

**Domestic Fundamentals:**

Edible oil basket showed downward sentiments at various market places. Palm oil, Soy oil and Groundnut oil prices softened and sunflower oil and Mustard oil prices traded steady at various markets.

Sunflower oil prices are steady in major markets as global supply has hit amid firm demand while, other competing oils' prices are correcting as rising prices will impact their market share.

Geo-political tension between Russia and Ukraine continues to support edible oil prices internationally as well as domestically, as it has impact edible oil supply chain globally.

**Soybean oil**

- Prices are correcting in CBOT soy oil over profit booking.
- China is actively buying soybeans from US as harvesting in Brazil is hampered due to rains and currently US prices are lower than that of Brazil.
- China is buying higher quantities to secure the food prices in the country as global veg oil prices have soared high.
- Argentina receives good rains which may ease the prevailing drought conditions in soybean key growing areas.
- CBOT Soy oil prices continues to take support from rising crude oil prices and competing oils prices.

**Palm oil**

- Tension between Ukraine and Russia fueled the prices. Prices are readjusting to current stabilize the food inflation.
- Domestic palm oil prices had shot up too high that it had premium over competing oils which curbed its demand.
- Low supplies of palm oil from Indonesia are hurting the international buyers. Countries are urging Indonesia to increase their palm oil exports.

**Mustard oil**

- Mustard oil prices are trading sideways. Higher crop production will curb prices however, firm sentiment for all the edible oil basket internationally may minimize the price pressure.
- Arrivals have pick up from last week of February as expected by AgriWatch.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tonnes (LT) compared to 85 LT last year. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22.

**Outlook:** Edible oil basket is expected to feature sideways with upwards sentiments for the week.



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	<b>0.35</b>	78	78	76.1	77.95
May	<b>0.83</b>	76.05	76.09	71.87	73.98
Jul	<b>0.72</b>	73.19	73.5	69.85	71.74
Aug	<b>0.47</b>	69.5	70.49	67.07	68.88
Sep	<b>0.43</b>	67.77	68.56	65.41	67.03

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Mar	<b>-670</b>	7,300	7,300	6,724	6,780
Apr	<b>-666</b>	7,318	7,318	6,532	6,590
May	<b>-534</b>	6,764	6,865	6,166	6,274
Jun	<b>-430</b>	6,473	6,504	5,923	6,047

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
5/3/2022	6.32	14,388	4.18	108.16	76.43	5.06	98.56	111.10

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		5-Mar-22	4-Mar-22	
Refined Soybean Oil	Indore	1570	1600	<b>-30</b>
	Indore (Soy Solvent Crude)	1530	1550	<b>-20</b>
	Mumbai	1550	1620	<b>-70</b>
	Mumbai (Soy Degum)	1540	1600	<b>-60</b>
	Kandla/Mundra	1560	1610	<b>-50</b>
	Kandla/Mundra (Soy Degum)	1530	1580	<b>-50</b>
	Kolkata	1580	1640	<b>-60</b>
	Delhi	1665	1665	<b>Unch</b>
	Nagpur	1625	1625	<b>Unch</b>
	Rajkot	1540	1540	<b>Unch</b>
	Kota	1570	1570	<b>Unch</b>
	Akola	1620	1620	<b>Unch</b>
	Amrawati	1620	1620	<b>Unch</b>
	Bundi	1580	1580	<b>Unch</b>
	Jalna	1640	1640	<b>Unch</b>
	Solapur	1620	1620	<b>Unch</b>
	Dhule	1635	1635	<b>Unch</b>
	Nanded	1620	1620	<b>Unch</b>
	Latur	1620	1620	<b>Unch</b>
	Argentina Crude Soya (CIF India) USD	1884	1895	<b>-11</b>
	Argentina Crude Soya (FOB)	1847	1847	<b>Unch</b>
Palm Oil*	Kandla (Crude Palm Oil)	1520	1630	<b>-110</b>

