

Domestic Fundamentals:

Edible oil basket showed rising trend at various market places. Soy oil, Palm oil, Sunflower oil and Groundnut oil prices strengthened for the day. On the other hand, Mustard oil prices traded steady at various markets.

Soybean oil

- Domestic prices are trading with weakness, and are expected to remain slightly weak.
- CBOT soy oil prices moved up on May Contract reacting to further sanctions imposed on Russia by European Countries over Coal imports.
- Volatility in Energy market is playing significant affecting edible oil prices.

Palm oil

- BMD Palm oil traded up as crude oil WTI rose on supply concerns as well as more sanctions is expected to be imposed on Russia from European Countries.
- Malaysia's Palm oil exports for March, witnessed rise mainly from India and China. Firm demand for palm oil may steady the prices amid higher Palm oil outlook from Malaysia and Indonesia.
- Indonesia and Malaysia agreed to determine global palm oil prices together, to prevent price competition as both contributes to almost 85 percent of global palm oil exports.

Mustard oil

- Mustard oil prices are trading steady at Rs 1425 level, breaking through the previous levels Rs 1490 to Rs. 1470. Arrival of new crop have pressured oil prices.
- Prices are expected to trade with slight weakness, as arrivals are expected to remain high till 2nd week of April amid higher prices of seeds.

Outlook: Edible oil basket is expected to feature downtrend for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	0.23	72.47	73.25	72.05	72.11
Jul	0.09	70.9	71.57	70.61	70.7
Aug	0.10	68.89	69.51	68.73	68.75
Sep	0.18	67.45	68.07	67.37	67.38
Oct	0.31	66.08	66.88	66.08	66.31

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	226	6,115	6,335	6,115	6,300
Jun	218	5,731	5,950	5,715	5,910
Jul	215	5,499	5,700	5,480	5,668
Aug	209	5,376	5,575	5,359	5,551

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
5/4/2022	6.36	14,352	4.22	111.70	75.48	4.65	99.38	102.94

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		5-Apr-22	4-Apr-22	
Refined Soybean Oil	Indore	1500	1490	10
	Indore (Soy Solvent Crude)	1445	1450	-5
	Mumbai	1510	1495	15
	Mumbai (Soy Degum)	1450	1440	10
	Kandla/Mundra	1480	1475	5
	Kandla/Mundra (Soy Degum)	1445	1430	15
	Kolkata	1510	1500	10
	Delhi	1510	1500	10
	Nagpur	1490	1490	Unch
	Rajkot	1465	1460	5
	Kota	1500	1500	Unch
	Akola	1485	1485	Unch
	Amrawati	1485	1485	Unch
	Bundi	1510	1510	Unch
	Jalna	1490	1490	Unch
	Solapur	1475	1475	Unch
	Dhule	1490	1490	Unch
	Nanded	1475	1475	Unch
	Latur	1475	1475	Unch
	Argentina Crude Soya (CIF India) USD	1799	1771	28
	Argentina Crude Soya (FOB)	1727	1702	25
Palm Oil*	Kandla (Crude Palm Oil)	1430	1425	5

	Kandla (RBD Palm oil)	1435	1410	25
	Kandla RBD Pamolein	1450	1420	30
	Kakinada (Crude Palm Oil)	1390	1380	10
	Kakinada RBD Pamolein	1420	1415	5
	Haldia Pamolein	1420	1410	10
	Chennai RBD Pamolein	1425	1410	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1489	1480	9
	Krishnapattanam RBD Pamolein	1420	1400	20
	Mumbai RBD Pamolein	1470	1450	20
	Mangalore RBD Pamolein	1470	1430	40
	Mumbai (Refined)	1450	1440	10
	Rajkot (Refined)	1440	1420	20
	Chennai (Refined)	1425	1400	25
	Hyderabad (Refined)	1500	1485	15
	Delhi (Refined)*	1350	1360	-10
	PFAD (Kandla)	1200	1240	-40
	RPS (Kandla)	1500	1490	10
	Superolien (Kandla)	1460	1460	Unch
	Superolien (Mumbai)	1480	1480	Unch
	Kochi (RBD Palmolein)	-	1415	-
	Krishnapattanam (Crude Palm Oil)	1390	1380	10
Refined Sunflower Oil	Chennai (Refined)	1720	1700	20
	Chennai (Crude)	1650	1670	-20
	Mumbai (Refined)	1720	1700	20
	Mumbai(Expeller Oil)	1670	1650	20
	Kandla (Refined)	1750	1800	-50
	Hyderabad (Refined)	1720	1720	Unch
	Hyderabad (Expeller)	1640	1640	Unch
	Latur (Refined)	1730	1700	30
	Latur (Expeller Oil)	1680	1650	30
	Chellakere (Expeller Oil)	1600	1570	30
	Erode (Expeller Oil)	1760	1760	Unch
	Kakinada (Refined)	1700	1700	Unch
	Krishna Pattanam (Refined)	1700	1700	Unch
Groundnut Oil	Rajkot	1575	1550	25
	Chennai	1550	1530	20
	Delhi*	1570	1560	10
	Hyderabad *	1630	1610	20
	Mumbai	1615	1615	Unch
	Gondal	1575	1550	25

	Jamnagar	1575	1550	25
	Gujarat GN Telia	2500	2490	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1425	1425	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch
	Kota (Expeller Oil)	1420	1420	Unch
	Kota (Kacchi Ghani Oil)	1585	1585	Unch
	Neewai (Expeller Oil)	1420	1420	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1450	1450	Unch
	Sri-Ganga Nagar(Exp Oil)	1475	1475	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1485	1480	5
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1430	1430	Unch
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1455	1455	Unch
Refined Cottonseed Oil	Rajkot	1555	1590	-35
	Hyderabad	1550	1580	-30
	Mumbai	1545	1545	Unch
	New Delhi*	1400	1400	Unch
	Gujarat Cotton Wash	1505	1490	15
Coconut Oil	Kangayan (Crude)	1400	1380	20
	Cochin	1540	1540	Unch
Sesame Oil	New Delhi	1430	1430	Unch
Rice Bran Oil	New Delhi (40%)*	1270	1220	50
	Mumbai (Refined 4%)	1310	1330	-20
	Bhatinda (Crude 4%)	1150	1160	-10
	Bhatinda (Refined 4%)	1265	1275	-10
	Hyderabad (Crude)	1250	1230	20
	Hyderabad (Refined)	1430	1410	20
	Raipur (Crude)	1300	1290	10
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1350	1300	50
Malaysia Palmolein USD/MT	FOB	1645	1660	-15
	CNF India	1650	1650	Unch

Indonesia CPO USD/MT	FOB	1695	1680	15
	CNF India	1690	1690	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2650	-
Argentina FOB (\$/MT)		4-Apr-22	2-Apr-22	Change
Crude Soybean Oil Ship		1721	1685	36
Refined Soy Oil (Bulk) Ship		1781	1744	37
Sunflower Oil Ship		2175	2175	Unch
Cottonseed Oil Ship		1701	1665	36
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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