

Domestic Fundamentals:

Edible oil basket showed sideways trend at various market places. Soy oil and Palm oil prices corrected, while prices of Sunflower oil, Groundnut oil and Mustard oil prices traded steady at various markets on Friday.

Soybean oil

- Prices are trading sideways and are expected to remain slightly weak following correction in CBOT Soy oil.
- CBOT soy oil prices corrected following weakness in crude oil prices.

Palm oil

- BMD Palm oil Malaysia prices are up as Indonesia and Malaysia commits to their biodiesel policy despite higher prices of palm oil.

Mustard oil

- Mustard oil prices rose slightly taking support from high prices of competing oils.
- All India mustard seed arrival stood steady at 10.25 lakh bags on Friday compared to 10.00 lakh bags on previous day. AgriWatch expects March month's arrival to lie in the range of 18-20 lakh tonne, with oil availability at 5 lakh tonne.

Outlook: Edible oil basket is expected to feature sideways with upwards sentiments for the week.

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.58	74.35	74.79	73.06	73.71
Jul	0.51	71.95	72.53	71.01	71.6
Aug	0.38	69.77	70.01	68.87	69.33
Sep	0.23	67.94	68.22	67.44	67.71
Oct	0.52	66.71	66.76	66.16	66.16

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	105	6,564	6,619	6,500	6,619
May	106	6,179	6,319	6,164	6,302
Jun	88	5,919	6,060	5,901	6,031
Jul	78	5,768	5,896	5,747	5,856

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/3/2022	6.36	14,340	4.21	110.63	76.21	4.83	98.63	109.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		25-Mar-22	24-Mar-22	
Refined Soybean Oil	Indore	1530	1540	-10
	Indore (Soy Solvent Crude)	1470	1480	-10
	Mumbai	1540	1550	-10
	Mumbai (Soy Degum)	1480	1485	-5
	Kandla/Mundra	1515	1530	-15
	Kandla/Mundra (Soy Degum)	1475	1480	-5
	Kolkata	1560	1560	Unch
	Delhi	1560	1570	-10
	Nagpur	1525	1580	-55
	Rajkot	1505	1540	-35
	Kota	1520	1530	-10
	Akola	1520	1575	-55
	Amrawati	1520	1575	-55
	Bundi	1530	1540	-10
	Jalna	1535	1600	-65
	Solapur	1520	1580	-60
	Dhule	1535	1585	-50
	Nanded	1520	1580	-60
	Latur	1520	1580	-60
	Argentina Crude Soya (CIF India) USD	1766	1800	-34
	Argentina Crude Soya (FOB)	1725	1740	-15
Palm Oil*	Kandla (Crude Palm Oil)	1455	1480	-25

	Kandla (RBD Palm oil)	1430	1430	Unch
	Kandla RBD Pamolein	1445	1450	-5
	Kakinada (Crude Palm Oil)	1415	1400	15
	Kakinada RBD Pamolein	1465	1440	25
	Haldia Pamolein	1460	1455	5
	Chennai RBD Pamolein	1465	1445	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1525	1511	14
	Krishnapattanam RBD Pamolein	1450	1440	10
	Mumbai RBD Pamolein	1480	1475	5
	Mangalore RBD Pamolein	1475	1460	15
	Mumbai (Refined)	1475	1445	30
	Rajkot (Refined)	1480	1475	5
	Chennai (Refined)	1465	1460	5
	Hyderabad (Refined)	1460	1455	5
	Delhi (Refined)	1590	1580	10
	PFAD (Kandla)	1300	1310	-10
	RPS (Kandla)	1550	1550	Unch
	Superolien (Kandla)	1475	1480	-5
	Superolien (Mumbai)	1510	1505	5
	Kochi (RBD Palmolein)	-	1450	-
	Krishnapattanam (Crude Palm Oil)	1415	1400	15
Refined Sunflower Oil	Chennai (Refined)	1850	1850	Unch
	Chennai (Crude)	1750	1750	Unch
	Mumbai (Refined)	1850	1850	Unch
	Mumbai (Expeller Oil)	1770	1770	Unch
	Kandla (Refined)	1850	1850	Unch
	Hyderabad (Refined)	1800	1780	20
	Hyderabad (Expeller)	1720	1700	20
	Latur (Refined)	1670	1670	Unch
	Latur (Expeller Oil)	1590	1590	Unch
	Chellakere (Expeller Oil)	1700	1700	Unch
	Erode (Expeller Oil)	1920	1920	Unch
	Kakinada (Refined)	1750	1750	Unch
	Krishna Pattanam (Refined)	1750	1750	Unch
Groundnut Oil	Rajkot	1540	1540	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1640	1640	Unch
	Mumbai	1590	1590	Unch
	Gondal	1540	1540	Unch
	Jamnagar	1540	1540	Unch



	Gujarat GN Telia	2450	2450	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1490	1490	Unch
	Jaipur (Kacchi Ghani Oil)	1680	1680	Unch
	Kota (Expeller Oil)	1470	1470	Unch
	Kota (Kacchi Ghani Oil)	1675	1675	Unch
	Neewai (Expeller Oil)	1480	1480	Unch
	Neewai (Kacchi Ghani Oil)	1665	1665	Unch
	Bharatpur (Kacchi Ghani Oil)	1530	1530	Unch
	Sri-Ganga Nagar(Exp Oil)	1545	1545	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1660	1660	Unch
	Mumbai (Expeller Oil)	1490	1480	10
	Kolkata(Expeller Oil)	1820	1820	Unch
	New Delhi (Expeller Oil)	1530	1500	30
	Hapur (Expeller Oil)	1670	1690	-20
	Hapur (Kacchi Ghani Oil)	1700	1720	-20
	Agra (Kacchi Ghani Oil)	1535	1535	Unch
Refined Cottonseed Oil	Rajkot	1525	1505	20
	Hyderabad	1545	1525	20
	Mumbai	1555	1555	Unch
	New Delhi	1500	1480	20
	Gujarat Cotton Wash	1500	1505	-5
Coconut Oil	Kangayan (Crude)	1440	1420	20
	Cochin	1540	1540	Unch
Rice Bran Oil	New Delhi (40%)	1420	1400	20
	Mumbai (Refined 4%)	1330	1320	10
	Bhatinda (Crude 4%)	1175	1175	Unch
	Bhatinda (Refined 4%)	1290	1290	Unch
	Hyderabad (Crude)	1270	1270	Unch
	Hyderabad (Refined)	1470	1470	Unch
	Raipur (Crude)	1350	1350	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1350	1500	-150
Malaysia Palmolein USD/MT	FOB	1720	1740	-20
	CNF India	1690	1720	-30
Indonesia CPO USD/MT	FOB	1720	1720	Unch
	CNF India	1700	1750	-50

Crude palm Kernel Oil India (USD/MT)	CNF India	-	2650	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1630	Unch
Argentina FOB (\$/MT)		24-Mar-22	23-Mar-22	Change
Crude Soybean Oil Ship		1727	1727	Unch
Refined Soy Oil (Bulk) Ship		1787	1787	Unch
Sunflower Oil Ship		2175	2175	Unch
Cottonseed Oil Ship		1707	1707	Unch
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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