

**Domestic Fundamentals:**

Edible oil basket showed sideways trend at various market places. Soy oil and Mustard oil prices corrected slightly downwards for the day. On the other hand, Groundnut oil and Sunflower oil prices traded steady and Palm oil prices traded up at various markets.

**Soybean oil**

- CBOT Soy oil prices traded up on Friday, reacting to the downward revision in global soybean and oil production. USDA in its April report, revised the global soybean production to 350.72 million metric tonne (MMT) from 353 MMT in previous report. Global Soy oil production is also revised downwards from 59.373 MMT to 58.MMT. Global Soy oil production is down mainly due to revision in China's Soy oil production.
- As per sources, Port and pipe lines supplies is also slow, which is supporting domestic prices.

**Palm oil**

- BMD Palm oil prices rose taking support from rising Soy oil prices.
- Malaysia and Indonesia palm oil production are expected to increase for the month thus pressuring prices.
- Domestic palm oil prices are following international market and is trading sideways.
- Malaysia's Palm oil exports for March, witnessed rise mainly from India and China. Firm demand for palm oil may steady the prices amid higher Palm oil outlook from Malaysia and Indonesia.

**Mustard oil**

- Mustard oil prices corrected downwards to Rs 1420 per 10 Kg at Jaipur Expeller Oil, pressured by increased arrivals.
- Prices are expected to trade with slight weakness, as arrivals are expected to remain high till 2<sup>nd</sup> week of April amid higher prices of seeds.
- Mustard oil prices corrected in past week, which led to disparity in crushing in various mustard producing belts.

**Outlook:** Edible oil basket is expected to feature downtrend for the week.

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May	2.11	73.02	75.33	72.67	75.13
Jul	2.03	71.35	73.73	71.16	73.53
Aug	1.88	69.44	71.51	69.25	71.45
Sep	1.78	68.33	70.24	68.04	70.18
Oct	1.51	66.85	69.24	66.6	68.91

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May	90	6,214	6,320	6,185	6,303
Jun	93	5,835	5,945	5,796	5,920
Jul	103	5,626	5,762	5,616	5,731
Aug	109	5,533	5,668	5,526	5,646

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/4/2022	6.36	14,375	4.22	112.17	75.92	4.69	99.84	97.84

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		09-Apr-22	08-Apr-22	
Refined Soybean Oil	Indore	1505	1510	-5
	Indore (Soy Solvent Crude)	1485	1485	Unch
	Mumbai	1510	1510	Unch
	Mumbai (Soy Degum)	1450	1455	-5
	Kandla/Mundra	1485	1490	-5
	Kandla/Mundra (Soy Degum)	1445	1450	-5
	Kolkata	1520	1530	-10
	Delhi	1580	1580	Unch
	Nagpur	1505	1490	15
	Rajkot	1475	1470	5
	Kota	1520	1500	20
	Akola	1500	1485	15
	Amrawati	1500	1485	15
	Bundi	1530	1510	20
	Jalna	1510	1510	Unch
	Solapur	1500	1500	Unch
	Dhule	1500	1500	Unch
	Nanded	1500	1500	Unch
	Latur	1500	1500	Unch
	Argentina Crude Soya (CIF India) USD	1809	1806	3
	Argentina Crude Soya (FOB)	1741	1720	21
Palm Oil*	Kandla (Crude Palm Oil)	1445	1435	10
	Kandla (RBD Palm oil)	1450	1445	5
	Kandla RBD Pamolein	1460	1450	10

