hapur (Expeller Oil)	1710	1690	20
	Hapur (Kacchi Ghani Oil)	1720	1700	20
	Agra (Kacchi Ghani Oil)	1655	1655	Unch
Refined Cottonseed Oil	Rajkot	1325	1325	Unch
	Hyderabad	1323	1323	Unch
	Mumbai	1340	1340	Unch
	Gujarat Cotton Wash	1270	1275	-5
Coconut Oil	Kangayan (Crude)	1400	1450	-50
	Cochin	1500	1500	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1240	1230	10
	Bhatinda (Crude 4%)	1060	1090	-30
	Bhatinda (Refined 4%)	1175	1205	-30
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Raipur (Crude)	1180	1180	Unch
	Raipur (Refined)	1300	1300	Unch
	Odisha (Refined)	1300	1300	Unch
	Vijayawada (Refined)	1190	1190	Unch
Malaysia Palmolein USD/MT	FOB	1520	1510	10
	CNF India	1520	1520	Unch
Indonesia CPO USD/MT	FOB	1503	1508	-5
	CNF India	1550	1550	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2500	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1500	1500	Unch

Argentina FOB (\$/MT)		15-Feb-22	14-Feb-22	Change
Crude Soybean Oil Ship		1536	1520	16
Refined Soy Oil (Bulk) Ship		1590	1573	17
Sunflower Oil Ship		1395	1395	Unch
Cottonseed Oil Ship		1516	1500	16
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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