

**Domestic Fundamentals:**

Edible oil basket showed rising trend at various market places. Soy oil and Palm oil prices strengthened for the day. On the other hand, Sunflower oil, Groundnut oil and Mustard oil prices traded steady at various markets.

**Soybean oil**

- Argentina's new soybean crop harvesting commenced, however rising fuel costs may hinder the progress and may also affect the logistics. National Transportation Federation is threatening, a strike may arise on 11th April until drivers are compensated for increased costs. Delay in harvesting of Argentinean soybean crop further firm up global soybean and soy oil prices. As per sources, Argentina's crush margin is positive.
- Domestic prices are trading sideways following international soy oil market.

**Palm oil**

- Malaysia's Palm oil exports for March, witnessed rise mainly from India and China. Firm demand for palm oil may steady the prices amid higher Palm oil outlook from Malaysia and Indonesia.
- Indonesia and Malaysia agreed to determine global palm oil prices together, to prevent price competition as both contributes to almost 85 percent of global palm oil exports.

**Mustard oil**

- Mustard oil prices are trading steady at Rs 1425 level, breaking through the previous levels Rs 1490 to Rs. 1470. Arrival of new crop have pressured oil prices.
- Prices are expected to trade with slight weakness, as arrivals are expected to remain high till 2<sup>nd</sup> week of April amid higher prices of seeds.

**Outlook:** Edible oil basket is expected to feature downtrend for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	<b>0.63</b>	72.35	73.3	71.59	71.78
Jul	<b>0.73</b>	70.8	71.7	70.02	70.16
Aug	<b>0.74</b>	68.81	69.54	67.95	68.21
Sep	<b>0.75</b>	67.65	68.12	66.58	66.92
Oct	<b>0.80</b>	66.07	66.91	65.36	65.79

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	<b>-4</b>	6,305	6,382	6,151	6,305
Jun	<b>-7</b>	5,923	6,013	5,807	5,908
Jul	<b>12</b>	5,660	5,777	5,595	5,686
Aug	<b>21</b>	5,559	5,652	5,485	5,573

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
6/4/2022	6.36	14,379	4.22	111.83	75.92	4.70	99.73	96.89

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		06-Apr-22	05-Apr-22	
Refined Soybean Oil	Indore	1510	1500	<b>10</b>
	Indore (Soy Solvent Crude)	1455	1445	<b>10</b>
	Mumbai	1520	1510	<b>10</b>
	Mumbai (Soy Degum)	1460	1450	<b>10</b>
	Kandla/Mundra	1490	1480	<b>10</b>
	Kandla/Mundra (Soy Degum)	1455	1445	<b>10</b>
	Kolkata	1530	1510	<b>20</b>
	Delhi	1580	1510	<b>70</b>
	Nagpur	1490	1490	<b>Unch</b>
	Rajkot	1480	1465	<b>15</b>
	Kota	1520	1500	<b>20</b>
	Akola	1485	1485	<b>Unch</b>
	Amrawati	1485	1485	<b>Unch</b>
	Bundi	1530	1510	<b>20</b>
	Jalna	1510	1490	<b>20</b>
	Solapur	1500	1475	<b>25</b>
	Dhule	1500	1490	<b>10</b>
	Nanded	1500	1475	<b>25</b>
	Latur	1500	1475	<b>25</b>
	Argentina Crude Soya (CIF India) USD	1784	1799	<b>-15</b>
	Argentina Crude Soya (FOB)	1724	1727	<b>-3</b>
Palm Oil*	Kandla (Crude Palm Oil)	1440	1430	<b>10</b>

	Kandla (RBD Palm oil)	1445	1435	10
	Kandla RBD Pamolein	1460	1450	10
	Kakinada (Crude Palm Oil)	1385	1390	-5
	Kakinada RBD Pamolein	1445	1420	25
	Haldia Pamolein	1440	1420	20
	Chennai RBD Pamolein	1445	1425	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1509	1489	20
	Krishnapattanam RBD Pamolein	1455	1420	35
	Mumbai RBD Pamolein	1470	1470	Unch
	Mangalore RBD Pamolein	1475	1470	5
	Mumbai (Refined)	1450	1450	Unch
	Rajkot (Refined)	1450	1440	10
	Chennai (Refined)	1440	1425	15
	Hyderabad (Refined)	1465	1500	-35
	Delhi (Refined)*	1380	1350	30
	PFAD (Kandla)	1220	1200	20
	RPS (Kandla)	1480	1500	-20
	Superolien (Kandla)	1490	1460	30
	Superolien (Mumbai)	1500	1480	20
	Kochi (RBD Palmolein)	-	1415	-
	Krishnapattanam (Crude Palm Oil)	1385	1390	-5
Refined Sunflower Oil	Chennai (Refined)	1720	1720	Unch
	Chennai (Crude )	1650	1650	Unch
	Mumbai (Refined)	1720	1720	Unch
	Mumbai (Expeller Oil)	1620	1670	-50
	Kandla (Refined)	1750	1750	Unch
	Hyderabad (Refined)	1730	1720	10
	Hyderabad (Expeller)	1650	1640	10
	Latur (Refined)	1700	1730	-30
	Latur (Expeller Oil)	1650	1680	-30
	Chellakere (Expeller Oil)	1580	1600	-20
	Erode (Expeller Oil)	1740	1760	-20
	Kakinada (Refined)	1750	1700	50
	Krishna Pattanam (Refined)	1750	1700	50
Groundnut Oil	Rajkot	1575	1575	Unch
	Chennai	1550	1550	Unch
	Delhi*	1590	1570	20
	Hyderabad *	1630	1630	Unch
	Mumbai	1620	1615	5
	Gondal	1575	1575	Unch



	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2510	2500	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1425	1425	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch
	Kota (Expeller Oil)	1440	1420	20
	Kota (Kacchi Ghani Oil)	1585	1585	Unch
	Neewai (Expeller Oil)	1420	1420	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1460	1450	10
	Sri-Ganga Nagar(Exp Oil)	1475	1475	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1485	1485	Unch
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1450	1430	20
	Hapur (Expeller Oil)	1690	1690	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1465	1455	10
Refined Cottonseed Oil	Rajkot	1580	1555	25
	Hyderabad	1575	1550	25
	Mumbai	1570	1545	25
	New Delhi*	1480	1400	80
	Gujarat Cotton Wash	1530	1505	25
Coconut Oil	Kangayan (Crude)	1410	1400	10
	Cochin	1540	1540	Unch
Sesame Oil	New Delhi	1450	1430	20
Rice Bran Oil	New Delhi (40%)*	1280	1270	10
	Mumbai (Refined 4%)	1310	1310	Unch
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1430	1430	Unch
	Raipur (Crude)	1300	1300	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1670	1645	25
	CNF India	1715	1650	65

Indonesia CPO USD/MT	FOB	1720	1695	25
	CNF India	1755	1690	65
Argentina FOB (\$/MT)		5-Apr-22	4-Apr-22	Change
Crude Soybean Oil Ship		1711	1721	-10
Refined Soy Oil (Bulk) Ship		1771	1781	-10
Sunflower Oil Ship		2225	2175	50
Cottonseed Oil Ship		1691	1701	-10
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

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