

**Domestic Fundamentals:**

Edible oil basket showed sideways trend at various market places. Soy oil and Sunflower oil prices traded steady. Palm oil, Groundnut oil and Mustard oil prices traded slightly up at various markets on Thursday.

**Soybean oil**

- Prices are trading sideways and are expected to remain steady with upward bias for coming week taking support from rising CBOT Soy oil prices.
- CBOT soy oil is trading firm following rising crude oil prices and US ban of Russian oil.
- Prices have corrected downwards to Rs. 1550 level from previous level of 1570- 1620 Rs in past week.

**Palm oil**

- BMD Palm oil Malaysia prices are up taking cue from rising crude oil prices. However, slow palm oil export demand will pressure the prices.
- Indonesia removed the export volume restriction amid accusation of 'Panic Policy' and raised its export levy to a new maximum of \$375 per tonne, compared to previous levy of \$175 per tonne

**Mustard oil**

- Mustard oil prices rose slightly taking support from high prices of competing oils.
- All India mustard seed arrival stood steady at 10.00 lakh bags on Thursday compared to 11.25 lakh bags on previous day. AgriWatch expects March month's arrival to lie in the range of 18-20 lakh tonne, with oil availability at 5 lakh tonne.

**Outlook:** Edible oil basket is expected to feature sideways with upwards sentiments for the week.

**CBOT Soy Oil Futures (Projections):**  
 (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	<b>1.12</b>	75.91	76.63	74.3	74.85
Jul	<b>0.64</b>	73.04	73.59	71.2	72.32
Aug	<b>0.45</b>	70.4	70.56	68.62	69.76
Sep	<b>0.45</b>	68.38	68.67	66.84	67.85
Oct	<b>0.65</b>	67.04	67.44	65.51	66.32

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	<b>-190</b>	6,772	6,810	6,496	6,514
May	<b>-231</b>	6,467	6,561	6,170	6,199
Jun	<b>-249</b>	6,228	6,339	5,917	5,943
Jul	<b>-239</b>	6,044	6,155	5,751	5,774

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
24/3/2022	6.37	14,361	4.23	110.12	76.21	4.82	98.73	112.09

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		24-Mar-22	23-Mar-22	
Refined Soybean Oil	Indore	1540	1540	Unch
	Indore (Soy Solvent Crude)	1480	1480	Unch
	Mumbai	1550	1530	20
	Mumbai (Soy Degum)	1485	1490	-5
	Kandla/Mundra	1530	1520	10
	Kandla/Mundra (Soy Degum)	1480	1485	-5
	Kolkata	1560	1550	10
	Delhi	1570	1665	-95
	Nagpur	1580	1580	Unch
	Rajkot	1540	1520	20
	Kota	1530	1530	Unch
	Akola	1575	1575	Unch
	Amrawati	1575	1575	Unch
	Bundi	1540	1540	Unch
	Jalna	1600	1600	Unch
	Solapur	1580	1580	Unch
	Dhule	1585	1585	Unch
	Nanded	1580	1580	Unch
	Latur	1580	1580	Unch
	Argentina Crude Soya (CIF India) USD	1800	1804	-4
	Argentina Crude Soya (FOB)	1740	1731	9
Palm Oil*	Kandla (Crude Palm Oil)	1480	1470	10

