

Domestic Fundamentals:

Edible oil basket showed rising trend at various market places. Soy oil and Palm oil prices weakened for the day. On the other hand, Sunflower oil, Groundnut oil and Mustard oil prices traded steady at various markets.

Soybean oil

- Argentina's new soybean crop harvesting commenced, however rising fuel costs may hinder the progress and may also affect the logistics. National Transportation Federation is threatening, a strike may arise on 11th April until drivers are compensated for increased costs. Delay in harvesting of Argentinean soybean crop further firm up global soybean and soy oil prices. As per sources, Argentina's crush margin is positive.
- Domestic prices are trading sideways amid indecision between buyers and sellers.

Palm oil

- Malaysia and Indonesia palm oil production are expected to increase for the month thus pressuring prices.
- Domestic palm oil prices are following international market and is trading sideways.
- Malaysia's Palm oil exports for March, witnessed rise mainly from India and China. Firm demand for palm oil may steady the prices amid higher Palm oil outlook from Malaysia and Indonesia.

Mustard oil

- Mustard oil prices are trading steady at Rs 1425 level, breaking through the previous levels Rs 1490 to Rs. 1470. Arrival of new crop have pressured oil prices.
- Prices are expected to trade with slight weakness, as arrivals are expected to remain high till 2nd week of April amid higher prices of seeds.
- Mustard oil prices corrected in past week, which led to disparity in crushing in various mustard producing belts.

Outlook: Edible oil basket is expected to feature downtrend for the week.

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

| Contract | +/- | Open | High | Low | Close |
|----------|------|-------|-------|-------|-------|
| May | 0.75 | 71.94 | 72.72 | 71.5 | 72.58 |
| Jul | 0.65 | 70.28 | 71.07 | 69.94 | 70.92 |
| Aug | 0.68 | 68.3 | 69.07 | 68.05 | 68.96 |
| Sep | 0.88 | 67 | 67.85 | 66.88 | 67.85 |
| Oct | 0.91 | 65.81 | 66.72 | 65.75 | 66.72 |

BMD CPO Futures:

(Values in MYR/tonnes)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|-------|-------|-------|-------|
| May | -96 | 6,302 | 6,313 | 6,116 | 6,205 |
| Jun | -89 | 5,906 | 5,950 | 5,757 | 5,823 |
| Jul | -64 | 5,699 | 5,749 | 5,567 | 5,627 |
| Aug | -36 | 5,597 | 5,641 | 5,470 | 5,533 |

Forex:

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 6/4/2022 | 6.36 | 14,368 | 4.22 | 111.76 | 75.99 | 4.71 | 99.54 | 98.50 |

Edible Oil Spot Prices at key Markets:

| Commodity | Centre | Prices (Per 10 Kg) | | Change |
|---------------------|--------------------------------------|--------------------|-----------|--------|
| | | 07-Apr-22 | 06-Apr-22 | |
| Refined Soybean Oil | Indore | 1500 | 1510 | -10 |
| | Indore (Soy Solvent Crude) | 1440 | 1455 | -15 |
| | Mumbai | 1510 | 1520 | -10 |
| | Mumbai (Soy Degum) | 1450 | 1460 | -10 |
| | Kandla/Mundra | 1485 | 1490 | -5 |
| | Kandla/Mundra (Soy Degum) | 1445 | 1455 | -10 |
| | Kolkata | 1520 | 1530 | -10 |
| | Delhi | 1580 | 1580 | Unch |
| | Nagpur | 1490 | 1490 | Unch |
| | Rajkot | 1480 | 1480 | Unch |
| | Kota | 1510 | 1520 | -10 |
| | Akola | 1485 | 1485 | Unch |
| | Amrawati | 1485 | 1485 | Unch |
| | Bundi | 1520 | 1530 | -10 |
| | Jalna | 1510 | 1510 | Unch |
| | Solapur | 1500 | 1500 | Unch |
| | Dhule | 1500 | 1500 | Unch |
| | Nanded | 1500 | 1500 | Unch |
| | Latur | 1500 | 1500 | Unch |
| | Argentina Crude Soya (CIF India) USD | 1782 | 1784 | -2 |
| | Argentina Crude Soya (FOB) | 1715 | 1724 | -9 |
| | | | | |
| Palm Oil* | Kandla (Crude Palm Oil) | 1435 | 1440 | -5 |

