

**Domestic Fundamentals:**

Edible oil basket showed sideways sentiments at various market places. Soy oil, Mustard oil and palm oil traded down, while sunflower oil and groundnut oil traded steady at various markets on Saturday.

**Soybean oil**

- Prices are expected to remain steady with upward bias for coming weeks as people are stocking up oils fearing further rise in prices.
- CBOT soy oil traded down as China's soybean demand is affected due to rising covid cases.
- Prices have corrected downwards to Rs. 1550 level from previous level of 1570- 1620 Rs.
- Argentina suspended exports of soy oil and soy meal to curb their domestic prices making US the leading soy oil supplier.
- Argentina has also raised its exports tax for soybean products. Import tax for crude soy oil raised to 33 percent from previous level of 31 percent.

**Palm oil**

- According to ITS Consultancy, Malaysia's export for the period of March 1-20 fell by 8.4 percent to 755,977 tonne compared to 825,193 tonne last month for same timeframe. Global demand was impacted by higher prices in past two weeks.
- Indonesia removed the export volume restriction amid accusation of 'Panic Policy' and raised its export levy to a new maximum of \$375 per tonne, compared to previous levy of \$175 per tonne
- Tension between Ukraine and Russia fueled the prices. Domestic prices are trading sideways rangebound to 1520 to 1630 level from past week.
- MPOB expects Malaysia palm oil prices to remain elevated above 5,000 Ringgits for the first half of year 2022 amid supply shortages of edible oils.

**Mustard oil**

- Mustard oil prices corrected downwards over increased arrivals in market. All India mustard seed arrival stood steady at 6.5 lakh bags on Saturday same as on Thursday. Arrivals are expected to remain at peak for 3<sup>rd</sup> and 4<sup>th</sup> week of March.
- USDA has estimated India's mustard seed production at 108 LT.
- Correction in mustard oil prices will be limited due to firm prices of competing oils.
- Trade body Central Organization for Oil Industry and Trade (COOIT) has estimated mustard Rabi 2022 crop at 113 lakh tonnes marginally up from 110 lakh tonnes last month, total production includes taramira too. COOIT has estimated mustard crop production in Rajasthan at 51 lakh tonnes, 17 lakh tonnes in Uttar Pradesh, 12.5 lakh tonnes in Madhya pradesh.

**Outlook:** Edible oil basket is expected to feature sideways with upwards sentiments for the week.

**CBOT Soy Oil Futures (Projections):**  
 (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	<b>1.86</b>	74.83	75.24	72.68	72.77
Jul	<b>1.36</b>	70.94	71.47	69.5	69.5
Aug	<b>1.00</b>	68.23	68.83	67.29	67.29
Sep	<b>0.05</b>	66.4	66.87	66.4	66.45
Oct	<b>0.75</b>	65.42	65.52	64.32	64.32

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	<b>-435</b>	6,571	6,749	6,105	6,118
May	<b>-408</b>	6,233	6,321	5,750	5,761
Jun	<b>-304</b>	5,980	6,098	5,620	5,632
Jul	<b>-259</b>	5,872	5,976	5,563	5,571

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/3/2022	6.36	14,340	4.19	109.52	75.86	5.04	98.35	103.57

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-Mar-22	17-Mar-22	
Refined Soybean Oil	Indore	1550	1560	<b>-10</b>
	Indore (Soy Solvent Crude)	1510	1520	<b>-10</b>
	Mumbai	1560	1570	<b>-10</b>
	Mumbai (Soy Degum)	1530	1550	<b>-20</b>
	Kandla/Mundra	1560	1560	Unch
	Kandla/Mundra (Soy Degum)	1530	1550	<b>-20</b>
	Kolkata	1600	1600	Unch
	Delhi	1665	1665	Unch
	Nagpur	1580	1580	Unch
	Rajkot	1555	1555	Unch
	Kota	1500	1500	Unch
	Akola	1575	1575	Unch
	Amrawati	1575	1575	Unch
	Bundi	1510	1510	Unch
	Jalna	1600	1600	Unch
	Solapur	1580	1580	Unch
	Dhule	1585	1585	Unch
	Nanded	1580	1580	Unch
	Latur	1580	1580	Unch
	Argentina Crude Soya (CIF India) USD	1829	1815	<b>14</b>
	Argentina Crude Soya (FOB)	1742	1742	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1520	1545	<b>-25</b>

