

**Domestic Fundamentals:**

Edible oil basket showed steady trend at various market places. Groundnut oil and Palm oil prices corrected downwards, while prices of Soy oil, Mustard oil and Sunflower oil prices traded steady at various markets on Wednesday.

**Soybean oil**

- Prices are trading sideways and are expected to remain slightly weak in tandem with CBOT Soy oil.
- CBOT soy oil prices closed down following weakness in Crude oil prices. Crude oil is trading down reacting to the news of Russia's announcement of scale down of military operations from major cities in Ukraine.

**Palm oil**

- The Malaysian Palm Oil Council (MPOC) forecasts Malaysian palm oil production to rise to 18.9 MMT in 2022 from 18.1 MMT last year. It also estimated exports at 17 MMT, up from 15.57 MMT in year 2021, and ending stock at 1.95 MMT, up from 1.61 MMT last year.
- BMD Palm oil traded down following new updates of Ukraine and Russia situation.
- Domestic palm oil prices are expected to trade sideways.

**Mustard oil**

- Mustard oil prices are trading steady in the range of Rs 1490 to Rs. 1470 since 15<sup>th</sup> of March. Arrival of new crop have pressured oil prices, however, low premium of mustard oil over competing oils have supported the prices.
- Recent correction in competing oils like sunflower oil, palm oil and soy oil resulted in slight correction in oil.

**Outlook:** Edible oil basket is expected to feature downtrend for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	<b>0.29</b>	71.66	71.80	71.13	71.37
Jul	<b>0.29</b>	69.75	69.87	69.37	69.58
Aug	<b>0.39</b>	67.62	67.62	67.36	67.36
Sep	<b>0.16</b>	66.16	66.24	66.04	66.04
Oct	<b>0.10</b>	65.15	65.15	65.15	65.15

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	<b>-163</b>	6,509	6,520	6,468	6,468
May	<b>-110</b>	6,148	6,242	6,096	6,205
Jun	<b>-102</b>	5,877	5,960	5,831	5,918
Jul	<b>-104</b>	5,707	5,768	5,666	5,730

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/3/2022	6.36	14,349	4.21	110.80	5.69	4.75	98.16	105.06

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Mar-22	29-Mar-22	
Refined Soybean Oil	Indore	1530	1530	Unch
	Indore (Soy Solvent Crude)	1470	1470	Unch
	Mumbai	1530	1530	Unch
	Mumbai (Soy Degum)	1460	1465	-5
	Kandla/Mundra	1500	1500	Unch
	Kandla/Mundra (Soy Degum)	1455	1460	-5
	Kolkata	1535	1535	Unch
	Delhi	1530	1570	-40
	Nagpur	1515	1515	Unch
	Rajkot	1450	1480	-30
	Kota	1490	1500	-10
	Akola	1500	1510	-10
	Amrawati	1510	1510	Unch
	Bundi	1500	1510	-10
	Jalna	1505	1520	-15
	Solapur	1490	1490	Unch
	Dhule	1505	1520	-15
	Nanded	1490	1490	Unch
	Latur	1490	1490	Unch
	Argentina Crude Soya (CIF India) USD	1759	1768	-9
	Argentina Crude Soya (FOB)	1690	1696	-6
Palm Oil*	Kandla (Crude Palm Oil)	1440	1450	-10

	Kandla (RBD Palm oil)	1420	1420	Unch
	Kandla RBD Pamolein	1450	1440	10
	Kakinada (Crude Palm Oil)	1380	1400	-20
	Kakinada RBD Pamolein	1450	1445	5
	Haldia Pamolein	1440	1435	5
	Chennai RBD Pamolein	1450	1440	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1512	1510	2
	Krishnapattanam RBD Pamolein	1440	1440	Unch
	Mumbai RBD Pamolein	1470	1470	Unch
	Mangalore RBD Pamolein	1470	1470	Unch
	Mumbai (Refined)	1450	1475	-25
	Rajkot (Refined)	1400	1430	-30
	Chennai (Refined)	1410	1430	-20
	Hyderabad (Refined)	1440	1470	-30
	Delhi (Refined)*	1500	1530	-30
	PFAD (Kandla)	1270	1275	-5
	RPS (Kandla)	1500	1520	-20
	Superolien (Kandla)	1480	1475	5
	Superolien (Mumbai)	1500	1510	-10
	Kochi (RBD Palmolein)	-	1465	-
	Krishnapattanam (Crude Palm Oil)	1380	1400	-20
Refined Sunflower Oil	Chennai (Refined)	1850	1850	Unch
	Chennai (Crude )	1800	1800	Unch
	Mumbai (Refined)	1820	1800	20
	Mumbai (Expeller Oil)	1750	1720	30
	Kandla (Refined)	1810	1810	Unch
	Hyderabad (Refined)	1800	1820	-20
	Hyderabad (Expeller)	1680	1700	-20
	Latur (Refined)	1750	1750	Unch
	Latur (Expeller Oil)	1700	1700	Unch
	Chellakere (Expeller Oil)	1620	1620	Unch
	Erode (Expeller Oil)	1860	1860	Unch
	Kakinada (Refined)	1800	1800	Unch
	Krishna Pattanam (Refined)	1800	1800	Unch
Groundnut Oil	Rajkot	1550	1575	-25
	Chennai	1550	1600	-50
	Delhi*	1570	1580	-10
	Hyderabad *	1610	1640	-30
	Mumbai	1620	1620	Unch
	Gondal	1550	1575	-25

	Jamnagar	1550	1575	-25
	Gujarat GN Telia	2540	2520	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1470	1470	Unch
	Jaipur (Kacchi Ghani Oil)	1660	1660	Unch
	Kota (Expeller Oil)	1420	1430	-10
	Kota (Kacchi Ghani Oil)	1655	1655	Unch
	Neewai (Expeller Oil)	1460	1460	Unch
	Neewai (Kacchi Ghani Oil)	1645	1645	Unch
	Bharatpur (Kacchi Ghani Oil)	1500	1500	Unch
	Sri-Ganga Nagar(Exp Oil)	1525	1525	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1640	1640	Unch
	Mumbai (Expeller Oil)	1500	1500	Unch
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1440	1450	-10
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1505	1505	Unch
Refined Cottonseed Oil	Rajkot	1555	1555	Unch
	Hyderabad	1550	1550	Unch
	Mumbai	1550	1550	Unch
	New Delhi*	1380	1380	Unch
	Gujarat Cotton Wash	1525	1505	20
Coconut Oil	Kangayan (Crude)	1420	1420	Unch
	Cochin	1540	1540	Unch
Sesame Oil	New Delhi	1440	1450	-10
Rice Bran Oil	New Delhi (40%)*	1300	1350	-50
	Mumbai (Refined 4%)	1330	1330	Unch
	Bhatinda (Crude 4%)	1175	1175	Unch
	Bhatinda (Refined 4%)	1290	1290	Unch
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1450	1450	Unch
	Raipur (Crude)	1320	1320	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1700	1710	-10
	CNF India	1715	1710	5



Indonesia CPO USD/MT	FOB	1690	1690	Unch
	CNF India	1735	1730	5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2500	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1630	Unch
Argentina FOB (\$/MT)		29-Mar-22	28-Mar-22	Change
Crude Soybean Oil Ship		1690	1676	14
Refined Soy Oil (Bulk) Ship		1749	1735	14
Sunflower Oil Ship		2250	2175	75
Cottonseed Oil Ship		1670	1656	14
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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