| | | | | |
|--------------------------|----------------------------------|------|------|------|
| | Kandla (RBD Palm oil) | 1440 | 1445 | -5 |
| | Kandla RBD Pamolein | 1450 | 1460 | -10 |
| | Kakinada (Crude Palm Oil) | 1380 | 1385 | -5 |
| | Kakinada RBD Pamolein | 1435 | 1445 | -10 |
| | Haldia Pamolein | 1430 | 1440 | -10 |
| | Chennai RBD Pamolein | 1440 | 1445 | -5 |
| | Krishnapattanam RBD Pamolein | 1440 | 1455 | -15 |
| | Mumbai RBD Pamolein | 1460 | 1470 | -10 |
| | Mangalore RBD Pamolein | 1430 | 1440 | -10 |
| | Mumbai (Refined) | 1450 | 1450 | Unch |
| | Rajkot (Refined) | 1455 | 1450 | 5 |
| | Chennai (Refined) | 1430 | 1440 | -10 |
| | Hyderabad (Refined) | 1445 | 1465 | -20 |
| | PFAD (Kandla) | 1230 | 1220 | 10 |
| | RPS (Kandla) | 1450 | 1480 | -30 |
| | Superolien (Kandla) | 1480 | 1490 | -10 |
| | Superolien (Mumbai) | 1490 | 1500 | -10 |
| | Krishnapattanam (Crude Palm Oil) | 1380 | 1385 | -5 |
| | | | | |
| Refined Sunflower Oil | Chennai (Refined) | 1720 | 1720 | Unch |
| | Chennai (Crude) | 1650 | 1650 | Unch |
| | Mumbai (Refined) | 1700 | 1720 | -20 |
| | Mumbai (Expeller Oil) | 1600 | 1620 | -20 |
| | Kandla (Refined) | 1750 | 1750 | Unch |
| | Hyderabad (Refined) | 1730 | 1730 | Unch |
| | Hyderabad (Expeller) | 1650 | 1650 | Unch |
| | Latur (Refined) | 1700 | 1700 | Unch |
| | Latur (Expeller Oil) | 1650 | 1650 | Unch |
| | Chellakere (Expeller Oil) | 1580 | 1580 | Unch |
| | Erode (Expeller Oil) | 1740 | 1740 | Unch |
| | Kakinada (Refined) | 1750 | 1750 | Unch |
| | Krishna Pattanam (Refined) | 1750 | 1750 | Unch |
| | | | | |
| Groundnut Oil | Rajkot | 1575 | 1575 | Unch |
| | Chennai | 1550 | 1550 | Unch |
| | Delhi* | 1590 | 1590 | Unch |
| | Hyderabad * | 1580 | 1630 | -50 |
| | Mumbai | 1620 | 1620 | Unch |
| | Gondal | 1575 | 1575 | Unch |
| | Jamnagar | 1575 | 1575 | Unch |
| | Gujarat GN Telia | 2510 | 2510 | Unch |
| | | | | |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil) | 1425 | 1425 | Unch |

| | | | | |
|---------------------------|------------------------------------|----------|----------|--------|
| | Jaipur (Kacchi Ghani Oil) | 1615 | 1615 | Unch |
| | Kota (Expeller Oil) | 1430 | 1440 | -10 |
| | Kota (Kacchi Ghani Oil) | 1585 | 1585 | Unch |
| | Neewai (Expeller Oil) | 1420 | 1420 | Unch |
| | Neewai (Kacchi Ghani Oil) | 1605 | 1605 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 1460 | 1460 | Unch |
| | Sri-Ganga Nagar(Exp Oil) | 1475 | 1475 | Unch |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1590 | 1590 | Unch |
| | Mumbai (Expeller Oil) | 1470 | 1485 | -15 |
| | Kolkata(Expeller Oil) | 1740 | 1740 | Unch |
| | New Delhi (Expeller Oil)* | 1440 | 1450 | -10 |
| | Hapur (Expeller Oil) | 1690 | 1690 | Unch |
| | Hapur (Kacchi Ghani Oil) | 1720 | 1720 | Unch |
| | Agra (Kacchi Ghani Oil) | 1465 | 1465 | Unch |
| | | | | |
| Refined Cottonseed Oil | Rajkot | 1575 | 1580 | -5 |
| | Hyderabad | 1565 | 1575 | -10 |
| | Mumbai | 1570 | 1570 | Unch |
| | New Delhi* | 1500 | 1480 | 20 |
| | Gujarat Cotton Wash | 1520 | 1530 | -10 |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1410 | 1410 | Unch |
| | Cochin | 1530 | 1540 | -10 |
| | | | | |
| Sesame Oil | New Delhi | 1440 | 1450 | -10 |
| | Mumbai (Refined 4%) | 1325 | 1310 | 15 |
| | Bhatinda (Crude 4%) | 1150 | 1150 | Unch |
| | Bhatinda (Refined 4%) | 1265 | 1265 | Unch |
| | Hyderabad (Crude) | 1280 | 1250 | 30 |
| | Hyderabad (Refined) | 1450 | 1430 | 20 |
| | Raipur (Crude) | 1320 | 1300 | 20 |
| | Raipur (Refined) | 1440 | 1440 | Unch |
| | Odisha (Refined) | 1420 | 1420 | Unch |
| | Vijayawada (Refined) | 1350 | 1350 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 1650 | 1670 | -20 |
| | CNF India | 1665 | 1715 | -50 |
| Indonesia CPO USD/MT | FOB | 1700 | 1720 | -20 |
| | CNF India | 1725 | 1755 | -30 |
| | | | | |
| Argentina FOB (\$/MT) | | 6-Apr-22 | 5-Apr-22 | Change |
| Crude Soybean Oil Ship | | 1704 | 1711 | -7 |

| | | | | |
|----------------------------------|--|------|------|------|
| Refined Soy Oil (Bulk) Ship | | 1764 | 1771 | -7 |
| Sunflower Oil Ship | | 2100 | 2225 | -125 |
| Cottonseed Oil Ship | | 1684 | 1691 | -7 |
| <i>* Indicates including GST</i> | | | | |

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.**

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