	Kakinada (Crude Palm Oil)	1390	1380	10
	Kakinada RBD Pamolein	1425	1445	-20
	Haldia Pamolein	1450	1445	5
	Chennai RBD Pamolein	1450	1450	Unch
	Krishnapattanam RBD Pamolein	1445	1435	10
	Mumbai RBD Pamolein	1445	1450	-5
	Mangalore RBD Pamolein	1440	1430	10
	Mumbai (Refined)	1445	1450	-5
	Rajkot (Refined)	1445	1450	-5
	Chennai (Refined)	1440	1430	10
	Hyderabad (Refined)	1450	1450	Unch
	Delhi (Refined)*	1370	1370	Unch
	PFAD (Kandla)	1390	1380	10
	RPS (Kandla)	1390	1380	10
	Superolien (Kandla)	1500	1480	20
	Superolien (Mumbai)	1485	1490	-5
	Kochi (RBD Palmolein)	-	1415	-
	Krishnapattanam (Crude Palm Oil)	1390	1380	10
Refined Sunflower Oil	Chennai (Refined)	1730	1730	Unch
	Chennai (Crude )	1650	1650	Unch
	Mumbai (Refined)	1680	1700	-20
	Mumbai (Expeller Oil)	1600	1600	Unch
	Kandla (Refined)	1700	1700	Unch
	Hyderabad (Refined)	1720	1730	-10
	Hyderabad (Expeller)	1650	1650	Unch
	Latur (Refined)	1700	1700	Unch
	Latur (Expeller Oil)	1650	1650	Unch
	Chellakere (Expeller Oil)	1570	1580	-10
	Erode (Expeller Oil)	1740	1740	Unch
	Kakinada (Refined)	1730	1750	-20
	Krishna Pattanam (Refined)	1740	1750	-10
Groundnut Oil	Rajkot	1560	1560	Unch
	Chennai	1550	1530	20
	Delhi*	1610	1610	Unch
	Hyderabad*	1570	1560	10
	Mumbai	1620	1610	10
	Gondal	1550	1560	-10
	Jamnagar	1550	1560	-10
	Gujarat GN Telia	2510	2500	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1420	1425	-5

	Jaipur (Kacchi Ghani Oil)	1575	1615	-40
	Kota (Expeller Oil)	1430	1420	10
	Kota (Kacchi Ghani Oil)	1570	1585	-15
	Neewai (Expeller Oil)	1390	1420	-30
	Neewai (Kacchi Ghani Oil)	1565	1605	-40
	Bharatpur (Kacchi Ghani Oil)	1450	1440	10
	Sri-Ganga Nagar(Exp Oil)	1445	1475	-30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1560	1590	-30
	Mumbai (Expeller Oil)	1470	1470	Unch
	Kolkata(Expeller Oil)	1740	1740	Unch
	New Delhi (Expeller Oil)*	1430	1430	Unch
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1455	1445	10
Refined Cottonseed Oil	Rajkot	1560	1580	-20
	Hyderabad	1570	1570	Unch
	Mumbai	1570	1575	-5
	New Delhi*	1500	1500	Unch
	Gujarat Cotton Wash	1520	1515	5
Coconut Oil	Kangayan (Crude)	1400	1420	-20
	Cochin	1520	1530	-10
Sesame Oil	New Delhi	1430	1430	Unch
Rice Bran Oil	New Delhi (40%)*	1270	1270	Unch
	Mumbai (Refined 4%)	1325	1325	Unch
	Bhatinda (Crude 4%)	1170	1150	20
	Bhatinda (Refined 4%)	1285	1265	20
	Hyderabad (Crude)	1280	1280	Unch
	Hyderabad (Refined)	1450	1450	Unch
	Raipur (Crude)	1320	1320	Unch
	Raipur (Refined)	1440	1440	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1350	1350	Unch
Malaysia Palmolein USD/MT	FOB	1630	1630	Unch
	CNF India	1665	1650	15
Indonesia CPO USD/MT	FOB	1710	1710	Unch
	CNF India	1725	1710	15
Argentina FOB (\$/MT)		8-Apr-22	7-Apr-22	Change



Crude Soybean Oil Ship		1778	1735	43
Refined Soy Oil (Bulk) Ship		1840	1796	44
Sunflower Oil Ship		2100	2100	Unch
Cottonseed Oil Ship		1758	1715	43
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.  
The prices are exclusive of GST duty.

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