

**Domestic Fundamentals:**

Edible oil basket showed downwards trend at various market places. Soy oil, Sunflower oil, Mustard oil and Palm oil prices corrected downwards, while prices Groundnut oil prices strengthened at various markets on Thursday.

**Soybean oil**

- Prices are correcting downwards and are expected to remain slightly weak in tandem with CBOT Soy oil.
- CBOT soy oil prices closed down following weakness in Crude oil prices.
- US's March Soybean stocks are expected to range near 1.88 billion bushels on average, which is higher compared to last year of 1.56 billion bushels. Higher soybean stock along with lower soybean crushing have driven prices downwards.

**Palm oil**

- BMD Palm oil traded down following correction in crude oil as well as rival Soy oil.
- Domestic palm oil prices are expected to trade sideways.

**Mustard oil**

- Mustard oil prices have corrected downwards breaking through the previous levels Rs 1490 to Rs. 1470. Arrival of new crop have pressured oil prices.
- Recent correction in competing oils like sunflower oil, palm oil and soy oil resulted in slight correction in oil.

**Outlook:** Edible oil basket is expected to feature downtrend for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	<b>2.38</b>	72.41	72.47	69.8	69.84
Jul	<b>2.15</b>	70.68	70.85	68.44	68.53
Aug	<b>2.05</b>	68.7	68.9	66.59	66.65
Sep	<b>2.07</b>	67.17	67.38	65.04	65.1
Oct	<b>2.08</b>	65.96	66.15	63.74	63.88

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	<b>-204</b>	6,260	6,303	6,035	6,045
May	<b>-214</b>	5,945	5,983	5,698	5,716
Jun	<b>-204</b>	5,750	5,791	5,523	5,535
Jul	<b>-196</b>	5,637	5,681	5,425	5,437

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
31/3/2022	6.34	14,345	4.21	111.00	75.95	4.76	98.35	100.84

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		31-Mar-22	30-Mar-22	
Refined Soybean Oil	Indore	1500	1530	<b>-30</b>
	Indore (Soy Solvent Crude)	1450	1470	<b>-20</b>
	Mumbai	1530	1530	<b>Unch</b>
	Mumbai (Soy Degum)	1445	1460	<b>-15</b>
	Kandla/Mundra	1490	1500	<b>-10</b>
	Kandla/Mundra (Soy Degum)	1435	1455	<b>-20</b>
	Kolkata	1520	1535	<b>-15</b>
	Delhi	1530	1530	<b>Unch</b>
	Nagpur	1515	1515	<b>Unch</b>
	Rajkot	1470	1450	<b>20</b>
	Kota	1480	1490	<b>-10</b>
	Akola	1500	1500	<b>Unch</b>
	Amrawati	1510	1510	<b>Unch</b>
	Bundi	1490	1500	<b>-10</b>
	Jalna	1505	1505	<b>Unch</b>
	Solapur	1490	1490	<b>Unch</b>
	Dhule	1505	1505	<b>Unch</b>
	Nanded	1490	1490	<b>Unch</b>
	Latur	1490	1490	<b>Unch</b>
	Argentina Crude Soya (CIF India) USD	1738	1759	<b>-21</b>
	Argentina Crude Soya (FOB)	1691	1690	<b>1</b>
Palm Oil*	Kandla (Crude Palm Oil)	1430	1440	<b>-10</b>

