

Domestic Fundamentals:

Edible oil basket showed sideways sentiments at various market places. Mustard oil prices corrected downwards, while Soy oil, groundnut oil and Palm oil prices traded firm.

Soybean oil

- Soy oil is following rising CBOT soy oil and also taking support from rising prices of competing oils. Soy oil prices may trade sideways for the week before firming up.
- CBOT soy oil touched all time high at 67 cents per pound taking support from lower production of soybean seed in Argentina and Brazil.
- Dry weather prevails in Argentina fearing further correction in soybean crop estimates. Low rainfall is affecting crop growing condition.
- Agroconsult, a private consultancy revised their Brazil's soybean production estimate to 128.5 MMT, down by 6% from their previous estimates.

Palm oil

- Palm oil prices are firm taking support from rallying international palm oil as well as upcoming demand for Ramadan. Prices are expected to remain firm for the month.
- BMD palm oil has rose up to 6000 ringgits making all time high backed by firm demand.
- According to SPPOMA, Malaysia's palm oil production for the period of 1-15 February stands up by 0.46 percent compared to last month same timeframe.

Mustard oil

- Mustard oil prices are expected to start correction downwards in this week as arrival are gradually increasing.
- ArgiWatch expects arrivals to pick up from last week of February.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22.

Outlook: Edible oil basket is expected to feature sideways with upward bias trend for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	1.12	67.87	68.93	67.87	68.69
May	1.08	67.9	68.93	67.9	68.69
Jul	1.04	67.56	68.59	67.56	68.36
Aug	0.96	66.76	67.53	66.76	67.3
Sep	0.89	65.73	66.35	65.73	66.07

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	108	6,160	6,290	6,160	6,285
Mar	119	5,888	6,020	5,852	6,014
Apr	115	5,679	5,799	5,624	5,790
May	99	5,473	5,596	5,440	5,590

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/2/2022	6.34	14,360	4.18	107.08	74.61	5.10	96.17	92.66

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		21-Feb-22	19-Feb-22	
Refined Soybean Oil	Indore	1370	1340	30
	Indore (Soy Solvent Crude)	1320	1295	25
	Mumbai	1370	1340	30
	Mumbai (Soy Degum)	1340	1310	30
	Kandla/Mundra	1360	1340	20
	Kandla/Mundra (Soy Degum)	1335	1310	25
	Kolkata	1420	1415	5
	Delhi	1515	1515	Unch
	Nagpur	1410	1360	50
	Rajkot	1370	1340	30
	Kota	1400	1345	55
	Akola	1410	1355	55
	Amrawati	1400	1345	55
	Bundi	1410	1355	55
	Jalna	1385	1335	50
	Solapur	1375	1330	45
	Dhule	1390	1335	55
	Nanded	1390	1340	50
	Latur	1395	1350	45
	Argentina Crude Soya (CIF India) USD	1636	1623	13
	Argentina Crude Soya (FOB)	1572	1572	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1295	1280	15

	Kandla (RBD Palm oil)	1300	1285	15
	Kandla RBD Pamolein	1320	1285	35
	Kakinada (Crude Palm Oil)	1260	1240	20
	Kakinada RBD Pamolein	1315	1285	30
	Haldia Pamolein	1310	1290	20
	Chennai RBD Pamolein	1315	1285	30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1375	1345	30
	Krishnapattanam RBD Pamolein	1315	1280	35
	Mumbai RBD Pamolein	1330	1300	30
	Mangalore RBD Pamolein	1320	1295	25
	Mumbai (Refined)	1330	1305	25
	Rajkot (Refined)	1330	1290	40
	Chennai (Refined)	1310	1285	25
	Hyderabad (Refined)	1350	1300	50
	PFAD (Kandla)	1130	1130	Unch
	RPS (Kandla)	1350	1300	50
	Superolien (Kandla)	1350	1315	35
	Superolien (Mumbai)	1360	1330	30
	Krishnapattanam (Crude Palm Oil)	1260	1240	20
Refined Sunflower Oil	Chennai (Refined)	1320	1320	Unch
	Chennai (Crude)	1280	1280	Unch
	Mumbai (Refined)	1400	1345	55
	Mumbai(Expeller Oil)	1325	1260	65
	Kandla (Refined)	1490	1330	160
	Hyderabad (Refined)	1390	1360	30
	Hyderabad (Expeller)	1340	1310	30
	Latur (Refined)	1380	1320	60
	Latur (Expeller Oil)	1320	1260	60
	Chellakere (Expeller Oil)	1340	1280	60
	Erode (Expeller Oil)	1370	1370	Unch
	Kakinada (Refined)	1360	1330	30
	Krishna Pattanam (Refined)	1360	1330	30
Groundnut Oil	Rajkot	1360	1325	35
	Chennai	1380	1380	Unch
	Hyderabad *	1410	1410	Unch
	Mumbai	1400	1365	35
	Gondal	1375	1325	50
	Jamnagar	1360	1325	35
	Gujarat GN Telia	2190	2150	40

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1580	1610	-30
	Jaipur (Kacchi Ghani Oil)	1700	1730	-30
	Kota (Expeller Oil)	1540	1570	-30
	Kota (Kacchi Ghani Oil)	1675	1725	-50
	Neewai (Expeller Oil)	1600	1630	-30
	Neewai (Kacchi Ghani Oil)	1685	1715	-30
	Bharatpur (Kacchi Ghani Oil)	1610	1650	-40
	Sri-Ganga Nagar(Exp Oil)	1565	1595	-30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1680	1710	-30
	Mumbai (Expeller Oil)	1560	1540	20
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1570	1600	-30
	Hapur (Expeller Oil)	1670	1690	-20
	Hapur (Kacchi Ghani Oil)	1700	1720	-20
	Agra (Kacchi Ghani Oil)	1615	1655	-40
Refined Cottonseed Oil	Rajkot	1365	1340	25
	Hyderabad	1355	1335	20
	Mumbai	1390	1350	40
	Gujarat Cotton Wash	1310	1315	-5
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1500	1500	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1240	1250	-10
	Bhatinda (Crude 4%)	1110	1100	10
	Bhatinda (Refined 4%)	1225	1215	10
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Raipur (Crude)	1210	1210	Unch
	Raipur (Refined)	1340	1340	Unch
	Odisha (Refined)	1330	1330	Unch
	Vijayawada (Refined)	1220	1220	Unch
Malaysia Palmolein USD/MT	FOB	1590	1550	40
	CNF India	1590	1550	40
Indonesia CPO USD/MT	FOB	1580	1540	40
	CNF India	1620	1580	40
Crude palm Kernel Oil India (USD/MT)	CNF India	-	-	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1510	1510	Unch

Argentina FOB (\$/MT)		19-Feb-22	18-Feb-22	Change
Crude Soybean Oil Ship		1578	1578	Unch
Refined Soy Oil (Bulk) Ship		1633	1633	Unch
Sunflower Oil Ship		1470	1470	Unch
Cottonseed Oil Ship		1558	1558	Unch
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.