

Domestic Fundamentals:

Edible oil basket showed sideways trend at various market places. Groundnut oil and Palm oil prices corrected, while prices of Sunflower oil, Soy oil and Mustard oil prices traded steady at various markets on Saturday.

Soybean oil

- Prices are trading sideways and are expected to remain slightly weak following correction in CBOT Soy oil.
- CBOT soy oil prices corrected following weakness in crude oil prices.

Palm oil

- BMD Palm oil Malaysia prices are up as Indonesia and Malaysia commits to their biodiesel policy despite higher prices of palm oil.
- Domestic palm oil prices are expected to trade sideways.

Mustard oil

- Mustard oil prices have been trading sideways taking support from high prices of competing oils.
- All India mustard seed arrival stood steady at 9.00 lakh bags on Saturday compared to 10.25 lakh bags on previous day. AgriWatch expects March month's arrival to lie in the range of 18-20 lakh tonne, with oil availability at 5 lakh tonne.

Outlook: Edible oil basket is expected to feature sideways with upwards sentiments for the week.



CBOT Soy Oil Futures (Projections): (Values in US cents/lb.)

| Contract | +/- | Open | High | Low | Close |
|----------|------|-------|-------|-------|-------|
| May | 0.58 | 74.35 | 74.79 | 73.06 | 73.71 |
| Jul | 0.51 | 71.95 | 72.53 | 71.01 | 71.6 |
| Aug | 0.38 | 69.77 | 70.01 | 68.87 | 69.33 |
| Sep | 0.23 | 67.94 | 68.22 | 67.44 | 67.71 |
| Oct | 0.52 | 66.71 | 66.76 | 66.16 | 66.16 |

BMD CPO Futures:

(Values in MYR/tonnes)

| Contract | +/- | Open | High | Low | Close | |
|----------|-----|-------|-------|-------|-------|---|
| | | | | | | |
| Apr | 105 | 6,564 | 6,619 | 6,500 | 6,619 | _ |
| May | 106 | 6,179 | 6,319 | 6,164 | 6,302 | |
| Jun | 88 | 5,919 | 6,060 | 5,901 | 6,031 | |
| Jul | 78 | 5,768 | 5,896 | 5,747 | 5,856 | |

Forex:

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|-----------------|----------------------|----------------------|-------------------|--------------|-------------------|-----------------|---------------------------------|
| 26/3/2022 | 6.36 | 14,340 | 4.21 | 110.63 | 76.21 | 4.83 | 98.63 | 109.98 |

Edible Oil Spot Prices at key Markets:

| | | Prices (P | Prices (Per 10 Kg) | | |
|---------------------|--------------------------------------|---------------|--------------------|--------------|--|
| Commodity | Centre | 26-Mar- 22 | 25-Mar- 22 | - Chang e | |
| | Indore | 1530 | 1530 | Unch | |
| | Indore (Soy Solvent Crude) | 1470 | 1470 | Unch | |
| | Mumbai | 1515 | 1540 | -25 | |
| | Mumbai (Soy Degum) | 1460 | 1480 | -20 | |
| | Kandla/Mundra | 1505 | 1515 | -10 | |
| | Kandla/Mundra (Soy Degum) | 1455 | 1475 | -20 | |
| | Kolkata | 1550 | 1560 | -10 | |
| | Delhi | 1560 | 1560 | Unch | |
| | Nagpur | 1525 | 1525 | Unch | |
| | Rajkot | 1500 | 1505 | -5 | |
| Refined Soybean Oil | Kota | 1520 | 1520 | Unch | |
| | Akola | 1520 | 1520 | Unch | |
| | Amrawati | 1520 | 1520 | Unch | |
| | Bundi | 1530 | 1530 | Unch | |
| | Jalna | 1535 | 1535 | Unch | |
| | Solapur | 1520 | 1520 | Unch | |
| | Dhule | 1535 | 1535 | Unch | |
| | Nanded | 1520 | 1520 | Unch | |
| | Latur | 1520 | 1520 | Unch | |
| | Argentina Crude Soya (CIF India) USD | 1762 | 1766 | -4 | |
| | Argentina Crude Soya (FOB) | 1725 | 1725 | Unch | |
| | | | | | |
| Palm Oil* | Kandla (Crude Palm Oil) | 1445 | 1455 | -10 | |



