

Domestic Fundamentals:

Edible oil basket showed sentiments at various market places. Soy oil and palm oil prices closed upwards, while Sunflower oil, groundnut oil and Sunflower oil prices traded steady.

Soybean oil

- Soy oil is following rising CBOT soy oil and also taking support from rising prices of competing oils.
- CBOT soy oil touched all time high at 67 cents per pound taking support from lower production of soybean seed in Argentina and Brazil.
- Dry weather prevails in Argentina fearing further correction in soybean crop estimates. Low rainfall is affecting crop growing condition.
- Agroconsult, a private consultancy revised their Brazil's soybean production estimate to 128.5 MMT, down by 6% from their previous estimates.

Palm oil

- Palm oil prices are firm taking support from rallying international palm oil as well as upcoming demand for Ramadan. Prices are expected to remain firm for the month.
- BMD palm oil has rose up to 6000 ringgits making all time high backed by firm demand.
- According to SPPOMA, Malaysia's palm oil production for the period of 1-15 February stands up by 0.46 percent compared to last month same timeframe.

Mustard oil

- Mustard oil prices are up compared to last week. Prices are expected to remain steady with slight corrections until arrival of new crop picks up.
- New mustard crop arrivals have started, while, arrivals may pick up from last week of February.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22.

Outlook: Edible oil basket is expected to feature sideways with upward bias trend for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	0.68	66.71	67.8	66.47	67.5
May	0.69	66.78	67.87	66.53	67.56
Jul	0.51	66.42	67.55	66.25	67.1
Aug	0.54	65.48	66.52	65.33	66.13
Sep	0.83	64.33	65.27	64.23	65.27

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	48	6,000	6,075	5,986	6,015
Mar	30	5,737	5,821	5,726	5,743
Apr	33	5,527	5,623	5,524	5,540
May	41	5,353	5,440	5,342	5,364

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/2/2022	6.34	14,323	4.19	106.67	75.14	5.14	95.79	91.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Feb-22	17-Feb-22	
Refined Soybean Oil	Indore	1350	1335	15
	Indore (Soy Solvent Crude)	1300	1290	10
	Mumbai	1350	1340	10
	Mumbai (Soy Degum)	1300	1290	10
	Kandla/Mundra	1335	1330	5
	Kandla/Mundra (Soy Degum)	1295	1285	10
	Kolkata	1410	1400	10
	Delhi	1515	1515	Unch
	Nagpur	1360	1360	Unch
	Rajkot	1340	1340	Unch
	Kota	1345	1345	Unch
	Akola	1355	1355	Unch
	Amrawati	1345	1345	Unch
	Bundi	1355	1355	Unch
	Jalna	1335	1335	Unch
	Solapur	1330	1330	Unch
	Dhule	1335	1335	Unch
	Nanded	1340	1340	Unch
	Latur	1350	1350	Unch
	Argentina Crude Soya (CIF India) USD	1621	1620	1
	Argentina Crude Soya (FOB)	1572	1569	3
Palm Oil*	Kandla (Crude Palm Oil)	1280	1260	20
	Kandla (RBD Palm oil)	1270	1260	10

	Kandla RBD Pamolein	1290	1280	10
	Kakinada (Crude Palm Oil)	1240	1220	20
	Kakinada RBD Pamolein	1285	1275	10
	Haldia Pamolein	1290	1290	Unch
	Chennai RBD Pamolein	1285	1280	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1345	1338	7
	Krishnapattanam RBD Pamolein	1285	1275	10
	Mumbai RBD Pamolein	1300	1290	10
	Mangalore RBD Pamolein	1295	1290	5
	Mumbai (Refined)	1295	1295	Unch
	Rajkot (Refined)	1290	1280	10
	Chennai (Refined)	1285	1270	15
	Hyderabad (Refined)	1300	1270	30
	PFAD (Kandla)	1130	1120	10
	RPS (Kandla)	1310	1300	10
	Superolien (Kandla)	1320	1310	10
	Superolien (Mumbai)	1330	1320	10
	Kochi (RBD Palmolein)	-	1295	-
	Krishnapattanam (Crude Palm Oil)	1240	1220	20
Refined Sunflower Oil	Chennai (Refined)	1320	1320	Unch
	Chennai (Crude)	1280	1280	Unch
	Mumbai (Refined)	1360	1350	10
	Mumbai(Expeller Oil)	1290	1270	20
	Kandla (Refined)	1320	1320	Unch
	Hyderabad (Refined)	1360	1350	10
	Hyderabad (Expeller)	1310	1330	-20
	Latur (Refined)	1320	1310	10
	Latur (Expeller Oil)	1260	1250	10
	Chellakere (Expeller Oil)	1280	1270	10
	Erode (Expeller Oil)	1370	1360	10
	Kakinada (Refined)	1330	1320	10
	Krishna Pattanam (Refined)	1330	1320	10
Groundnut Oil	Rajkot	1325	1325	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1410	1370	40
	Mumbai	1365	1365	Unch
	Gondal	1325	1325	Unch
	Jamnagar	1325	1325	Unch
	Gujarat GN Telia	2140	2140	Unch

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1620	1620	Unch
	Jaipur (Kacchi Ghani Oil)	1745	1745	Unch
	Kota (Expeller Oil)	1580	1580	Unch
	Kota (Kacchi Ghani Oil)	1735	1735	Unch
	Neewai (Expeller Oil)	1640	1640	Unch
	Neewai (Kacchi Ghani Oil)	1725	1725	Unch
	Bharatpur (Kacchi Ghani Oil)	1650	1650	Unch
	Sri-Ganga Nagar(Exp Oil)	1610	1610	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1725	1725	Unch
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1600	1600	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1655	1655	Unch
Refined Cottonseed Oil	Rajkot	1340	1325	15
	Hyderabad	1335	1323	12
	Mumbai	1350	1340	10
	Gujarat Cotton Wash	1290	1280	10
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1500	1500	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1250	1240	10
	Bhatinda (Crude 4%)	1100	1075	25
	Bhatinda (Refined 4%)	1215	1190	25
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Raipur (Crude)	1210	1180	30
	Raipur (Refined)	1340	1300	40
	Odisha (Refined)	1330	1300	30
	Vijayawada (Refined)	1220	1190	30
Malaysia Palmolein USD/MT	FOB	1550	1530	20
	CNF India	1530	1520	10
Indonesia CPO USD/MT	FOB	1528	1518	10
	CNF India	1560	1550	10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2550	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1520	1500	20

Argentina FOB (\$/MT)		17-Feb-22	16-Feb-22	Change
Crude Soybean Oil Ship		1566	1570	-4
Refined Soy Oil (Bulk) Ship		1621	1625	-4
Sunflower Oil Ship		1410	1430	-20
Cottonseed Oil Ship		1546	1550	-4
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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