

Domestic Fundamentals:

Edible oil basket showed downwards trend at various market places. Sunflower oil and Palm oil prices corrected downwards, while prices Soy oil, Mustard oil and Groundnut oil prices strengthened at various markets on Friday.

Soybean oil

- Domestic prices are trading with weakness, and are expected to remain slightly weak in tandem with CBOT Soy oil.
- CBOT soy oil prices moved up on May Contract, as Russia announces quota for Sunflower oil export, whereas supplies from Ukraine is already at halt.
- US's March Soybean stocks are expected to range near 1.88 billion bushels on average, which is higher compared to last year of 1.56 billion bushels. Higher soybean stock along with lower soybean crushing may pressure prices.

Palm oil

- BMD Palm oil traded down following correction in crude oil.
- Indonesia and Malaysia agree to determine global palm oil prices together, to prevent price competition as both contributes to almost 80 percent of global palm oil exports. Indonesia is also struggling to curb rising palm oil prices in its domestic markets.
- Domestic palm oil prices are expected to trade sideways as demand is impacted.

Mustard oil

- Mustard oil prices are trading at Rs 1425 level, braking through the previous levels Rs 1490 to Rs. 1470. Arrival of new crop have pressured oil prices.
- Prices are expected to trade with slight weakness as, arrivals are expected to increase till 2nd week of April amid higher prices of seeds.
- Recent correction in competing oils like sunflower oil, palm oil and soy oil resulted in slight correction in oil.

Outlook: Edible oil basket is expected to feature downtrend for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	1.26	70.04	71.58	68.84	71.2
Jul	1.00	68.64	69.9	67.52	69.64
Aug	0.74	66.8	67.99	65.77	67.5
Sep	0.63	65.25	66.45	64.25	65.83
Oct	0.65	64.05	65.13	62.92	64.58

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	-92	6,128	6,128	5,850	5,951
May	-150	5,790	5,810	5,477	5,555
Jun	-169	5,575	5,643	5,300	5,358
Jul	-156	5,510	5,558	5,222	5,277

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
1/4/2022	6.36	14,369	4.21	111.20	75.87	4.66	98.57	99.38

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		1-Apr-22	31-Mar-22	
Refined Soybean Oil	Indore	1500	1500	Unch
	Indore (Soy Solvent Crude)	1450	1450	Unch
	Mumbai	1490	1530	-40
	Mumbai (Soy Degum)	1430	1445	-15
	Kandla/Mundra	1470	1490	-20
	Kandla/Mundra (Soy Degum)	1420	1435	-15
	Kolkata	1500	1520	-20
	Delhi	1520	1530	-10
	Nagpur	1495	1515	-20
	Rajkot	1470	1470	Unch
	Kota	1480	1480	Unch
	Akola	1490	1500	-10
	Amrawati	1490	1510	-20
	Bundi	1490	1490	Unch
	Jalna	1505	1505	Unch
	Solapur	1480	1490	-10
	Dhule	1495	1505	-10
	Nanded	1480	1490	-10
	Latur	1480	1490	-10
	Argentina Crude Soya (CIF India) USD	1730	1738	-8
	Argentina Crude Soya (FOB)	1674	1691	-17
Palm Oil*	Kandla (Crude Palm Oil)	1415	1430	-15

	Kandla (RBD Palm oil)	1410	1420	-10
	Kandla RBD Pamolein	1430	1440	-10
	Kakinada (Crude Palm Oil)	1350	1370	-20
	Kakinada RBD Pamolein	1415	1450	-35
	Haldia Pamolein	1410	1420	-10
	Chennai RBD Pamolein	1410	1450	-40
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1480	1508	-28
	Krishnapattanam RBD Pamolein	1400	1440	-40
	Mumbai RBD Pamolein	1450	1460	-10
	Mangalore RBD Pamolein	1430	1460	-30
	Mumbai (Refined)	1440	1440	Unch
	Rajkot (Refined)	1415	1425	-10
	Chennai (Refined)	1400	1420	-20
	Hyderabad (Refined)	1445	1460	-15
	Delhi (Refined)*	1420	1480	-60
	PFAD (Kandla)	1230	1250	-20
	RPS (Kandla)	1490	1500	-10
	Superolien (Kandla)	1470	1470	Unch
	Superolien (Mumbai)	1480	1490	-10
	Kochi (RBD Palmolein)	-	1465	-
	Krishnapattanam (Crude Palm Oil)	1350	1370	-20
Refined Sunflower Oil	Chennai (Refined)	1760	1780	-20
	Chennai (Crude)	1730	1750	-20
	Mumbai (Refined)	1800	1800	Unch
	Mumbai (Expeller Oil)	1700	1720	-20
	Kandla (Refined)	1800	1800	Unch
	Hyderabad (Refined)	1800	1800	Unch
	Hyderabad (Expeller)	1680	1680	Unch
	Latur (Refined)	1750	1750	Unch
	Latur (Expeller Oil)	1700	1700	Unch
	Chellakere (Expeller Oil)	1620	1620	Unch
	Erode (Expeller Oil)	1860	1860	Unch
	Kakinada (Refined)	1750	1760	-10
	Krishna Pattanam (Refined)	1750	1760	-10
Groundnut Oil	Rajkot	1575	1575	Unch
	Chennai	1500	1500	Unch
	Delhi*	1570	1570	Unch
	Hyderabad *	1610	1610	Unch
	Mumbai	1610	1620	-10
	Gondal	1575	1575	Unch

	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2490	2510	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1425	1425	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch
	Kota (Expeller Oil)	1410	1410	Unch
	Kota (Kacchi Ghani Oil)	1585	1585	Unch
	Neewai (Expeller Oil)	1420	1420	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1500	1500	Unch
	Sri-Ganga Nagar(Exp Oil)	1475	1475	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1480	1480	Unch
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1440	1450	-10
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1505	1505	Unch
Refined Cottonseed Oil	Rajkot	1575	1575	Unch
	Hyderabad	1565	1565	Unch
	Mumbai	1530	1550	-20
	New Delhi*	1380	1380	Unch
	Gujarat Cotton Wash	1500	1510	-10
Coconut Oil	Kangayan (Crude)	1420	1420	Unch
	Cochin	1540	1540	Unch
Sesame Oil	New Delhi	1440	1450	-10
Rice Bran Oil	New Delhi (40%)*	1280	1300	-20
	Mumbai (Refined 4%)	1330	1330	Unch
	Bhatinda (Crude 4%)	1175	1175	Unch
	Bhatinda (Refined 4%)	1290	1290	Unch
	Hyderabad (Crude)	1230	1250	-20
	Hyderabad (Refined)	1420	1450	-30
	Raipur (Crude)	1290	1320	-30
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1310	1350	-40
Malaysia Palmolein USD/MT	FOB	1650	1690	-40
	CNF India	1670	1705	-35

Indonesia CPO USD/MT	FOB	1660	1675	-15
	CNF India	1690	1725	-35
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2550	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1630	Unch
Argentina FOB (\$/MT)		31-Mar-22	30-Mar-22	Change
Crude Soybean Oil Ship		1666	1685	-19
Refined Soy Oil (Bulk) Ship		1724	1744	-20
Sunflower Oil Ship		2175	2250	-75
Cottonseed Oil Ship		1646	1665	-19
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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