	Kandla (RBD Palm oil)	1580	1580	Unch
	Kandla RBD Pamolein	1490	1550	-60
	Kakinada (Crude Palm Oil)	1500	1580	-80
	Kakinada RBD Pamolein	1550	1580	-30
	Haldia Pamolein	1560	1590	-30
	Chennai RBD Pamolein	1540	1600	-60
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1626	1646	-20
	Krishnapattanam RBD Pamolein	1550	1580	-30
	Mumbai RBD Pamolein	1530	1580	-50
	Mangalore RBD Pamolein	1560	1640	-80
	Mumbai (Refined)	1550	1600	-50
	Rajkot (Refined)	1470	1550	-80
	Chennai (Refined)	1550	1600	-50
	Hyderabad (Refined)	1580	1640	-60
	PFAD (Kandla)	1270	1300	-30
	RPS (Kandla)	1550	1570	-20
	Superolien (Kandla)	1645	1580	65
	Superolien (Mumbai)	1650	1610	40
	Kochi (RBD Palmolein)	-	1665	-
	Krishnapattanam (Crude Palm Oil)	1500	1580	-80
Refined Sunflower Oil	Chennai (Refined)	1550	1550	Unch
	Chennai (Crude )	1280	1280	Unch
	Mumbai (Refined)	1700	1680	20
	Mumbai(Expeller Oil)	1650	1600	50
	Kandla (Refined)	1680	1690	-10
	Hyderabad (Refined)	1770	1770	Unch
	Hyderabad (Expeller)	1720	1720	Unch
	Latur (Refined)	1745	1745	Unch
	Latur (Expeller Oil)	1705	1705	Unch
	Chellakere (Expeller Oil)	1680	1680	Unch
	Erode (Expeller Oil)	1450	1450	Unch
	Kakinada (Refined)	1750	1750	Unch
	Krishna Pattanam (Refined)	1750	1750	Unch
Groundnut Oil	Rajkot	1475	1475	Unch
	Chennai	1650	1650	Unch
	Hyderabad *	1580	1580	Unch
	Mumbai	1600	1560	40
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2480	2440	40

<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1580	1580	Unch
	Jaipur (Kacchi Ghani Oil)	1700	1700	Unch
	Kota (Expeller Oil)	1510	1510	Unch
	Kota (Kacchi Ghani Oil)	1675	1675	Unch
	Neewai (Expeller Oil)	1600	1600	Unch
	Neewai (Kacchi Ghani Oil)	1685	1685	Unch
	Bharatpur (Kacchi Ghani Oil)	1530	1530	Unch
	Sri-Ganga Nagar(Exp Oil)	1565	1565	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1680	1680	Unch
	Mumbai (Expeller Oil)	1540	1550	-10
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1560	1560	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1535	1535	Unch
<b>Refined Cottonseed Oil</b>	Rajkot	1540	1520	20
	Hyderabad	1530	1530	Unch
	Mumbai	1550	1570	-20
	Gujarat Cotton Wash	1520	1480	40
<b>Coconut Oil</b>	Kangayan (Crude)	1500	1500	Unch
	Cochin	1630	1640	-10
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	1410	1420	-10
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1280	1280	Unch
	Hyderabad (Refined)	1450	1450	Unch
	Raipur (Crude)	1300	1300	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1480	1480	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1760	1780	-20
	CNF India	1750	1900	-150
<b>Indonesia CPO USD/MT</b>	FOB	1775	1795	-20
	CNF India	1780	1930	-150
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	Closed	2700	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1630	1630	Unch

Argentina FOB (\$/MT)		4-Mar-22	3-Mar-22	Change
Crude Soybean Oil Ship		1801	1841	-40
Refined Soy Oil (Bulk) Ship		1864	1905	-41
Sunflower Oil Ship		2100	2000	100
Cottonseed Oil Ship		1781	1821	-40
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

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