

Domestic Fundamentals:

Edible oil basket showed sideways trend at various market places. Mustard oil, Sunflower oil and Palm oil prices corrected downwards, while prices of Soy oil and Groundnut oil prices traded steady at various markets on Tuesday.

Soybean oil

- Prices are trading sideways and are expected to remain slightly weak as demand is affected in domestic market.
- CBOT soy oil prices closed down on Tuesday reacting to the news of Russia's announcement of scale down of military operations from major cities in Ukraine.

Palm oil

- The Malaysian Palm Oil Council (MPOC) forecasts Malaysian palm oil production to rise to 18.9 MMT in 2022 from 18.1 MMT last year. It also estimated exports at 17 MMT, up from 15.57 MMT in year 2021, and ending stock at 1.95 MMT, up from 1.61 MMT last year.
- BMD Palm oil Malaysia prices are trading sideways, as export demand has slowed down over higher prices of palm oil.
- BMD Palm oil traded down following new updates o Ukraine and Russia situation.
- Domestic palm oil prices are expected to trade sideways.

Mustard oil

- Mustard oil prices corrected yesterday from previous level of Rs 1490 per 10 Kg.
- Correction in competing oils like sunflower oil, palm oil and soy oil are pressuring prices of mustard oil along with arrivals of new crop in the market.

Outlook: Edible oil basket is expected to feature downtrend for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.29	71.66	71.80	71.13	71.37
Jul	0.29	69.75	69.87	69.37	69.58
Aug	0.39	67.62	67.62	67.36	67.36
Sep	0.16	66.16	66.24	66.04	66.04
Oct	0.10	65.15	65.15	65.15	65.15

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	-163	6,509	6,520	6,468	6,468
May	-110	6,148	6,242	6,096	6,205
Jun	-102	5,877	5,960	5,831	5,918
Jul	-104	5,707	5,768	5,666	5,730

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/3/2022	6.36	14,349	4.21	110.80	5.69	4.75	98.16	105.06

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		29-Mar-22	28-Mar-22	
Refined Soybean Oil	Indore	1530	1530	Unch
	Indore (Soy Solvent Crude)	1470	1470	Unch
	Mumbai	1530	1540	-10
	Mumbai (Soy Degum)	1465	1470	-5
	Kandla/Mundra	1500	1510	-10
	Kandla/Mundra (Soy Degum)	1460	1460	Unch
	Kolkata	1535	1555	-20
	Delhi	1570	1570	Unch
	Nagpur	1515	1520	-5
	Rajkot	1480	1480	Unch
	Kota	1500	1500	Unch
	Akola	1510	1515	-5
	Amrawati	1510	1515	-5
	Bundi	1510	1510	Unch
	Jalna	1520	1530	-10
	Solapur	1490	1500	-10
	Dhule	1520	1525	-5
	Nanded	1490	1500	-10
	Latur	1490	1500	-10
	Argentina Crude Soya (CIF India) USD	1768	1783	-15
	Argentina Crude Soya (FOB)	1696	1725	-29
Palm Oil*	Kandla (Crude Palm Oil)	1450	1455	-5

	Kandla (RBD Palm oil)	1420	1430	-10
	Kandla RBD Pamolein	1440	1445	-5
	Kakinada (Crude Palm Oil)	1400	1410	-10
	Kakinada RBD Pamolein	1445	1460	-15
	Haldia Pamolein	1435	1450	-15
	Chennai RBD Pamolein	1440	1460	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1510	1520	-10
	Krishnapattanam RBD Pamolein	1440	1450	-10
	Mumbai RBD Pamolein	1470	1475	-5
	Mangalore RBD Pamolein	1470	1475	-5
	Mumbai (Refined)	1475	1475	Unch
	Rajkot (Refined)	1430	1430	Unch
	Chennai (Refined)	1430	1450	-20
	Hyderabad (Refined)	1470	1520	-50
	Delhi (Refined)*	1530	1570	-40
	PFAD (Kandla)	1275	1300	-25
	RPS (Kandla)	1520	1520	Unch
	Superolien (Kandla)	1475	1475	Unch
	Superolien (Mumbai)	1510	1505	5
	Kochi (RBD Palmolein)	-	1450	-
	Krishnapattanam (Crude Palm Oil)	1400	1410	-10
Refined Sunflower Oil	Chennai (Refined)	1850	1880	-30
	Chennai (Crude)	1800	1750	50
	Mumbai (Refined)	1800	1820	-20
	Mumbai (Expeller Oil)	1720	1750	-30
	Kandla (Refined)	1810	1810	Unch
	Hyderabad (Refined)	1820	1820	Unch
	Hyderabad (Expeller)	1700	1750	-50
	Latur (Refined)	1750	1750	Unch
	Latur (Expeller Oil)	1700	1700	Unch
	Chellakere (Expeller Oil)	1620	1680	-60
	Erode (Expeller Oil)	1860	1860	Unch
	Kakinada (Refined)	1800	1800	Unch
	Krishna Pattanam (Refined)	1800	1800	Unch
Groundnut Oil	Rajkot	1575	1560	15
	Chennai	1600	1600	Unch
	Delhi*	1580	1580	Unch
	Hyderabad *	1640	1640	Unch
	Mumbai	1620	1600	20
	Gondal	1575	1560	15

	Jamnagar	1575	1560	15
	Gujarat GN Telia	2520	2485	35
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1470	1490	-20
	Jaipur (Kacchi Ghani Oil)	1660	1680	-20
	Kota (Expeller Oil)	1430	1450	-20
	Kota (Kacchi Ghani Oil)	1655	1675	-20
	Neewai (Expeller Oil)	1460	1480	-20
	Neewai (Kacchi Ghani Oil)	1645	1665	-20
	Bharatpur (Kacchi Ghani Oil)	1500	1510	-10
	Sri-Ganga Nagar(Exp Oil)	1525	1545	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1640	1660	-20
	Mumbai (Expeller Oil)	1500	1500	Unch
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1450	1500	-50
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1505	1515	-10
Refined Cottonseed Oil	Rajkot	1555	1555	Unch
	Hyderabad	1550	1550	Unch
	Mumbai	1550	1545	5
	New Delhi*	1380	1420	-40
	Gujarat Cotton Wash	1505	1510	-5
Coconut Oil	Kangayan (Crude)	1420	1420	Unch
	Cochin	1540	1540	Unch
Sesame Oil	New Delhi*	1450	1500	-50
Rice Bran Oil	New Delhi (40%)*	1350	1400	-50
	Mumbai (Refined 4%)	1330	1330	Unch
	Bhatinda (Crude 4%)	1175	1200	-25
	Bhatinda (Refined 4%)	1290	1315	-25
	Hyderabad (Crude)	1250	1270	-20
	Hyderabad (Refined)	1450	1470	-20
	Raipur (Crude)	1320	1350	-30
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1710	1710	Unch



	CNF India	1710	1730	-20
Indonesia CPO USD/MT	FOB	1690	1700	-10
	CNF India	1730	1740	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2700	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1630	Unch
Argentina FOB (\$/MT)		28-Mar-22	26-Mar-22	Change
Crude Soybean Oil Ship		1676	1718	-42
Refined Soy Oil (Bulk) Ship		1735	1778	-43
Sunflower Oil Ship		2175	2175	Unch
Cottonseed Oil Ship		1656	1698	-42
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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