

Domestic Fundamentals:

Edible oil basket showed sideways trend at various market places. Soy oil prices traded up, while Sunflower oil and Groundnut oil prices weakened for the day. On the other hand, Mustard oil, and Palm oil prices traded steady at various markets on Monday.

Soybean oil

- Domestic prices are trading with weakness, and are expected to remain slightly weak.
- CBOT soy oil prices moved up on May Contract, as Russia announces quota for Sunflower oil export, whereas supplies from Ukraine is already at halt.
- Rise in Crude oil WTI prices over supply concerns pushed the prices in CBOT soy oil as well.

Palm oil

- BMD Palm oil traded up as crude oil WTI rose on supply concerns as well as more sanctions is expected to be imposed on Russia from European Countries.
- Malaysia's Palm oil exports for March, witnessed rise mainly from India and China. Firm demand for palm oil may steady the prices amid higher Palm oil outlook from Malaysia and Indonesia.
- Indonesia and Malaysia agreed to determine global palm oil prices together, to prevent price competition as both contributes to almost 85 percent of global palm oil exports.

Mustard oil

- Mustard oil prices are trading steady at Rs 1425 level, breaking through the previous levels Rs 1490 to Rs. 1470. Arrival of new crop have pressured oil prices.
- Prices are expected to trade with slight weakness, as arrivals are expected to increase till 2nd week of April amid higher prices of seeds.
- Recent correction in competing oils like sunflower oil, palm oil and soy oil resulted in slight correction in oil.

Outlook: Edible oil basket is expected to feature downtrend for the week.

CBOT Soy Oil Futures (Projections):
(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.44	72.47	72.8	72.47	72.78
Jul	0.45	70.9	71.1	70.81	71.06
Aug	0.45	68.89	69.1	68.81	69.1
Sep	0.24	67.45	67.45	67.44	67.44
Oct	0.36	66.08	66.36	66.08	66.36

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr	57	6,115	6,140	6,115	6,131
May	38	5,731	5,758	5,715	5,730
Jun	37	5,499	5,515	5,480	5,490
Jul	17	5,376	5,397	5,359	5,359

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
4/4/2022	6.36	14,331	4.22	111.58	75.68	4.59	98.96	105.28

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		4-Apr-22	2-Apr-22	
Refined Soybean Oil	Indore	1490	1480	10
	Indore (Soy Solvent Crude)	1450	1425	25
	Mumbai	1495	1470	25
	Mumbai (Soy Degum)	1440	1415	25
	Kandla/Mundra	1475	1440	35
	Kandla/Mundra (Soy Degum)	1430	1410	20
	Kolkata	1500	1500	Unch
	Delhi	1500	1510	-10
	Nagpur	1490	1495	-5
	Rajkot	1460	1460	Unch
	Kota	1500	1500	Unch
	Akola	1485	1490	-5
	Amrawati	1485	1490	-5
	Bundi	1510	1510	Unch
	Jalna	1490	1505	-15
	Solapur	1475	1480	-5
	Dhule	1490	1495	-5
	Nanded	1475	1480	-5
	Latur	1475	1480	-5
Argentina Crude Soya (CIF India) USD		1771	1728	43
Argentina Crude Soya (FOB)		1702	1674	28
Palm Oil*	Kandla (Crude Palm Oil)	1425	1425	Unch

	Kandla (RBD Palm oil)	1410	1410	Unch
	Kandla RBD Pamolein	1420	1425	-5
	Kakinada (Crude Palm Oil)	1380	1350	30
	Kakinada RBD Pamolein	1415	1390	25
	Haldia Pamolein	1410	1400	10
	Chennai RBD Pamolein	1410	1400	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1480	1470	10
	Krishnapattanam RBD Pamolein	1400	1380	20
	Mumbai RBD Pamolein	1450	1440	10
	Mangalore RBD Pamolein	1430	1440	-10
	Mumbai (Refined)	1440	1440	Unch
	Rajkot (Refined)	1420	1415	5
	Chennai (Refined)	1400	1400	Unch
	Hyderabad (Refined)	1485	1445	40
	Delhi (Refined)*	1360	1370	-10
	PFAD (Kandla)	1240	1200	40
	RPS (Kandla)	1490	1500	-10
	Superolien (Kandla)	1460	1455	5
	Superolien (Mumbai)	1480	1470	10
	Krishnapattanam (Crude Palm Oil)	1380	1350	30
Refined Sunflower Oil	Chennai (Refined)	1700	1760	-60
	Chennai (Crude)	1670	1730	-60
	Mumbai (Refined)	1700	1800	-100
	Mumbai(Expeller Oil)	1650	1700	-50
	Kandla (Refined)	1800	1800	Unch
	Hyderabad (Refined)	1720	1800	-80
	Hyderabad (Expeller)	1640	1680	-40
	Latur (Refined)	1700	1750	-50
	Latur (Expeller Oil)	1650	1700	-50
	Chellakere (Expeller Oil)	1570	1620	-50
	Erode (Expeller Oil)	1760	1860	-100
	Kakinada (Refined)	1700	1750	-50
	Krishna Pattanam (Refined)	1700	1750	-50
Groundnut Oil	Rajkot	1550	1575	-25
	Chennai	1530	1500	30
	Delhi*	1560	1570	-10
	Hyderabad *	1610	1610	Unch
	Mumbai	1615	1620	-5
	Gondal	1550	1575	-25
	Jamnagar	1550	1575	-25

	Gujarat GN Telia	2490	2490	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1425	1425	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch
	Kota (Expeller Oil)	1420	1420	Unch
	Kota (Kacchi Ghani Oil)	1585	1585	Unch
	Neewai (Expeller Oil)	1420	1420	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1450	1500	-50
	Sri-Ganga Nagar(Exp Oil)	1475	1475	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1480	1480	Unch
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1430	1440	-10
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1455	1505	-50
Refined Cottonseed Oil	Rajkot	1590	1575	15
	Hyderabad	1580	1565	15
	Mumbai	1545	1530	15
	New Delhi*	1400	1380	20
	Gujarat Cotton Wash	1490	1500	-10
Coconut Oil	Kangayan (Crude)	1380	1420	-40
	Cochin	1540	1520	20
Sesame Oil	New Delhi	1430	1440	-10
Rice Bran Oil	New Delhi (40%)*	1220	1270	-50
	Mumbai (Refined 4%)	1330	1320	10
	Bhatinda (Crude 4%)	1160	1175	-15
	Bhatinda (Refined 4%)	1275	1290	-15
	Hyderabad (Crude)	1230	1215	15
	Hyderabad (Refined)	1410	1400	10
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1290	1290	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
Vijayawada (Refined)	1300	1300	Unch	
Malaysia Palmolein USD/MT	FOB	1660	1650	10

	CNF India	1650	1650	Unch
Indonesia CPO USD/MT	FOB	1680	1660	20
	CNF India	1690	1690	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1630	Unch
Argentina FOB (\$/MT)		2-Apr-22	1-Apr-22	Change
Crude Soybean Oil Ship		1685	1685	Unch
Refined Soy Oil (Bulk) Ship		1744	1744	Unch
Sunflower Oil Ship		2175	2175	Unch
Cottonseed Oil Ship		1665	1665	Unch
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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