

**Domestic Fundamentals:**

Edible oil basket showed price correction at various market places. Soy oil, Palm oil, Groundnut oil and Sunflower oil prices closed downwards. Mustard oil and traded steady at various markets on Wednesday.

**Soybean oil**

- Prices are trading sideways and are expected to remain steady with upward bias for coming week taking support from rising CBOT Soy oil prices.
- CBOT soy oil is trading firm following rising crude oil prices and US ban of Russian oil.
- US passed bill to ban Russian oil to increases consumption of US biofuels.
- Europe is also in talks to join Russian oil embargo, which if happens will severely impact the crude oil prices which will eventually firm up the prices of Soy oil and Palm oil.
- Crude oil prices are up as OPEC+ member continues to follow their previous policy and maintains their daily output at 400,000 barrels per day.
- Prices have corrected downwards to Rs. 1550 level from previous level of 1570- 1620 Rs in past week.

**Palm oil**

- BMD Palm oil Malaysia prices are up taking cue from rising crude oil prices. However, slow palm oil export demand will pressure the prices.
- According to ITS Consultancy, Malaysia's export for the period of March 1-20 fell by 8.4 percent to 755,977 tonne compared to 825,193 tonne last month for same timeframe. Global demand was impacted by higher prices since last week of February.
- Indonesia removed the export volume restriction amid accusation of 'Panic Policy' and raised its export levy to a new maximum of \$375 per tonne, compared to previous levy of \$175 per tonne

**Mustard oil**

- Mustard oil prices are steady at Rs 1475 for Jaipur Expeller. Prices had corrected downwards in past week due to increased arrivals in market.
- All India mustard seed arrival stood steady at 10.5 lakh bags on Tuesday compared to 12.0 lakh bags on Monday. AgriWatch expects March month's arrival to lie in the range of 18-20 lakh tonne, with oil availability at 5 lakh tonne.
- Prices are underpinned by already higher prices of competing oils.

**Outlook:** Edible oil basket is expected to feature sideways with upwards sentiments for the week.

**CBOT Soy Oil Futures (Projections):**  
 (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.71	74.50	75.46	74.23	75.25
Jul	0.63	72.10	72.85	71.81	72.80
Aug	0.49	69.75	70.30	69.58	70.30
Sep	0.30	67.96	68.37	67.69	68.37
Oct	0.07	66.57	66.97	66.31	66.83

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	227	6,450	6,710	6,440	6,698
May	278	6,171	6,456	6,111	6,433
Jun	228	5,973	6,219	5,925	6,195
Jul	161	5,852	6,030	5,786	6,008

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/3/2022	6.37	14,356	4.22	110.06	76.35	4.94	98.72	111.75

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Mar-22	22-Mar-22	
Refined Soybean Oil	Indore	1540	1550	-10
	Indore (Soy Solvent Crude)	1480	1510	-30
	Mumbai	1530	1550	-20
	Mumbai (Soy Degum)	1490	1490	Unch
	Kandla/Mundra	1520	1550	-30
	Kandla/Mundra (Soy Degum)	1485	1485	Unch
	Kolkata	1550	1550	Unch
	Delhi	1665	1665	Unch
	Nagpur	1580	1580	Unch
	Rajkot	1520	1520	Unch
	Kota	1530	1520	10
	Akola	1575	1575	Unch
	Amrawati	1575	1575	Unch
	Bundi	1540	1530	10
	Jalna	1600	1600	Unch
	Solapur	1580	1580	Unch
	Dhule	1585	1585	Unch
	Nanded	1580	1580	Unch
	Latur	1580	1580	Unch
	Argentina Crude Soya (CIF India) USD	1804	1794	10
	Argentina Crude Soya (FOB)	1731	1713	18
Palm Oil*	Kandla (Crude Palm Oil)	1470	1500	-30