| | Kandla (RBD Palm oil) | 1420 | 1430 | -10 |
|-----------------------|--|------|------|------|
| | Kandla RBD Pamolein | 1440 | 1445 | -5 |
| | Kakinada (Crude Palm Oil) | 1410 | 1415 | -5 |
| | Kakinada RBD Pamolein | 1460 | 1465 | -5 |
| | Haldia Pamolein | 1460 | 1460 | Unch |
| | Chennai RBD Pamolein | 1460 | 1465 | -5 |
| | Chennai RBD Pamolein (Vitamin A&D Fortified) | 1522 | 1525 | -3 |
| | Krishnapattanam RBD Pamolein | 1445 | 1450 | -5 |
| | Mumbai RBD Pamolein | 1480 | 1480 | Unch |
| | Mangalore RBD Pamolein | 1475 | 1475 | Unch |
| | Mumbai (Refined) | 1450 | 1475 | -25 |
| | Rajkot (Refined) | 1460 | 1480 | -20 |
| | Chennai (Refined) | 1460 | 1465 | -5 |
| | Hyderabad (Refined) | 1450 | 1460 | -10 |
| | Delhi (Refined) | 1590 | 1590 | Unch |
| | PFAD (Kandla) | 1290 | 1300 | -10 |
| | RPS (Kandla) | 1520 | 1550 | -30 |
| | Superolien (Kandla) | 1470 | 1475 | -5 |
| | Superolien (Mumbai) | 1510 | 1510 | Unch |
| | Kochi (RBD Palmolein) | - | 1450 | - |
| | Krishnapattanam (Crude Palm Oil) | 1410 | 1415 | -5 |
| | | | | |
| | Chennai (Refined) | 1850 | 1850 | Unch |
| | Chennai (Crude) | 1750 | 1750 | Unch |
| | Mumbai (Refined) | 1820 | 1850 | -30 |
| | Mumbai(Expeller Oil) | 1720 | 1770 | -50 |
| | Kandla (Refined) | 1840 | 1850 | -10 |
| | Hyderabad (Refined) | 1800 | 1800 | Unch |
| Refined Sunflower Oil | Hyderabad (Expeller) | 1720 | 1720 | Unch |
| | Latur (Refined) | 1650 | 1670 | -20 |
| | Latur (Expeller Oil) | 1580 | 1590 | -10 |
| | Chellakere (Expeller Oil) | 1700 | 1700 | Unch |
| | Erode (Expeller Oil) | 1920 | 1920 | Unch |
| | Kakinada (Refined) | 1750 | 1750 | Unch |
| | Krishna Pattanam (Refined) | 1750 | 1750 | Unch |
| | | | | |
| | Rajkot | 1530 | 1540 | -10 |
| | Chennai | 1600 | 1600 | Unch |
| Groundnut Oil | Hyderabad * | 1640 | 1640 | Unch |
| Groundiat On | Mumbai | 1590 | 1590 | Unch |
| | Gondal | 1530 | 1540 | -10 |
| | Jamnagar | 1530 | 1540 | -10 |



| | Gujarat GN Telia | 2450 | 2450 | Unch |
|--|------------------------------------|--------------|--------------|-----------|
| | Gajarat Giv Tena | 2430 | 2+30 | Official |
| | Jaipur (Expeller Oil) | 1490 | 1490 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 1680 | 1680 | Unch |
| | Kota (Expeller Oil) | 1460 | 1470 | -10 |
| | Kota (Kacchi Ghani Oil) | 1675 | 1675 | Unch |
| | Neewai (Expeller Oil) | 1480 | 1480 | Unch |
| | Neewai (Kacchi Ghani Oil) | 1665 | 1665 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 1520 | 1530 | -10 |
| Rapeseed Oil/Mustard Oil | Sri-Ganga Nagar(Exp Oil) | 1545 | 1545 | Unch |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1660 | 1660 | Unch |
| | Mumbai (Expeller Oil) | 1480 | 1490 | -10 |
| | Kolkata(Expeller Oil) | 1820 | 1820 | Unch |
| | New Delhi (Expeller Oil) | 1530 | 1530 | Unch |
| | Hapur (Expeller Oil) | 1670 | 1670 | Unch |
| | Hapur (Kacchi Ghani Oil) | 1700 | 1700 | Unch |
| | Agra (Kacchi Ghani Oil) | 1525 | 1535 | -10 |
| | | | | |
| | Rajkot | 1520 | 1525 | -5 |
| | Hyderabad | 1530 | 1545 | -15 |
| Refined Cottonseed Oil | Mumbai | 1540 | 1555 | -15 |
| | New Delhi | 1500 | 1500 | Unch |
| | Gujarat Cotton Wash | 1500 | 1500 | Unch |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1440 | 1440 | Unch |
| Coconut Oil | Cochin | 1520 | 1540 | -20 |
| | | | | |
| | New Delhi (40%) | 1420 | 1420 | Unch |
| | Mumbai (Refined 4%) | 1320 | 1330 | -10 |
| | Bhatinda (Crude 4%) | 1175 | 1175 | Unch |
| | Bhatinda (Refined 4%) | 1290 | 1290 | Unch |
| Rice Bran Oil | Hyderabad (Crude) | 1270 | 1270 | Unch |
| NICE BIAII OII | Hyderabad (Refined) | 1470 | 1470 | Unch |
| | Raipur (Crude) | 1350 | 1350 | Unch |
| | Raipur (Refined) | 1440 | 1440 | Unch |
| | Odisha (Refined) | 1420 | 1420 | Unch |
| | Vijayawada (Refined) | 1350 | 1350 | Unch |
| | | | | |
| Malausia Dalus alain 1100 /AAT | FOB | 1720 | 1720 | Unch |
| Malaysia Palmolein LISD/MT | 105 | | | |
| Malaysia Palmolein USD/MT | CNF India | 1730 | 1690 | 40 |
| Malaysia Palmolein USD/MT Indonesia CPO USD/MT | | 1730 1705 | 1690 1720 | 40 -15 |



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| Crude palm Kernel Oil India (USD/MT) | CNF India | Closed | 2700 | - |
|---|-----------|---------|---------|-------|
| Ukraine Origin CSFO USD/MT Kandla | CIF | 1630 | 1630 | Unch |
| | | | | |
| Argentina FOB (\$/MT) | | 25-Mar- | 24-Mar- | Chang |
| Algeritina POB (\$/1911) | | 22 | 22 | е |
| Crude Soybean Oil Ship | | 1718 | 1727 | -9 |
| Refined Soy Oil (Bulk) Ship | | 1778 | 1787 | -9 |
| Sunflower Oil Ship | | 2175 | 2175 | Unch |
| Cottonseed Oil Ship | | 1698 | 1707 | -9 |
| * Indicates including GST | | | | g GST |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes. The prices are exclusive of GST duty.

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