

**Domestic Fundamentals:**

Edible oil basket showed sideways sentiments at various market places. Soy oil and mustard oil prices corrected downwards, while Sunflower oil, groundnut oil and Palm oil prices traded steady.

**Soybean oil**

- Soy oil is following rising CBOT soy oil and also taking support from rising prices of competing oils.
- CBOT soy oil touched all time high at 67 cents per pound taking support from lower production of soybean seed in Argentina and Brazil.
- Dry weather prevails in Argentina fearing further correction in soybean crop estimates. Low rainfall is affecting crop growing condition.
- Agroconsult, a private consultancy revised their Brazil's soybean production estimate to 128.5 MMT, down by 6% from their previous estimates.

**Palm oil**

- Palm oil prices are firm taking support from rallying international palm oil as well as upcoming demand for Ramadan. Prices are expected to remain firm for the month.
- BMD palm oil has rose up to 6000 ringgits making all time high backed by firm demand.
- According to SPPOMA, Malaysia's palm oil production for the period of 1-15 February stands up by 0.46 percent compared to last month same timeframe.

**Mustard oil**

- Mustard oil prices are expected to start correction downwards in this week as arrival are gradually increasing.
- ArgiWatch expects arrivals to pick up from last week of February.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22.

**Outlook:** Edible oil basket is expected to feature sideways with upward bias trend for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	0.68	66.71	67.8	66.47	67.5
May	0.69	66.78	67.87	66.53	67.56
Jul	0.51	66.42	67.55	66.25	67.1
Aug	0.54	65.48	66.52	65.33	66.13
Sep	0.83	64.33	65.27	64.23	65.27

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	48	6,000	6,075	5,986	6,015
Mar	30	5,737	5,821	5,726	5,743
Apr	33	5,527	5,623	5,524	5,540
May	41	5,353	5,440	5,342	5,364

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/2/2022	6.34	14,323	4.19	106.67	75.14	5.14	95.79	91.98

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-Feb-22	18-Feb-22	
Refined Soybean Oil	Indore	1340	1350	-10
	Indore (Soy Solvent Crude)	1295	1300	-5
	Mumbai	1340	1350	-10
	Mumbai (Soy Degum)	1310	1300	10
	Kandla/Mundra	1340	1335	5
	Kandla/Mundra (Soy Degum)	1310	1295	15
	Kolkata	1415	1410	5
	Delhi	1515	1515	Unch
	Nagpur	1360	1360	Unch
	Rajkot	1340	1340	Unch
	Kota	1345	1345	Unch
	Akola	1355	1355	Unch
	Amrawati	1345	1345	Unch
	Bundi	1355	1355	Unch
	Jalna	1335	1335	Unch
	Solapur	1330	1330	Unch
	Dhule	1335	1335	Unch
	Nanded	1340	1340	Unch
	Latur	1350	1350	Unch
	Argentina Crude Soya (CIF India) USD	1623	1621	2
	Argentina Crude Soya (FOB)	1572	1572	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1280	1280	Unch

	Kandla (RBD Palm oil)	1285	1270	15
	Kandla RBD Pamolein	1285	1290	-5
	Kakinada (Crude Palm Oil)	1240	1240	Unch
	Kakinada RBD Pamolein	1285	1285	Unch
	Haldia Pamolein	1290	1290	Unch
	Chennai RBD Pamolein	1285	1285	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1345	1345	Unch
	Krishnapattanam RBD Pamolein	1280	1285	-5
	Mumbai RBD Pamolein	1300	1300	Unch
	Mangalore RBD Pamolein	1295	1295	Unch
	Mumbai (Refined)	1305	1295	10
	Rajkot (Refined)	1290	1290	Unch
	Chennai (Refined)	1285	1285	Unch
	Hyderabad (Refined)	1300	1300	Unch
	PFAD (Kandla)	1130	1130	Unch
	RPS (Kandla)	1300	1310	-10
	Superolien (Kandla)	1315	1320	-5
	Superolien (Mumbai)	1330	1330	Unch
	Kochi (RBD Palmolein)	-	1295	-
	Krishnapattanam (Crude Palm Oil)	1240	1240	Unch
Refined Sunflower Oil	Chennai (Refined)	1320	1320	Unch
	Chennai (Crude )	1280	1280	Unch
	Mumbai (Refined)	1345	1360	-15
	Mumbai(Expeller Oil)	1260	1290	-30
	Kandla (Refined)	1330	1320	10
	Hyderabad (Refined)	1360	1360	Unch
	Hyderabad (Expeller)	1310	1310	Unch
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1260	1260	Unch
	Chellakere (Expeller Oil)	1280	1280	Unch
	Erode (Expeller Oil)	1370	1370	Unch
	Kakinada (Refined)	1330	1330	Unch
	Krishna Pattanam (Refined)	1330	1330	Unch
Groundnut Oil	Rajkot	1325	1325	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1410	1410	Unch
	Mumbai	1365	1365	Unch
	Gondal	1325	1325	Unch
	Jamnagar	1325	1325	Unch
	Gujarat GN Telia	2150	2140	10

<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1610	1620	-10
	Jaipur (Kacchi Ghani Oil)	1730	1745	-15
	Kota (Expeller Oil)	1570	1580	-10
	Kota (Kacchi Ghani Oil)	1725	1735	-10
	Neewai (Expeller Oil)	1630	1640	-10
	Neewai (Kacchi Ghani Oil)	1715	1725	-10
	Bharatpur (Kacchi Ghani Oil)	1650	1650	Unch
	Sri-Ganga Nagar(Exp Oil)	1595	1610	-15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1710	1725	-15
	Mumbai (Expeller Oil)	1540	1540	Unch
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1600	1600	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1655	1655	Unch
<b>Refined Cottonseed Oil</b>	Rajkot	1340	1340	Unch
	Hyderabad	1335	1335	Unch
	Mumbai	1350	1350	Unch
	Gujarat Cotton Wash	1315	1290	25
<b>Coconut Oil</b>	Kangayan (Crude)	1400	1400	Unch
	Cochin	1500	1500	Unch
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	1250	1250	Unch
	Bhatinda (Crude 4%)	1100	1100	Unch
	Bhatinda (Refined 4%)	1215	1215	Unch
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Raipur (Crude)	1210	1210	Unch
	Raipur (Refined)	1340	1340	Unch
	Odisha (Refined)	1330	1330	Unch
	Vijayawada (Refined)	1220	1220	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1550	1550	Unch
	CNF India	1550	1530	20
<b>Indonesia CPO USD/MT</b>	FOB	1540	1528	12
	CNF India	1580	1560	20
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	Closed	2600	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1510	1520	-10

Argentina FOB (\$/MT)		18-Feb-22	17-Feb-22	Change
Crude Soybean Oil Ship		1578	1566	12
Refined Soy Oil (Bulk) Ship		1633	1621	12
Sunflower Oil Ship		1470	1410	60
Cottonseed Oil Ship		1558	1546	12
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

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