	Kandla (RBD Palm oil)	1450	1450	Unch
	Kandla RBD Pamolein	1460	1460	Unch
	Kakinada (Crude Palm Oil)	1400	1400	Unch
	Kakinada RBD Pamolein	1450	1460	-10
	Haldia Pamolein	1455	1460	-5
	Chennai RBD Pamolein	1455	1465	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1519	1529	-10
	Krishnapattanam RBD Pamolein	1450	1460	-10
	Mumbai RBD Pamolein	1480	1490	-10
	Mangalore RBD Pamolein	1465	1470	-5
	Mumbai (Refined)	1485	1450	35
	Rajkot (Refined)	1470	1460	10
	Chennai (Refined)	1450	1440	10
	Hyderabad (Refined)	1480	1450	30
	PFAD (Kandla)	1320	1330	-10
	RPS (Kandla)	1560	1560	Unch
	Superolien (Kandla)	1490	1490	Unch
	Superolien (Mumbai)	1510	1520	-10
	Kochi (RBD Palmolein)	-	1450	-
	Krishnapattanam (Crude Palm Oil)	1400	1400	Unch
Refined Sunflower Oil	Chennai (Refined)	1850	1900	-50
	Chennai (Crude )	1750	1800	-50
	Mumbai (Refined)	1850	1850	Unch
	Mumbai (Expeller Oil)	1770	1770	Unch
	Kandla (Refined)	1850	1870	-20
	Hyderabad (Refined)	1780	1840	-60
	Hyderabad (Expeller)	1700	1740	-40
	Latur (Refined)	1680	1720	-40
	Latur (Expeller Oil)	1600	1640	-40
	Chellakere (Expeller Oil)	1710	1750	-40
	Erode (Expeller Oil)	1930	1940	-10
	Kakinada (Refined)	1750	1830	-80
	Krishna Pattanam (Refined)	1750	1830	-80
Groundnut Oil	Rajkot	1525	1550	-25
	Chennai	1600	1550	50
	Hyderabad *	1640	1660	-20
	Mumbai	1600	1600	Unch
	Gondal	1525	1550	-25
	Jamnagar	1525	1550	-25
	Gujarat GN Telia	2490	2490	Unch

<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1475	1475	Unch
	Jaipur (Kacchi Ghani Oil)	1665	1665	Unch
	Kota (Expeller Oil)	1460	1450	10
	Kota (Kacchi Ghani Oil)	1645	1645	Unch
	Neewai (Expeller Oil)	1460	1460	Unch
	Neewai (Kacchi Ghani Oil)	1645	1645	Unch
	Bharatpur (Kacchi Ghani Oil)	1505	1520	-15
	Sri-Ganga Nagar(Exp Oil)	1525	1525	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1640	1640	Unch
	Mumbai (Expeller Oil)	1480	1480	Unch
	Kolkata(Expeller Oil)	1820	1820	Unch
	New Delhi (Expeller Oil)	1460	1460	Unch
	Hapur (Expeller Oil)	1700	1700	Unch
	Hapur (Kacchi Ghani Oil)	1730	1730	Unch
	Agra (Kacchi Ghani Oil)	1495	1525	-30
<b>Refined Cottonseed Oil</b>	Rajkot	1545	1525	20
	Hyderabad	1565	1545	20
	Mumbai	1550	1530	20
	Gujarat Cotton Wash	1480	1495	-15
<b>Coconut Oil</b>	Kangayan (Crude)	1420	1420	Unch
	Cochin	1540	1540	Unch
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	1330	1340	-10
	Bhatinda (Crude 4%)	1175	1180	-5
	Bhatinda (Refined 4%)	1290	1295	-5
	Hyderabad (Crude)	1270	1270	Unch
	Hyderabad (Refined)	1470	1470	Unch
	Raipur (Crude)	1350	1350	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1500	1500	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1735	1720	15
	CNF India	1730	1630	100
<b>Indonesia CPO USD/MT</b>	FOB	1740	1740	Unch
	CNF India	1760	1660	100
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	-	2620	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1630	1630	Unch

Argentina FOB (\$/MT)		22-Mar-22	21-Mar-22	Change
Crude Soybean Oil Ship		1703	1680	23
Refined Soy Oil (Bulk) Ship		1763	1739	24
Sunflower Oil Ship		2275	2275	Unch
Cottonseed Oil Ship		1683	1660	23
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

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