

**Domestic Fundamentals:**

Edible oil basket showed firm sentiments at various market places. Mustard oil prices traded steady, while Soy oil, groundnut oil, sunflower oil and Palm oil prices traded firm.

**Soybean oil**

- Soy oil is following rising CBOT soy oil and also taking support from rising prices of competing oils.
- Harvesting in Northern Brazil is hampered due to heavy rainfall, while southern Brazil faces hot and dry weather condition.
- CBOT soy oil touched all time high at 67 cents per pound taking support from lower production of soybean seed in Argentina and Brazil.
- Dry weather prevails in Argentina fearing further correction in soybean crop estimates. Low rainfall is affecting crop growing condition.
- Agroconsult, a private consultancy revised their Brazil's soybean production estimate to 128.5 MMT, down by 6% from their previous estimates.

**Palm oil**

- Palm oil prices are firm taking support from rallying international palm oil as well as upcoming demand for Ramadan. Prices are expected to remain firm for the month.
- BMD palm oil has crossed 6000 Ringgits level making all time high backed by firm demand.
- Malaysia's palm oil export for period of 1-20 Feb jumps up to 8.18 Lakh Tons compared to 6.34 LT last month. Jump was seen as export demand shifted from Indonesia to Malaysia. Prices are expected to remain firm taking support from geo-political issue between Ukraine and Russia.

**Mustard oil**

- Mustard oil prices are expected to start correction downwards in this week as arrival are gradually increasing.
- ArgiWatch expects arrivals to pick up from last week of February.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22.

**Outlook:** Edible oil basket is expected to feature sideways with upward bias trend for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	1.12	67.87	68.93	67.87	68.69
May	1.08	67.9	68.93	67.9	68.69
Jul	1.04	67.56	68.59	67.56	68.36
Aug	0.96	66.76	67.53	66.76	67.3
Sep	0.89	65.73	66.35	65.73	66.07

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb	108	6,160	6,290	6,160	6,285
Mar	119	5,888	6,020	5,852	6,014
Apr	115	5,679	5,799	5,624	5,790
May	99	5,473	5,596	5,440	5,590

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/2/2022	6.34	14,360	4.18	107.08	74.61	5.10	96.17	92.66

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		22-Feb-22	21-Feb-22	
Refined Soybean Oil	Indore	1395	1370	25
	Indore (Soy Solvent Crude)	1345	1320	25
	Mumbai	1385	1370	15
	Mumbai (Soy Degum)	1355	1340	15
	Kandla/Mundra	1380	1360	20
	Kandla/Mundra (Soy Degum)	1350	1335	15
	Kolkata	1450	1420	30
	Delhi	1580	1515	65
	Nagpur	1420	1410	10
	Rajkot	1410	1370	40
	Kota	1385	1400	-15
	Akola	1390	1410	-20
	Amrawati	1405	1400	5
	Bundi	1395	1410	-15
	Jalna	1410	1385	25
	Solapur	1380	1375	5
	Dhule	1405	1390	15
	Nanded	1415	1390	25
	Latur	1380	1395	-15
	Argentina Crude Soya (CIF India) USD	1652	1636	16
	Argentina Crude Soya (FOB)	1572	1572	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1300	1295	5

	Kandla (RBD Palm oil)	1320	1300	20
	Kandla RBD Pamolein	1340	1320	20
	Kakinada (Crude Palm Oil)	1290	1260	30
	Kakinada RBD Pamolein	1330	1315	15
	Haldia Pamolein	1330	1310	20
	Chennai RBD Pamolein	1335	1315	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1395	1375	20
	Krishnapattanam RBD Pamolein	1330	1315	15
	Mumbai RBD Pamolein	1350	1330	20
	Mangalore RBD Pamolein	1350	1320	30
	Mumbai (Refined)	1340	1330	10
	Rajkot (Refined)	1360	1330	30
	Chennai (Refined)	1350	1310	40
	Hyderabad (Refined)	1370	1350	20
	Delhi (Refined)	#VALUE!	NR	-
	PFAD (Kandla)	1150	1130	20
	RPS (Kandla)	1340	1350	-10
	Superolien (Kandla)	1370	1350	20
	Superolien (Mumbai)	1380	1360	20
	Kochi (RBD Palmolein)	-	1295	-
	Krishnapattanam (Crude Palm Oil)	1290	1260	30
Refined Sunflower Oil	Chennai (Refined)	1415	1320	95
	Chennai (Crude )	1280	1280	Unch
	Mumbai (Refined)	1420	1400	20
	Mumbai (Expeller Oil)	1340	1325	15
	Kandla (Refined)	1410	1490	-80
	Hyderabad (Refined)	1420	1390	30
	Hyderabad (Expeller)	1370	1340	30
	Latur (Refined)	1410	1380	30
	Latur (Expeller Oil)	1350	1320	30
	Chellakere (Expeller Oil)	1370	1340	30
	Erode (Expeller Oil)	1370	1370	Unch
	Kakinada (Refined)	1400	1360	40
	Krishna Pattanam (Refined)	1400	1360	40
Groundnut Oil	Rajkot	1400	1360	40
	Chennai	1480	1380	100
	Hyderabad *	1460	1410	50
	Mumbai	1415	1400	15
	Gondal	1400	1375	25
	Jamnagar	1400	1360	40

	Gujarat GN Telia	2210	2190	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1580	1580	Unch
	Jaipur (Kacchi Ghani Oil)	1700	1700	Unch
	Kota (Expeller Oil)	1540	1540	Unch
	Kota (Kacchi Ghani Oil)	1675	1675	Unch
	Neewai (Expeller Oil)	1600	1600	Unch
	Neewai (Kacchi Ghani Oil)	1685	1685	Unch
	Bharatpur (Kacchi Ghani Oil)	1610	1610	Unch
	Sri-Ganga Nagar(Exp Oil)	1565	1565	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1680	1680	Unch
	Mumbai (Expeller Oil)	1540	1560	-20
	Kolkata(Expeller Oil)	1750	1750	Unch
	New Delhi (Expeller Oil)	1570	1570	Unch
	Hapur (Expeller Oil)	1690	1670	20
	Hapur (Kacchi Ghani Oil)	1720	1700	20
	Agra (Kacchi Ghani Oil)	1615	1615	Unch
Refined Cottonseed Oil	Rajkot	1385	1365	20
	Hyderabad	1375	1355	20
	Mumbai	1410	1390	20
	Gujarat Cotton Wash	1335	1310	25
Coconut Oil	Kangayan (Crude)	1350	1400	-50
	Cochin	1500	1500	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1290	1240	50
	Bhatinda (Crude 4%)	1135	1110	25
	Bhatinda (Refined 4%)	1250	1225	25
	Hyderabad (Crude)	1180	1090	90
	Hyderabad (Refined)	1350	1260	90
	Raipur (Crude)	1270	1210	60
	Raipur (Refined)	1410	1340	70
	Odisha (Refined)	1400	1330	70
	Vijayawada (Refined)	1300	1220	80
Malaysia Palmolein USD/MT	FOB	1605	1590	15
	CNF India	1595	1590	5
Indonesia CPO USD/MT	FOB	1600	1580	20
	CNF India	1625	1620	5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2600	-



Ukraine Origin CSFO USD/MT Kandla	CIF	1560	1510	50
Argentina FOB (\$/MT)		21-Feb-22	19-Feb-22	Change
Crude Soybean Oil Ship		1578	1578	Unch
Refined Soy Oil (Bulk) Ship		1633	1633	Unch
Sunflower Oil Ship		1470	1470	Unch
Cottonseed Oil Ship		1558	1558	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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