

Domestic Fundamentals:

Edible oil basket showed sideways trend at various market places. Soy oil prices traded down, while Palm oil prices strengthened for the day. On the other hand, Mustard oil, Sunflower oil and Groundnut oil prices traded steady at various markets on Saturday.

Soybean oil

- Domestic prices are trading with weakness, and are expected to remain slightly weak in tandem with CBOT Soy oil.
- CBOT soy oil prices moved up on May Contract, as Russia announces quota for Sunflower oil export, whereas supplies from Ukraine is already at halt.
- US's March Soybean stocks are expected to range near 1.88 billion bushels on average, which is higher compared to last year of 1.56 billion bushels. Higher soybean stock along with lower soybean crushing may pressure prices.

Palm oil

- BMD Palm oil traded down following correction in crude oil and weak rival Soy oil.
- Indonesia and Malaysia agree to determine global palm oil prices together, to prevent price competition as both contributes to almost 80 percent of global palm oil exports. Indonesia is also struggling to curb rising palm oil prices in its domestic markets.
- Domestic palm oil prices are expected to trade sideways as demand is impacted.

Mustard oil

- Mustard oil prices are trading at Rs 1425 level, braking through the previous levels Rs 1490 to Rs. 1470. Arrival of new crop have pressured oil prices.
- Prices are expected to trade with slight weakness as, arrivals are expected to increase till 2nd week of April amid higher prices of seeds.
- Recent correction in competing oils like sunflower oil, palm oil and soy oil resulted in slight correction in oil.

Outlook: Edible oil basket is expected to feature downtrend for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	1.26	70.04	71.58	68.84	71.2
Jul	1.00	68.64	69.9	67.52	69.64
Aug	0.74	66.8	67.99	65.77	67.5
Sep	0.63	65.25	66.45	64.25	65.83
Oct	0.65	64.05	65.13	62.92	64.58

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	-92	6,128	6,128	5,850	5,951
May	-150	5,790	5,810	5,477	5,555
Jun	-169	5,575	5,643	5,300	5,358
Jul	-156	5,510	5,558	5,222	5,277

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
2/4/2022	6.36	14,369	4.21	111.20	75.87	4.66	98.57	99.38

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		2-Apr-22	1-Apr-22	
Refined Soybean Oil	Indore	1480	1500	-20
	Indore (Soy Solvent Crude)	1425	1450	-25
	Mumbai	1470	1490	-20
	Mumbai (Soy Degum)	1415	1430	-15
	Kandla/Mundra	1440	1470	-30
	Kandla/Mundra (Soy Degum)	1410	1420	-10
	Kolkata	1500	1500	Unch
	Delhi	1510	1520	-10
	Nagpur	1495	1495	Unch
	Rajkot	1470	1470	Unch
	Kota	1500	1480	20
	Akola	1490	1490	Unch
	Amrawati	1490	1490	Unch
	Bundi	1510	1490	20
	Jalna	1505	1505	Unch
	Solapur	1480	1480	Unch
	Dhule	1495	1495	Unch
	Nanded	1480	1480	Unch
	Latur	1480	1480	Unch
	Argentina Crude Soya (CIF India) USD	1728	1730	-2
	Argentina Crude Soya (FOB)	1674	1674	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1425	1415	10

	Kandla (RBD Palm oil)	1410	1410	Unch
	Kandla RBD Pamolein	1425	1430	-5
	Kakinada (Crude Palm Oil)	1350	1350	Unch
	Kakinada RBD Pamolein	1390	1415	-25
	Haldia Pamolein	1400	1410	-10
	Chennai RBD Pamolein	1400	1410	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1470	1480	-10
	Krishnapattanam RBD Pamolein	1380	1400	-20
	Mumbai RBD Pamolein	1440	1450	-10
	Mangalore RBD Pamolein	1440	1430	10
	Mumbai (Refined)	1440	1440	Unch
	Rajkot (Refined)	1415	1415	Unch
	Chennai (Refined)	1400	1400	Unch
	Hyderabad (Refined)	1445	1445	Unch
	Delhi (Refined)*	1370	1420	-50
	PFAD (Kandla)	1200	1230	-30
	RPS (Kandla)	1500	1490	10
	Superolien (Kandla)	1455	1470	-15
	Superolien (Mumbai)	1470	1480	-10
	Kochi (RBD Palmolein)	-	1465	-
	Krishnapattanam (Crude Palm Oil)	1350	1350	Unch
Refined Sunflower Oil	Chennai (Refined)	1760	1760	Unch
	Chennai (Crude)	1730	1730	Unch
	Mumbai (Refined)	1800	1800	Unch
	Mumbai(Expeller Oil)	1700	1700	Unch
	Kandla (Refined)	1800	1800	Unch
	Hyderabad (Refined)	1800	1800	Unch
	Hyderabad (Expeller)	1680	1680	Unch
	Latur (Refined)	1750	1750	Unch
	Latur (Expeller Oil)	1700	1700	Unch
	Chellakere (Expeller Oil)	1620	1620	Unch
	Erode (Expeller Oil)	1860	1860	Unch
	Kakinada (Refined)	1750	1750	Unch
	Krishna Pattanam (Refined)	1750	1750	Unch
Groundnut Oil	Rajkot	1575	1575	Unch
	Chennai	1500	1500	Unch
	Delhi*	1570	1570	Unch
	Hyderabad *	1610	1610	Unch
	Mumbai	1620	1610	10
	Gondal	1575	1575	Unch

	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2490	2490	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1425	1425	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch
	Kota (Expeller Oil)	1420	1410	10
	Kota (Kacchi Ghani Oil)	1585	1585	Unch
	Neewai (Expeller Oil)	1420	1420	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1500	1500	Unch
	Sri-Ganga Nagar(Exp Oil)	1475	1475	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1480	1480	Unch
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1440	1440	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1505	1505	Unch
Refined Cottonseed Oil	Rajkot	1575	1575	Unch
	Hyderabad	1565	1565	Unch
	Mumbai	1530	1530	Unch
	New Delhi*	1380	1380	Unch
	Gujarat Cotton Wash	1500	1500	Unch
Coconut Oil	Kangayan (Crude)	1420	1420	Unch
	Cochin	1520	1540	-20
Sesame Oil	New Delhi*	1440	1440	Unch
Rice Bran Oil	New Delhi (40%)*	1270	1280	-10
	Mumbai (Refined 4%)	1320	1330	-10
	Bhatinda (Crude 4%)	1175	1175	Unch
	Bhatinda (Refined 4%)	1290	1290	Unch
	Hyderabad (Crude)	1215	1230	-15
	Hyderabad (Refined)	1400	1420	-20
	Raipur (Crude)	1290	1290	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1310	-10
Malaysia Palmolein USD/MT	FOB	1650	1650	Unch
	CNF India	1650	1670	-20



Indonesia CPO USD/MT	FOB	1660	1660	Unch
	CNF India	1690	1690	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	2575	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1630	Unch
Argentina FOB (\$/MT)		1-Apr-22	31-Mar-22	Change
Crude Soybean Oil Ship		1685	1666	19
Refined Soy Oil (Bulk) Ship		1744	1724	20
Sunflower Oil Ship		2175	2175	Unch
Cottonseed Oil Ship		1665	1646	19
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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