	Kandla (RBD Palm oil)	1430	1450	-20
	Kandla RBD Pamolein	1450	1460	-10
	Kakinada (Crude Palm Oil)	1400	1400	Unch
	Kakinada RBD Pamolein	1440	1450	-10
	Haldia Pamolein	1455	1455	Unch
	Chennai RBD Pamolein	1445	1455	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1511	1519	-8
	Krishnapattanam RBD Pamolein	1440	1450	-10
	Mumbai RBD Pamolein	1475	1480	-5
	Mangalore RBD Pamolein	1460	1465	-5
	Mumbai (Refined)	1445	1485	-40
	Rajkot (Refined)	1475	1470	5
	Chennai (Refined)	1460	1450	10
	Hyderabad (Refined)	1490	1480	10
	Delhi (Refined)	1580	NR	-
	PFAD (Kandla)	1310	1320	-10
	RPS (Kandla)	1550	1560	-10
	Superolien (Kandla)	1480	1490	-10
	Superolien (Mumbai)	1505	1510	-5
	Kochi (RBD Palmolein)	-	1450	-
	Krishnapattanam (Crude Palm Oil)	1400	1400	Unch
Refined Sunflower Oil	Chennai (Refined)	1850	1850	Unch
	Chennai (Crude )	1750	1750	Unch
	Mumbai (Refined)	1850	1850	Unch
	Mumbai (Expeller Oil)	1770	1770	Unch
	Kandla (Refined)	1850	1850	Unch
	Hyderabad (Refined)	1780	1780	Unch
	Hyderabad (Expeller)	1700	1700	Unch
	Latur (Refined)	1670	1680	-10
	Latur (Expeller Oil)	1590	1600	-10
	Chellakere (Expeller Oil)	1700	1710	-10
	Erode (Expeller Oil)	1920	1930	-10
	Kakinada (Refined)	1750	1750	Unch
	Krishna Pattanam (Refined)	1750	1750	Unch
Groundnut Oil	Rajkot	1540	1525	15
	Chennai	1600	1600	Unch
	Hyderabad *	1640	1640	Unch
	Mumbai	1590	1600	-10
	Gondal	1540	1525	15
	Jamnagar	1540	1525	15

	Gujarat GN Telia	2450	2490	<b>-40</b>
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1490	1475	<b>15</b>
	Jaipur (Kacchi Ghani Oil)	1680	1665	<b>15</b>
	Kota (Expeller Oil)	1470	1460	<b>10</b>
	Kota (Kacchi Ghani Oil)	1675	1645	<b>30</b>
	Neewai (Expeller Oil)	1480	1460	<b>20</b>
	Neewai (Kacchi Ghani Oil)	1665	1645	<b>20</b>
	Bharatpur (Kacchi Ghani Oil)	1530	1500	<b>30</b>
	Sri-Ganga Nagar(Exp Oil)	1545	1525	<b>20</b>
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1660	1640	<b>20</b>
	Mumbai (Expeller Oil)	1480	1480	<b>Unch</b>
	Kolkata(Expeller Oil)	1820	1820	<b>Unch</b>
	New Delhi (Expeller Oil)	1500	1460	<b>40</b>
	Hapur (Expeller Oil)	1690	1700	<b>-10</b>
	Hapur (Kacchi Ghani Oil)	1720	1730	<b>-10</b>
	Agra (Kacchi Ghani Oil)	1535	1505	<b>30</b>
<b>Refined Cottonseed Oil</b>	Rajkot	1505	1545	<b>-40</b>
	Hyderabad	1525	1565	<b>-40</b>
	Mumbai	1555	1550	<b>5</b>
	New Delhi*	1480	-	-
	Gujarat Cotton Wash	1505	1480	<b>25</b>
<b>Coconut Oil</b>	Kangayan (Crude)	1420	1420	<b>Unch</b>
	Cochin	1540	1540	<b>Unch</b>
<b>Rice Bran Oil</b>	New Delhi (40%)*	1400	-	-
	Mumbai (Refined 4%)	1320	1330	<b>-10</b>
	Bhatinda (Crude 4%)	1175	1175	<b>Unch</b>
	Bhatinda (Refined 4%)	1290	1290	<b>Unch</b>
	Hyderabad (Crude)	1270	1270	<b>Unch</b>
	Hyderabad (Refined)	1470	1470	<b>Unch</b>
	Raipur (Crude)	1350	1350	<b>Unch</b>
	Raipur (Refined)	1440	1440	<b>Unch</b>
	Odisha (Refined)	1420	1420	<b>Unch</b>
	Vijayawada (Refined)	1500	1500	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	1740	1735	<b>5</b>
	CNF India	1720	1730	<b>-10</b>
<b>Indonesia CPO USD/MT</b>	FOB	1720	1740	<b>-20</b>
	CNF India	1750	1760	<b>-10</b>



Crude palm Kernel Oil India (USD/MT)	CNF India	-	2710	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1630	Unch
Argentina FOB (\$/MT)		23-Mar-22	22-Mar-22	Change
Crude Soybean Oil Ship		1727	1703	24
Refined Soy Oil (Bulk) Ship		1787	1763	24
Sunflower Oil Ship		2175	2275	-100
Cottonseed Oil Ship		1707	1683	24
* Indicates including GST				

**Note -** Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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