	Kandla (RBD Palm oil)	1420	1420	Unch
	Kandla RBD Pamolein	1440	1450	-10
	Kakinada (Crude Palm Oil)	1370	1380	-10
	Kakinada RBD Pamolein	1450	1450	Unch
	Haldia Pamolein	1420	1440	-20
	Chennai RBD Pamolein	1450	1450	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1508	1512	-4
	Krishnapattanam RBD Pamolein	1440	1440	Unch
	Mumbai RBD Pamolein	1460	1470	-10
	Mangalore RBD Pamolein	1460	1470	-10
	Mumbai (Refined)	1440	1450	-10
	Rajkot (Refined)	1425	1400	25
	Chennai (Refined)	1420	1410	10
	Hyderabad (Refined)	1460	1440	20
	Delhi (Refined)*	1480	1500	-20
	PFAD (Kandla)	1250	1270	-20
	RPS (Kandla)	1500	1500	Unch
	Superolien (Kandla)	1470	1480	-10
	Superolien (Mumbai)	1490	1500	-10
	Kochi (RBD Palmolein)	-	1465	-
	Krishnapattanam (Crude Palm Oil)	1370	1380	-10
Refined Sunflower Oil	Chennai (Refined)	1780	1850	-70
	Chennai (Crude )	1750	1800	-50
	Mumbai (Refined)	1800	1820	-20
	Mumbai (Expeller Oil)	1720	1750	-30
	Kandla (Refined)	1800	1810	-10
	Hyderabad (Refined)	1800	1800	Unch
	Hyderabad (Expeller)	1680	1680	Unch
	Latur (Refined)	1750	1750	Unch
	Latur (Expeller Oil)	1700	1700	Unch
	Chellakere (Expeller Oil)	1620	1620	Unch
	Erode (Expeller Oil)	1860	1860	Unch
	Kakinada (Refined)	1760	1800	-40
	Krishna Pattanam (Refined)	1760	1800	-40
Groundnut Oil	Rajkot	1575	1550	25
	Chennai	1500	1550	-50
	Delhi*	1570	1570	Unch
	Hyderabad *	1610	1610	Unch
	Mumbai	1620	1620	Unch
	Gondal	1575	1550	25

	Jamnagar	1575	1550	25
	Gujarat GN Telia	2510	2540	-30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1425	1470	-45
	Jaipur (Kacchi Ghani Oil)	1615	1660	-45
	Kota (Expeller Oil)	1410	1420	-10
	Kota (Kacchi Ghani Oil)	1585	1655	-70
	Neewai (Expeller Oil)	1420	1460	-40
	Neewai (Kacchi Ghani Oil)	1605	1645	-40
	Bharatpur (Kacchi Ghani Oil)	1500	1500	Unch
	Sri-Ganga Nagar(Exp Oil)	1475	1525	-50
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1640	-50
	Mumbai (Expeller Oil)	1480	1500	-20
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1450	1440	10
	Hapur (Expeller Oil)	1690	1670	20
	Hapur (Kacchi Ghani Oil)	1720	1700	20
	Agra (Kacchi Ghani Oil)	1505	1505	Unch
Refined Cottonseed Oil	Rajkot	1575	1555	20
	Hyderabad	1565	1550	15
	Mumbai	1550	1550	Unch
	New Delhi*	1380	1380	Unch
	Gujarat Cotton Wash	1510	1525	-15
Coconut Oil	Kangayan (Crude)	1420	1420	Unch
	Cochin	1540	1540	Unch
Sesame Oil	New Delhi	1450	1440	10
Rice Bran Oil	New Delhi (40%)*	1300	1300	Unch
	Mumbai (Refined 4%)	1330	1330	Unch
	Bhatinda (Crude 4%)	1175	1175	Unch
	Bhatinda (Refined 4%)	1290	1290	Unch
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1450	1450	Unch
	Raipur (Crude)	1320	1320	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1690	1700	-10



	CNF India	1705	1715	-10
Indonesia CPO USD/MT	FOB	1675	1690	-15
	CNF India	1725	1735	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2570	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1630	Unch
Argentina FOB (\$/MT)		30-Mar-22	29-Mar-22	Change
Crude Soybean Oil Ship		1685	1690	-5
Refined Soy Oil (Bulk) Ship		1744	1749	-5
Sunflower Oil Ship		2250	2250	Unch
Cottonseed Oil Ship		1665	1670	-5
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

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