

**Domestic Fundamentals:**

Edible oil basket showed sideways trend at various market places. Soy oil, Palm oil and Sunflower oil prices strengthened for the day. On the other hand, , Groundnut oil prices corrected downwards and Mustard oil prices traded steady at various markets.

**Soybean oil**

- Argentina's new soybean crop harvesting commenced, however rising fuel costs may hinder the progress and may also affect the logistics. National Transportation Federation is threatening, a strike may arise on 11th April until drivers are compensated for increased costs. Delay in harvesting of Argentinean soybean crop further firm up global soybean and soy oil prices. As per sources, Argentina's crush margin is positive.
- Domestic prices are trading sideways amid indecision between buyers and sellers.

**Palm oil**

- Malaysia and Indonesia palm oil production are expected to increase for the month thus pressuring prices.
- Domestic palm oil prices are following international market and is trading sideways.
- Malaysia's Palm oil exports for March, witnessed rise mainly from India and China. Firm demand for palm oil may steady the prices amid higher Palm oil outlook from Malaysia and Indonesia.

**Mustard oil**

- Mustard oil prices are trading steady at Rs 1425 level, breaking through the previous levels Rs 1490 to Rs. 1470. Arrival of new crop have pressured oil prices.
- Prices are expected to trade with slight weakness, as arrivals are expected to remain high till 2<sup>nd</sup> week of April amid higher prices of seeds.
- Mustard oil prices corrected in past week, which led to disparity in crushing in various mustard producing belts.

**Outlook:** Edible oil basket is expected to feature downtrend for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	1.01	73.02	74.2	72.67	74.03
Jul	1.09	71.35	72.76	71.16	72.59
Aug	1.07	69.44	70.66	69.25	70.64
Sep	0.82	68.33	69.28	68.04	69.22
Oct	0.60	66.85	68.07	66.6	68

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	90	6,214	6,320	6,185	6,303
Jun	93	5,835	5,945	5,796	5,920
Jul	103	5,626	5,762	5,616	5,731
Aug	109	5,533	5,668	5,526	5,646

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/4/2022	6.36	14,373	4.22	112.13	75.92	4.74	99.88	96.72

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		08-Apr-22	07-Apr-22	
Refined Soybean Oil	Indore	1510	1500	10
	Indore (Soy Solvent Crude)	1485	1440	45
	Mumbai	1510	1510	Unch
	Mumbai (Soy Degum)	1455	1450	5
	Kandla/Mundra	1490	1485	5
	Kandla/Mundra (Soy Degum)	1450	1445	5
	Kolkata	1530	1520	10
	Delhi	1580	1580	Unch
	Nagpur	1490	1490	Unch
	Rajkot	1470	1480	-10
	Kota	1500	1510	-10
	Akola	1485	1485	Unch
	Amrawati	1485	1485	Unch
	Bundi	1510	1520	-10
	Jalna	1510	1510	Unch
	Solapur	1500	1500	Unch
	Dhule	1500	1500	Unch
	Nanded	1500	1500	Unch
	Latur	1500	1500	Unch
	Argentina Crude Soya (CIF India) USD	1806	1782	24
	Argentina Crude Soya (FOB)	1720	1715	5
Palm Oil*	Kandla (Crude Palm Oil)	1435	1435	Unch
	Kandla (RBD Palm oil)	1445	1440	5
	Kandla RBD Pamolein	1450	1450	Unch

	Kakinada (Crude Palm Oil)	1380	1380	Unch
	Kakinada RBD Pamolein	1445	1435	10
	Haldia Pamolein	1445	1440	5
	Chennai RBD Pamolein	1450	1445	5
	Krishnapattanam RBD Pamolein	1435	1435	Unch
	Mumbai RBD Pamolein	1450	1450	Unch
	Mangalore RBD Pamolein	1430	1430	Unch
	Mumbai (Refined)	1450	1450	Unch
	Rajkot (Refined)	1450	1455	-5
	Chennai (Refined)	1430	1430	Unch
	Hyderabad (Refined)	1450	1445	5
	PFAD (Kandla)	1380	1380	Unch
	RPS (Kandla)	1380	1380	Unch
	Superolien (Kandla)	1480	1480	Unch
	Superolien (Mumbai)	1490	1490	Unch
	Kochi (RBD Palmolein)	-	1415	-
	Krishnapattanam (Crude Palm Oil)	1380	1380	Unch
Refined Sunflower Oil	Chennai (Refined)	1730	1720	10
	Chennai (Crude )	1650	1650	Unch
	Mumbai (Refined)	1700	1700	Unch
	Mumbai(Expeller Oil)	1600	1600	Unch
	Kandla (Refined)	1700	1750	-50
	Hyderabad (Refined)	1730	1730	Unch
	Hyderabad (Expeller)	1650	1650	Unch
	Latur (Refined)	1700	1700	Unch
	Latur (Expeller Oil)	1650	1650	Unch
	Chellakere (Expeller Oil)	1580	1580	Unch
	Erode (Expeller Oil)	1740	1740	Unch
	Kakinada (Refined)	1750	1750	Unch
	Krishna Pattanam (Refined)	1750	1750	Unch
Groundnut Oil	Rajkot	1560	1575	-15
	Chennai	1530	1550	-20
	Delhi*	1610	1590	20
	Hyderabad *	1560	1580	-20
	Mumbai	1610	1620	-10
	Gondal	1560	1575	-15
	Jamnagar	1560	1575	-15
	Gujarat GN Telia	2500	2510	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1425	1425	Unch
	Jaipur (Kacchi Ghani Oil)	1615	1615	Unch

	Kota (Expeller Oil)	1420	1430	-10
	Kota (Kacchi Ghani Oil)	1585	1585	Unch
	Neewai (Expeller Oil)	1420	1420	Unch
	Neewai (Kacchi Ghani Oil)	1605	1605	Unch
	Bharatpur (Kacchi Ghani Oil)	1440	1460	-20
	Sri-Ganga Nagar(Exp Oil)	1475	1475	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1590	1590	Unch
	Mumbai (Expeller Oil)	1470	1470	Unch
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1430	1440	-10
	Hapur (Expeller Oil)	1670	1690	-20
	Hapur (Kacchi Ghani Oil)	1700	1720	-20
	Agra (Kacchi Ghani Oil)	1445	1465	-20
Refined Cottonseed Oil	Rajkot	1580	1575	5
	Hyderabad	1570	1565	5
	Mumbai	1575	1570	5
	New Delhi*	1500	1500	Unch
	Gujarat Cotton Wash	1515	1520	-5
Coconut Oil	Kangayan (Crude)	1420	1410	10
	Cochin	1530	1530	Unch
Sesame Oil	New Delhi	1430	1440	-10
Rice Bran Oil	Mumbai (Refined 4%)	1325	1325	Unch
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1280	1280	Unch
	Hyderabad (Refined)	1450	1450	Unch
	Raipur (Crude)	1320	1320	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1630	1650	-20
	CNF India	1650	1665	-15
Indonesia CPO USD/MT	FOB	1710	1700	10
	CNF India	1710	1725	-15
Argentina FOB (\$/MT)		7-Apr-22	6-Apr-22	Change
Crude Soybean Oil Ship		1735	1704	31
Refined Soy Oil (Bulk) Ship		1796	1764	32

Sunflower Oil Ship		-	2100	-
Cottonseed Oil Ship		1715	1684	31
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.**

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