	Kandla (RBD Palm oil)	1480	1500	-20
	Kandla RBD Pamolein	1490	1510	-20
	Kakinada (Crude Palm Oil)	1415	1415	Unch
	Kakinada RBD Pamolein	1510	1510	Unch
	Haldia Pamolein	1500	1500	Unch
	Chennai RBD Pamolein	1500	1520	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1564	1586	-22
	Krishnapattanam RBD Pamolein	1470	1520	-50
	Mumbai RBD Pamolein	1525	1550	-25
	Mangalore RBD Pamolein	1530	1535	-5
	Mumbai (Refined)	1540	1550	-10
	Rajkot (Refined)	1460	1460	Unch
	Chennai (Refined)	1420	1420	Unch
	Hyderabad (Refined)	1480	1480	Unch
	PFAD (Kandla)	1330	1330	Unch
	RPS (Kandla)	1575	1575	Unch
	Superolien (Kandla)	1520	1540	-20
	Superolien (Mumbai)	1555	1580	-25
	Kochi (RBD Palmolein)	-	1495	-
	Krishnapattanam (Crude Palm Oil)	1415	1415	Unch
Refined Sunflower Oil	Chennai (Refined)	1980	1980	Unch
	Chennai (Crude )	1280	1280	Unch
	Mumbai (Refined)	1900	1900	Unch
	Mumbai (Expeller Oil)	1800	1850	-50
	Kandla (Refined)	1870	1870	Unch
	Hyderabad (Refined)	1870	1870	Unch
	Hyderabad (Expeller)	1800	1800	Unch
	Latur (Refined)	1850	1850	Unch
	Latur (Expeller Oil)	1770	1770	Unch
	Chellakere (Expeller Oil)	1880	1880	Unch
	Erode (Expeller Oil)	2060	2060	Unch
	Kakinada (Refined)	1980	1980	Unch
	Krishna Pattanam (Refined)	1980	1980	Unch
Groundnut Oil	Rajkot	1550	1550	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1660	1660	Unch
	Mumbai	1610	1610	Unch
	Gondal	1550	1550	Unch
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2490	2490	Unch

<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1475	1490	-15
	Jaipur (Kacchi Ghani Oil)	1665	1680	-15
	Kota (Expeller Oil)	1480	1500	-20
	Kota (Kacchi Ghani Oil)	1645	1675	-30
	Neewai (Expeller Oil)	1460	1480	-20
	Neewai (Kacchi Ghani Oil)	1645	1665	-20
	Bharatpur (Kacchi Ghani Oil)	Closed	1520	-
	Sri-Ganga Nagar(Exp Oil)	1525	1545	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1640	1660	-20
	Mumbai (Expeller Oil)	1510	1510	Unch
	Kolkata(Expeller Oil)	1820	1820	Unch
	New Delhi (Expeller Oil)	1460	1490	-30
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	Closed	1525	-
<b>Refined Cottonseed Oil</b>	Rajkot	1550	1550	Unch
	Hyderabad	1560	1560	Unch
	Mumbai	1560	1570	-10
	Gujarat Cotton Wash	1500	1495	5
<b>Coconut Oil</b>	Kangayan (Crude)	1460	1420	40
	Cochin	1540	1540	Unch
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	1400	1400	Unch
	Bhatinda (Crude 4%)	1200	1200	Unch
	Bhatinda (Refined 4%)	1315	1315	Unch
	Hyderabad (Crude)	1310	1310	Unch
	Hyderabad (Refined)	1520	1520	Unch
	Raipur (Crude)	1350	1350	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1500	1500	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1700	1765	-65
	CNF India	1800	1840	-40
<b>Indonesia CPO USD/MT</b>	FOB	1750	1815	-65
	CNF India	1830	1870	-40
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	Closed	2650	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1630	1630	Unch

Argentina FOB (\$/MT)		18-Mar-22	17-Mar-22	Change
Crude Soybean Oil Ship		1673	1730	-57
Refined Soy Oil (Bulk) Ship		1732	1791	-59
Sunflower Oil Ship		2275	2300	-25
Cottonseed Oil Ship		1653	1710	-57
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

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