

Domestic Fundamentals:

Edible oil basket showed steady sentiments at various market places. Soy oil prices closed down, while Sunflower oil, groundnut oil and Sunflower oil prices traded steady and palm oil prices rose on Wednesday.

Soybean oil

- Soy oil rose through the level of Rs.1300 where it was trading for past week. Prices are expected to remain firm for the month.
- CBOT soy oil touched all time high at 67 cents per pound taking support from lower production of soybean seed in Argentina and Brazil.
- Dry weather prevails in Argentina fearing further correction in soybean crop estimates. Low rainfall is affecting crop growing condition.
- Harvesting in Brazil has started; however, the crop quality is affected as it faced drought condition in its growing stage.
- Agroconsult, a private consultancy revised their Brazil's soybean production estimate to 128.5 MMT, down by 6% from their previous estimates.

Palm oil

- Palm oil prices are firm taking support from 1220 level. Prices are expected to remain firm for the month.
- BMD palm oil is correcting backed by improving palm production in Malaysia reported by SSPOMA.
- According to SSPOMA, Malaysia's palm oil production for the period of 1-15 February stands up by 0.46 percent compared to last month same timeframe.

Mustard oil

- Mustard oil prices are up compared to last week. Prices are expected to remain steady with slight corrections until arrival of new crop picks up.
- New mustard crop arrivals have started, while, arrivals may pick up from last week of February.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22.

Outlook: Edible oil basket is expected to feature sideways with upward bias trend for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	0.33	66.9	67.41	66.5	67.3
May	0.35	66.97	67.48	66.58	67.39
Jul	0.36	66.6	67.09	66.22	67.01
Aug	0.35	65.45	65.94	65.31	65.89
Sep	0.35	64.23	64.78	64.11	64.71

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	140	5,845	5,970	5,807	5,970
Mar	115	5,624	5,739	5,579	5,719
Apr	74	5,450	5,557	5,412	5,507
May	50	5,302	5,379	5,260	5,324

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/2/2022	6.34	14,323	4.19	106.67	75.14	5.14	95.79	91.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Feb-22	16-Feb-22	
Refined Soybean Oil	Indore	1335	1340	-5
	Indore (Soy Solvent Crude)	1290	1290	Unch
	Mumbai	1340	1330	10
	Mumbai (Soy Degum)	1290	1290	Unch
	Kandla/Mundra	1330	1320	10
	Kandla/Mundra (Soy Degum)	1285	1285	Unch
	Kolkata	1400	1390	10
	Delhi	1515	1515	Unch
	Nagpur	1360	1360	Unch
	Rajkot	1340	1340	Unch
	Kota	1345	1345	Unch
	Akola	1355	1355	Unch
	Amrawati	1345	1345	Unch
	Bundi	1355	1355	Unch
	Jalna	1335	1335	Unch
	Solapur	1330	1330	Unch
	Dhule	1335	1335	Unch
	Nanded	1340	1340	Unch
	Latur	1350	1350	Unch
	Argentina Crude Soya (CIF India) USD	1620	1603	17
	Argentina Crude Soya (FOB)	1569	1546	23
Palm Oil*	Kandla (Crude Palm Oil)	1260	1250	10
	Kandla (RBD Palm oil)	1260	1255	5

	Kandla RBD Pamolein	1280	1280	Unch
	Kakinada (Crude Palm Oil)	1220	1220	Unch
	Kakinada RBD Pamolein	1275	1280	-5
	Haldia Pamolein	1290	1290	Unch
	Chennai RBD Pamolein	1280	1280	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1338	1338	Unch
	Krishnapattanam RBD Pamolein	1275	1275	Unch
	Mumbai RBD Pamolein	1290	1290	Unch
	Mangalore RBD Pamolein	1290	1290	Unch
	Mumbai (Refined)	1295	1295	Unch
	Rajkot (Refined)	1280	1280	Unch
	Chennai (Refined)	1270	1270	Unch
	Hyderabad (Refined)	1270	1270	Unch
	PFAD (Kandla)	1120	1120	Unch
	RPS (Kandla)	1300	1300	Unch
	Superolien (Kandla)	1310	1310	Unch
	Superolien (Mumbai)	1320	1320	Unch
	Kochi (RBD Palmolein)	-	1295	-
	Krishnapattanam (Crude Palm Oil)	1220	1220	Unch
Refined Sunflower Oil	Chennai (Refined)	1320	1320	Unch
	Chennai (Crude)	1280	1280	Unch
	Mumbai (Refined)	1350	1350	Unch
	Mumbai(Expeller Oil)	1270	1270	Unch
	Kandla (Refined)	1320	1320	Unch
	Hyderabad (Refined)	1350	1350	Unch
	Hyderabad (Expeller)	1330	1330	Unch
	Latur (Refined)	1310	1310	Unch
	Latur (Expeller Oil)	1250	1250	Unch
	Chellakere (Expeller Oil)	1270	1270	Unch
	Erode (Expeller Oil)	1360	1360	Unch
	Kakinada (Refined)	1320	1320	Unch
	Krishna Pattanam (Refined)	1320	1320	Unch
Groundnut Oil	Rajkot	1325	1325	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1370	1370	Unch
	Mumbai	1365	1365	Unch
	Gondal	1325	1325	Unch
	Jamnagar	1325	1325	Unch
	Gujarat GN Telia	2140	2140	Unch

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1620	1620	Unch
	Jaipur (Kacchi Ghani Oil)	1745	1745	Unch
	Kota (Expeller Oil)	1580	1580	Unch
	Kota (Kacchi Ghani Oil)	1735	1735	Unch
	Neewai (Expeller Oil)	1640	1640	Unch
	Neewai (Kacchi Ghani Oil)	1725	1725	Unch
	Bharatpur (Kacchi Ghani Oil)	1650	1650	Unch
	Sri-Ganga Nagar(Exp Oil)	1610	1610	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1725	1725	Unch
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1600	1600	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1655	1655	Unch
Refined Cottonseed Oil	Rajkot	1325	1325	Unch
	Hyderabad	1323	1323	Unch
	Mumbai	1340	1340	Unch
	Gujarat Cotton Wash	1280	1270	10
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1500	1500	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1240	1240	Unch
	Bhatinda (Crude 4%)	1075	1060	15
	Bhatinda (Refined 4%)	1190	1175	15
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Raipur (Crude)	1180	1180	Unch
	Raipur (Refined)	1300	1300	Unch
	Odisha (Refined)	1300	1300	Unch
	Vijayawada (Refined)	1190	1190	Unch
Malaysia Palmolein USD/MT	FOB	1530	1520	10
	CNF India	1520	1520	Unch
Indonesia CPO USD/MT	FOB	1518	1503	15
	CNF India	1550	1550	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2550	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1500	1500	Unch

Argentina FOB (\$/MT)		16-Feb-22	15-Feb-22	Change
Crude Soybean Oil Ship		1570	1536	34
Refined Soy Oil (Bulk) Ship		1625	1590	35
Sunflower Oil Ship		1430	1395	35
Cottonseed Oil Ship		1550	1516	34
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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