

Domestic Fundamentals:

Edible oil basket showed sideways trend at various market places. Groundnut oil and Palm oil prices rose slightly, while prices of Sunflower oil, Soy oil and Mustard oil prices traded steady at various markets on Monday.

Soybean oil

- Prices are trading sideways and are expected to remain slightly weak as demand is affected in domestic market.
- CBOT soy oil prices traded firm on Monday as US bans Russian Crude oil Import, which will lead to higher usage of edible oil in biodiesel.

Palm oil

- BMD Palm oil Malaysia prices are trading sideways, as export demand has slowed down over higher prices of palm oil.
- Indonesia and Malaysia commit to their biodiesel policy despite higher prices of palm oil, will support prices.
- Domestic palm oil prices are expected to trade sideways.

Mustard oil

- Mustard oil prices have been trading sideways taking support from high prices of competing oils.
- All India mustard seed arrival stood steady at 7.50 lakh bags on Monday compared to 9.00 lakh bags on previous day. AgriWatch expects March month's arrival to lie in the range of 18-20 lakh tonne, with oil availability at 5 lakh tonne.

Outlook: Edible oil basket is expected to feature sideways for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.35	72.52	73.06	72.29	72.8
Jul	0.30	70.64	71.2	70.49	70.88
Aug	0.23	68.46	68.6	68.3	68.56
Sep	0.28	66.84	66.92	66.61	66.92
Oct	0.21	65.38	65.62	65.38	65.62

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	-9	6,522	6,570	6,445	6,570
May	-12	6,208	6,240	6,078	6,240
Jun	-22	5,915	5,970	5,820	5,956
Jul	-23	5,750	5,805	5,680	5,785

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/3/2022	6.36	14,340	4.21	110.63	76.21	4.83	98.63	109.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Mar-22	26-Mar-22	
Refined Soybean Oil	Indore	1530	1530	Unch
	Indore (Soy Solvent Crude)	1470	1470	Unch
	Mumbai	1540	1515	25
	Mumbai (Soy Degum)	1470	1460	10
	Kandla/Mundra	1510	1505	5
	Kandla/Mundra (Soy Degum)	1460	1455	5
	Kolkata	1555	1550	5
	Delhi	1570	1560	10
	Nagpur	1520	1525	-5
	Rajkot	1480	1500	-20
	Kota	1500	1520	-20
	Akola	1515	1520	-5
	Amrawati	1515	1520	-5
	Bundi	1510	1530	-20
	Jalna	1530	1535	-5
	Solapur	1500	1520	-20
	Dhule	1525	1535	-10
	Nanded	1500	1520	-20
	Latur	1500	1520	-20
	Argentina Crude Soya (CIF India) USD	1783	1762	21
	Argentina Crude Soya (FOB)	1725	1725	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1455	1445	10

	Kandla (RBD Palm oil)	1430	1420	10
	Kandla RBD Pamolein	1445	1440	5
	Kakinada (Crude Palm Oil)	1410	1410	Unch
	Kakinada RBD Pamolein	1460	1460	Unch
	Haldia Pamolein	1450	1460	-10
	Chennai RBD Pamolein	1460	1460	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1520	1522	-2
	Krishnapattanam RBD Pamolein	1450	1445	5
	Mumbai RBD Pamolein	1475	1480	-5
	Mangalore RBD Pamolein	1475	1475	Unch
	Mumbai (Refined)	1475	1450	25
	Rajkot (Refined)	1430	1460	-30
	Chennai (Refined)	1450	1460	-10
	Hyderabad (Refined)	1520	1450	70
	Delhi (Refined)*	1570	1590	-20
	PFAD (Kandla)	1300	1290	10
	RPS (Kandla)	1520	1520	Unch
	Superolien (Kandla)	1475	1470	5
	Superolien (Mumbai)	1505	1510	-5
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	1410	1410	Unch
Refined Sunflower Oil	Chennai (Refined)	1880	1850	30
	Chennai (Crude)	1750	1750	Unch
	Mumbai (Refined)	1820	1820	Unch
	Mumbai (Expeller Oil)	1750	1720	30
	Kandla (Refined)	1810	1840	-30
	Hyderabad (Refined)	1820	1800	20
	Hyderabad (Expeller)	1750	1720	30
	Latur (Refined)	1750	1750	Unch
	Latur (Expeller Oil)	1700	1700	Unch
	Chellakere (Expeller Oil)	1680	1680	Unch
	Erode (Expeller Oil)	1860	1920	-60
	Kakinada (Refined)	1800	1750	50
	Krishna Pattanam (Refined)	1800	1750	50
Groundnut Oil	Rajkot	1560	1530	30
	Chennai	1600	1550	50
	Delhi*	1580	1570	10
	Hyderabad *	1640	1640	Unch
	Mumbai	1600	1590	10
	Gondal	1560	1530	30

	Jamnagar	1560	1530	30
	Gujarat GN Telia	2485	2450	35
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1490	1490	Unch
	Jaipur (Kacchi Ghani Oil)	1680	1680	Unch
	Kota (Expeller Oil)	1450	1460	-10
	Kota (Kacchi Ghani Oil)	1675	1675	Unch
	Neewai (Expeller Oil)	1480	1480	Unch
	Neewai (Kacchi Ghani Oil)	1665	1665	Unch
	Bharatpur (Kacchi Ghani Oil)	1510	1520	-10
	Sri-Ganga Nagar(Exp Oil)	1545	1545	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1660	1660	Unch
	Mumbai (Expeller Oil)	1500	1480	20
	Kolkata(Expeller Oil)	1740	1820	-80
	New Delhi (Expeller Oil)*	1500	1530	-30
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1515	1525	-10
Refined Cottonseed Oil	Rajkot	1555	1520	35
	Hyderabad	1550	1530	20
	Mumbai	1545	1540	5
	New Delhi*	1420	1500	-80
	Gujarat Cotton Wash	1510	1500	10
Coconut Oil	Kangayan (Crude)	1420	1440	-20
	Cochin	1540	1520	20
Sesame Oil	New Delhi*	1500	1500	Unch
Rice Bran Oil	New Delhi (40%) *	1400	1420	-20
	Mumbai (Refined 4%)	1330	1320	10
	Bhatinda (Crude 4%)	1200	1175	25
	Bhatinda (Refined 4%)	1315	1290	25
	Hyderabad (Crude)	1270	1270	Unch
	Hyderabad (Refined)	1470	1470	Unch
	Raipur (Crude)	1350	1350	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1710	1720	-10

	CNF India	1730	1730	Unch
Indonesia CPO USD/MT	FOB	1700	1705	-5
	CNF India	1740	1740	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	2700	2700	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1630	Unch
Argentina FOB (\$/MT)		26-Mar-22	25-Mar-22	Change
Crude Soybean Oil Ship		1718	1718	Unch
Refined Soy Oil (Bulk) Ship		1778	1778	Unch
Sunflower Oil Ship		2175	2175	Unch
Cottonseed Oil Ship		1698	1698	Unch
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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